



Wednesday, 13 July 2022

Tēnā koutou Shareholders,

Please see the below message on behalf of the RAL Trustees.

Meeting for shareholders with RAL Trustees, August 17th 2022

Most shareholders are aware that the RAL trust owns more than 50% of the shares in Ruapehu Alpine Lifts Limited but seek to reduce that shareholding to less than 50%.

If you need more information on the Trust and the Trustees, you can access this on the RAL website here: <https://www.mtruapehu.com/ral/annual-reports> or in the Company Documents folder in Orchestra.

The meeting is an opportunity for shareholders to hear from the Trustees about how they see their role and responsibilities and for the Trustees to hear the views of fellow shareholders.

The meeting will be held at the **Wellington Club on August 17th 2022 at 5.30pm.**

If you wish to attend, please advise John Parker by email at john.s.parker@xtra.co.nz by August 1st.

The meeting is open to shareholders only. We won't have a phone or Zoom option due to both the cost and the desire for the meeting to be informal.

We look forward to meeting with you.

RAL Trustees

Tomas Huppert, John Parker, Duncan Fraser, Phil Royal and Jo Bouchier