

## 2019 MT RUAPEHU LIFE PASS APPLICATION FORM – FINANCE PLAN



Please complete **a separate application form for each person** wishing to purchase a Life Pass along with **one finance plan application form**.

**We must receive your completed application by 3pm NZT 17 April 2019.**

### PROCESSING

Complete this application form and the finance plan application form and

- Scan & email them to [financeplan@mtruapehu.com](mailto:financeplan@mtruapehu.com); or
- Post them to Mt Ruapehu Snow HQ, 32a Roberts St, Taupo 3330; or
- Fax it to 07 892 3732

### LIFE PASS OPTIONS

#### IF YOU DO NOT HAVE A 2019 MT RUAPEHU SEASON PASS

**LIFE PASS \$5195**

Access all lift facilities at Whakapapa & Tūroa for the life of the Pass holder

**LIFE+ PASS \$6750**

Access all lift facilities at Whakapapa & Tūroa for the life of the Pass holder with an **optional one-time transfer to another person within 10 years of date of Life+ Pass purchase**

#### IF YOU HAVE A 2019 MT RUAPEHU SEASON PASS

**LIFE PASS \$5195** minus the purchase price of your 2019 Season Pass

Access all lift facilities at Whakapapa & Tūroa for the life of the Pass holder

**LIFE+ PASS \$6750** minus the purchase price of your 2019 Season Pass

Access all lift facilities at Whakapapa & Tūroa for the life of the Pass holder with a **one-time transfer to another person within 10 years of date of Life+ Pass purchase**

### TERMS AND CONDITIONS

- Please tick to confirm you have read and accepted all 2019 Ruapehu Alpine Lifts' Life Pass Terms and Conditions (see overleaf)

***This must be done before we can process your application***

### PERSONAL INFORMATION

**WE REQUIRE A PHOTO OF YOU FOR YOUR APPLICATION.** Attach **ONE** Passport type photo (no sunglasses or hats). If you do not wish to attach a photo you can upload this online using your Mt Ruapehu profile. [<< Photo upload help >>](#)

Are you a 2019 Season Pass Holder?

YES / NO

Title (please circle)

Mr / Mrs / Ms / Miss

Gender (please circle)

Male / Female

First Name \_\_\_\_\_

Last Name \_\_\_\_\_

Date of Birth (dd/mm/yyyy) \_\_\_\_\_

Home Phone \_\_\_\_\_

Work Phone \_\_\_\_\_

Mobile \_\_\_\_\_

Email \_\_\_\_\_

Postal Address \_\_\_\_\_

Other family members with a Mt Ruapehu Life Pass \_\_\_\_\_

## 2019 RUAPEHU ALPINE LIFTS' LIFE PASS TERMS AND CONDITIONS

1. These terms and conditions apply to all Ruapehu Alpine Lifts Limited ('RAL') Pass holders, including Life and Life Plus Passes. By purchasing a Pass and/or using RAL's services, you are deemed to have accepted these terms and conditions, and you agree to be bound by them. Pass holders are permitted to use RAL's services only in accordance with these terms and conditions.
2. A card processing fee of 1.75% of the purchase price will apply to any purchases made from RAL by credit card or debit card.
3. Life Passes and Life Plus Passes are non-refundable under any circumstances.
4. Passes, other than Life Plus Passes, are non-transferable and can only be used by the person to whom they are issued as recorded by RAL on the Pass. The person to whom the Pass has been issued is responsible for the safekeeping of the Pass.
5. Life Plus Passes can be transferred once by the initial pass holder within 10 years of the date of purchase.
6. If the Pass is used by someone other than the pass holder, as named on the Pass, RAL may revoke the Pass for the remainder of the operational season, or commence prosecution and/or legal action.
7. Passes must always be carried by the Pass holder while skiing, boarding or sightseeing at Whakapapa and Turoa ski areas.
8. Passes can only be used during the operational seasons of RAL ski areas. The operational seasons are determined by RAL at its absolute discretion and are subject to snow and weather conditions, and RAL having a licence to operate the ski areas at such times.
9. On and off-mountain benefits are only valid for the Life Pass holder, and are not transferrable. These are at the discretion of RAL and change from year to year.
10. Life Pass holder discounts will only be available on products purchased after the date a Life Pass is purchased. No retrospective discounts are to be applied to any product including Platinum Pass, Rentals and Ski & Ride School products.
11. Any conduct or behaviour on an RAL ski area that is criminal, fraudulent, in breach of the Snow Responsibility Code, or otherwise presents a risk to the safety of any person on an RAL ski area, entitles RAL to revoke the Pass without any refund payable to the Pass holder.
12. If a person to whom a pass has been issued provides any false information in connection with the purchase of any pass or product offered by RAL, RAL may at any time without notice revoke any or all Passes acquired by, or on behalf of, the person who provided that false information or the person to whom that false information relates.
13. Lost, stolen or damaged Passes must be reported to RAL immediately. Replacement of a lost, stolen or damaged Pass will incur a \$5 new card fee.
14. Any personal information that may be collected by RAL is governed by RAL's Privacy Policy, which forms part of these terms and conditions and is available at <https://www.mtruapehu.com/privacy>. By purchasing a Pass, you agree to receive occasional informational emails and offers related to RAL products and services, and products and services of selected related partners. You have the option from unsubscribing from this service at any time. RAL will not rent or sell your personal information to third parties.
15. Photo identification will be required when picking up your Pass, being issued a replacement Pass, or updating your photograph. In addition, RAL may use one or more gate control cameras at its RFID (Radio Frequency Identification) access control gates. These cameras capture images of persons when those persons access or use the lifts. RAL uses this system to confirm that lift Passes are used only by the correct persons.
16. Holders of a Pass are subject to the same conditions applicable to all usage of the RAL Whakapapa and Turoa ski areas, as determined by RAL from time to time at its sole discretion as available at <https://www.mtruapehu.com/terms/>.
17. A Pass issued by RAL to the person(s) detailed within the purchase, is considered delivery of the goods and services contracted for by the person who pays for that Pass, irrespective of method of payment. Ownership of the Pass belongs to the person named on the Pass, not the purchaser, except that parents or legal guardians will own Passes they have purchased on behalf of a minor (any person 17 years old or younger).
18. RAL is not responsible for the closure of any lift, the mountain and/or Whakapapa or Turoa areas, caused by any routine maintenance, adverse weather conditions, acts of God, or other circumstances unforeseen and/or beyond RAL's reasonable control.
19. To the maximum extent permitted by law, RAL is not liable for any loss, damage or injury including direct, indirect or consequential loss suffered by any person arising out of or in connection with the use of the Pass. Nothing in these Terms and Conditions limits or excludes any right or remedies that cannot be limited or excluded, including under the Consumer Guarantees Act 1993.
20. RAL reserves the right to vary and amend any of the Terms and Conditions relating to the Passes or other products offered by RAL at its sole discretion, provided that if any variation or amendment made by RAL to the Terms and Conditions is materially averse to the Pass holder's interests, the Pass holder may cancel their Pass.

# 2019 MT RUAPEHU FINANCE PLAN APPLICATION FORM



Please complete **one finance plan application form** even if the finance is for more than one Life Pass application.

**We must receive your completed application by 3pm NZT 17 April 2019.**

## PROCESSING

Complete this finance plan application form and each Life Pass application form it relates to and

- a) Scan & email them to [financeplan@mtruapehu.com](mailto:financeplan@mtruapehu.com); or
- b) Post them to Mt Ruapehu Snow HQ, 32a Roberts St, Taupo 3330

## NUMBER OF LIFE PASSES TO BE FINANCED *(Please send each Life Pass application form to us with this form)*

FOR PEOPLE WHO ARE NOT 2019 MT RUAPEHU SEASON PASS HOLDERS

\_\_\_\_\_ x **LIFE PASS(ES)** \$5195 per pass

\_\_\_\_\_ x **LIFE+ PASS(ES)** \$6750 per pass

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

FOR 2019 MT RUAPEHU SEASON PASS HOLDERS

\_\_\_\_\_ x **LIFE PASS** \$5195 minus the purchase price of your 2019 Season Pass **per pass**

\_\_\_\_\_ x **LIFE+ PASS(ES)** \$6750 minus the purchase price of your 2019 Season Pass **per pass**

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

Pass holder name:

## HOW LONG WOULD YOU LIKE FINANCE FOR? *(Please tick)*

**24 MONTHS FINANCE**

**36 MONTHS FINANCE**

## TERMS AND CONDITIONS

By signing you confirm that you have read and accepted all 2019 Finance Plan Application Terms (see page 5). **This must be done before we can process your application.**

Signature

Name

# 2019 MT RUAPEHU FINANCE PLAN APPLICATION FORM

## BORROWER INFORMATION

Title (please circle) \_\_\_\_\_ Mr / Mrs / Ms / Miss  
Gender (please circle) \_\_\_\_\_ Male / Female  
First Name \_\_\_\_\_ Last Name \_\_\_\_\_  
Date of Birth (dd/mm/yyyy) \_\_\_\_\_  
Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_  
Mobile \_\_\_\_\_ Email \_\_\_\_\_  
Postal Address \_\_\_\_\_

## INCOME AND EXPENSES *(as we are required to check affordability)*

### Income

Current income per month (after tax) \$ \_\_\_\_\_

Is this likely to decrease materially in the next 36 months?  
(please circle) Yes / No

### Expenses

Current expenses  
(e.g. accommodation, food, transport, electricity) \$ \_\_\_\_\_ per month

Debt repayments  
(excl. finance plan payments) per month \$ \_\_\_\_\_ per month

Other financial commitments and regular expenditure \$ \_\_\_\_\_ per month

Are these likely to increase materially in the next 36  
months? (please circle) Yes / No

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### WE REQUIRE COPIES OF:

- A BANK STATEMENT FROM THE LAST THREE MONTHS FOR EACH OF YOUR TRANSACTIONAL ACCOUNTS; AND
- A PAYSリップ FROM THE LAST THREE MONTHS

**These should be sent to us with your finance application.  
we may need further information from you. If so, we will contact you to request it.**

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On acceptance of the finance we will provide you with payment information for processing the deposit(s) and admin fee(s) and also the authority forms for your monthly instalments.

## **2019 FINANCE PLAN APPLICATION TERMS**

1. By submitting your finance plan application, you accept the following terms and you agree to be bound by them.
2. You consent to receive communications from RAL electronically to the email address set out above (or any subsequent email address you give us) and agree that all agreements, notices, disclosures and other communications that we provide to you electronically to that address.
3. We will decide whether to accept your application for finance. We do not need to give you a reason to decline your application but, if we do so, we will contact you to see whether you would like to purchase any of the Passes listed above by credit card or direct debit.
4. If you are approved, we will contact you about making payments of your deposit, administration fee and monthly instalments.
5. You agree to the terms and conditions for the Ruapehu Alpine Lifts Limited - Life Pass and Life Pass Plus 24 or 36 Month Finance Payment Plan (refer pages 6-8) and will be sent to you after we receive your application. Those terms and conditions will only apply if we accept your application.
6. We may carry out a credit check on you and may provide personal information about you to the credit reporting agency (including about payments you make and any defaults). As part of that process, credit reporting agencies will give your information to RAL and make your information available to other users of the credit reporting agency's databases.
7. Any personal information that may be collected by RAL is governed by RAL's Privacy Policy, which forms part of these terms and conditions and is available at [www.mtruapehu.com/winter/privacy/](http://www.mtruapehu.com/winter/privacy/).

# Ruapehu Alpine Lifts Limited

## 2019 Life Pass and Life Pass Plus 24 or 36 Month Finance Payment Plan

### Terms and Conditions

#### 1 Application of terms and conditions

- 1.1 The terms and conditions set out below ('**Terms and Conditions**') apply to the purchase of one or more Life Passes or Life Passes Plus, as issued by Ruapehu Alpine Lifts Limited ('**us**' or '**we**') where you have elected to pay for the pass under a 24 or 36 month finance payment plan. By agreeing to purchase the Life Pass(es) and/or Life Pass(es) Plus set out in your application form (each, a '**Pass**') under a 24 or 36 month finance payment plan, you accept these Terms and Conditions.
- 1.2 These Terms and Conditions are in addition to, and not instead of, the terms and conditions that apply to the use of each Pass.
- 1.3 These Terms and Conditions are a 'credit contract' for the purposes of the Credit Contracts and Consumer Finance Act 2003. Key information relating to your consumer credit contract is set out in the key information section attached to these Terms and Conditions. The key information section forms part of the Terms and Conditions.

#### 2 Payments and other obligations

- 2.1 A deposit is required for the purchase of each Pass using our finance plan. The deposit payable in respect of each type of pass are as follows:

	Deposit per pass
Life Pass	\$950
Life Pass Plus	\$1,200

Deposits are payable on 15 May 2019 (or earlier if you would like to do so).

- 2.2 A discount on your deposit applies for 2019 season pass holders. This will be to the value of the purchase price of their 2019 season pass.
- 2.3 You agree to pay to us the principal sum and interest on the principal sum at the times and in the manner set out in this clause 2. You also agree to comply with all of the obligations set out in these Terms and Conditions as they apply to you.
- 2.4 The monthly instalments payable in respect of each type of pass are as follows:

Life Pass	Monthly instalment per pass
24 months with \$950 deposit	\$187.09
36 months with \$950 deposit	\$128.73

Life Pass Plus	Monthly instalment per pass
24 months with \$1,200 deposit	\$247.23
36 months with \$1,200 deposit	\$170.10

The amount of the monthly instalments will be adjusted in accordance with the Terms and Conditions.

- 2.5 You agree to pay to us an amount equal to the monthly instalments applicable to the Passes on the 15<sup>th</sup> of the month following the date on which the Passes are issued, and the 15<sup>th</sup> of each month thereafter until such time as you have paid 24 monthly instalments (if your term is 24

months) or 36 monthly instalments (if your term is 36 months).

- 2.6 You may pay each monthly instalment amount by direct debit, or such other methods as we agree from time to time.
- 2.7 Where a payment is due on a day that is a not a business day, it shall be payable on the next business day. A business day is a day other than a Saturday, a Sunday, and/or a national public holiday,
- 2.8 Payments are not received by us unless and until we receive them in cleared funds.

### **3 Interest**

- 3.1 Interest will be payable on the amount of the principal sum outstanding from time to time, at a rate of 6.5% per annum, which rate will be fixed for the entire term of the contract.
- 3.2 The amount of interest payable is calculated by multiplying the average daily principal sum outstanding for each month by the monthly interest rate. The monthly interest rate is the annual interest rate divided by 12. Each monthly period will start on and include the 15<sup>th</sup> of the month and end on but exclude the 15<sup>th</sup> of the following month.
- 3.3 We will add interest to the amounts outstanding on each monthly instalment payment date, but we do not charge interest on interest. Interest is payable as a component of the monthly instalments.

### **4 Fees**

- 4.1 You will be charged an administration fee of \$50, payable on 15 May 2019. However, you may wish to pay the administration fee with your deposit if you pay your deposit early.
- 4.2 If you make any payment by credit card, you will pay an additional credit card processing fee of 1.75% of that payment amount at the time of payment.

### **5 Default and cancellation**

- 5.1 If any instalment amounts payable under these Terms and Conditions are not paid within 10 days of the payment due date, we may in our absolute discretion suspend each Pass with immediate effect until such time as you have paid all arrears in full (including any default fees payable). The Pass holders will not be entitled to use and benefit from each Pass during the time of its suspension, including in respect of the 2019 Winter Season. You acknowledge that any attempt to use a Pass while that Pass is suspended will be a breach of the terms and conditions of use of the Pass and may result in the Pass being further suspended and/or revoked by us in our absolute discretion.
- 5.2 We may impose a default fee of \$50 in respect of any late payment, which will be added to the amount payable in respect of the relevant payment. This fee will be payable on the date the payment is missed or such later date as we at our discretion determine. We do not charge interest on the default fee.
- 5.3 We do not charge default interest.
- 5.4 You may at any time after the issue of a Pass cancel the Pass. If you elect to do so, you will be released from your obligation to pay the full purchase price for that Pass as well as any instalment amounts outstanding in respect of that Pass after the date on which we receive actual notice of your election to cancel the Pass. However, you will not be entitled to a refund in respect of any portion of the purchase price or instalment amounts already paid, except as required by law. If your application covered more than one Pass and you cancel some but not all of the Passes, we will reduce the amount of each remaining monthly instalment accordingly. We will notify you of the new amount of your monthly instalments.

## **6 Prepayment**

- 6.1 You may repay all amounts you owe us under the contract in full or in part at any time prior to the final payment due date. There are no additional charges or penalties for early repayment.
- 6.2 If you prepay in part, we will reduce the amount of each remaining monthly instalment so that you still repay all amounts owing over the original term of the contract. We will notify you of the new amount of your monthly instalments.

## **7 General**

- 7.1 Any partial exercise, failure to exercise, or delay in exercising any of the rights or remedies available to us under these Terms and Conditions or at law will not operate as a waiver or prevent or restrict any further or other exercise of that right or remedy in accordance with these Terms and Conditions.
- 7.2 Any notice that we are required to give to you in connection with these Terms and Conditions will be sent to the email address notified by you to us from time to time.



## Key information relating to the consumer credit contract - Examples

The following schedules have been prepared to illustrate what the finance plan can look like under the different offers. The below are examples only and have been prepared as if the borrower did not have a 2019 season pass and if they were only financing one pass. On receiving the application the following information will be tailored and provided to the individual borrower and will form part of their contract with us and will be the initial disclosure for the purposes of the Credit Contracts and Consumer Finance Act 2003.

<b>Example</b>	<b>Life Pass financed over 24 months</b>	
<i>Statement date</i>	This key information is prepared as at 15 May 2019.	
<i>Our full name and address</i>	Ruapehu Alpine Lifts Limited (company number 8273), Bruce Road, Private Bag 71902, Mt Ruapehu 3951  You may contact Ruapehu Alpine Lifts with queries about this contract at: <a href="mailto:financeplan@mtruapehu.com">financeplan@mtruapehu.com</a>	
<i>Our trading name</i>	Ruapehu Alpine Lifts	
<i>Deposit and date first payment due</i>	A deposit of \$950 is required for the Life Pass set out in your application form (each, a ' <b>Pass</b> '). The deposit is payable on 15 May 2019, along with the \$50 administration fee (being a total first payment of \$1,000).	
<i>Term</i>	The term of your contract is 24 months from 15 May 2019.	
<i>Initial unpaid balance</i>	Your initial unpaid balance is made up of:	
	Cash price of the Pass(es) (total advances):	\$5,150
	<u>Plus: Administration fee due on 15 May 2019</u>	\$50
	<u>Less: Deposit (once paid)</u>	\$950
	<u>Less: Administration fee (once paid)</u>	\$50
	<b>Initial unpaid balance</b>	<b>\$4,200</b>
<i>Annual interest rate</i>	6.5% per annum, fixed for the entire term of the contract set out above.	

<i>Method of charging interest</i>	<p>Interest will be payable on the amount of the principal sum outstanding from time to time at the annual interest rate.</p> <p>The amount of interest payable is calculated by multiplying the average daily principal sum outstanding for each month by the monthly interest rate. The monthly interest rate is the annual interest rate divided by 12. Each monthly period will start on and include the 15<sup>th</sup> of the month and end on but exclude the 15<sup>th</sup> of the following month.</p> <p>We will add interest to the amounts outstanding on each monthly instalment payment date, but we do not charge interest on interest. Interest is payable as a component of the monthly instalments.</p>
<i>Total interest charges</i>	\$290.26
<i>Credit fees and charges</i>	Administration fee of \$50 charged at the commencement of the term of the contract and added to the principal. A credit card fee of 1.75% of the relevant payment amount will apply to any payments paid by credit card and is payable at the time of the relevant payment.
<i>Amount, frequency and number of payments</i>	<p>The first payment will be the deposit and administration fee set out above.</p> <p>After the deposit and administration fee are paid, 24 monthly instalments of \$187.09 are payable on the 15<sup>th</sup> of the month starting on 15 June 2019, and the 15<sup>th</sup> of each month thereafter until such time as you have paid all the monthly instalments.</p>
<i>Total amount of payments</i>	\$4,490.26
<i>Full prepayment</i>	You may repay the principal sum outstanding in full at any time without notice. There are no charges or penalties for early repayment.
<i>Default interest charges and default fees</i>	You will be charged a \$50 default fee in respect of each late payment due under the contract. The default fee will be payable on the date that the payment is missed or such later date as we at our discretion determine. However, we will not charge default interest under the contract.
<i>Statements</i>	We will provide you with continuing disclosure statements under the contract not less than every 6 months.
<i>Security</i>	<p>No security interest is or may be taken in connection with this contract.</p> <p>However, please note that, if any instalment amounts payable under these Terms and Conditions are not paid within 10 days of the payment due date, we may in our absolute discretion suspend each Pass with immediate effect until such time as you have paid all arrears in full (including any default fees payable). The Pass holders will not be entitled to use and benefit from each Pass during the time of its suspension, including in respect of the 2019 Winter Season.</p>

The amount of interest payable and total amount payable set out above assume that you make all your payments on time and in full. Your actual amounts may differ if either of these statutory assumptions are incorrect.

<b>Example</b>	<b>Life Pass financed over 36 months</b>	
<i>Statement date</i>	This key information is prepared as at 15 May 2019.	
<i>Our full name and address</i>	Ruapehu Alpine Lifts Limited (company number 8273), Bruce Road, Private Bag 71902, Mt Ruapehu 3951  You may contact Ruapehu Alpine Lifts with queries about this contract at: <a href="mailto:financeplan@mtruapehu.com">financeplan@mtruapehu.com</a>	
<i>Our trading name</i>	Ruapehu Alpine Lifts	
<i>Deposit and date first payment due</i>	A deposit of \$950 is required for the Life Pass set out in your application form (each, a 'Pass'). The deposit is payable on 15 May 2019, along with the \$50 administration fee (being a total first payment of \$1,000).	
<i>Term</i>	The term of your contract is 36 months from 15 May 2019.	
<i>Initial unpaid balance</i>	Your initial unpaid balance is made up of:	
	Cash price of the Pass(es) (total advances):	\$5,150
	<u>Plus: Administration fee due on 15 May 2019</u>	\$50
	<u>Less: Deposit (once paid)</u>	\$950
	<u>Less: Administration fee (once paid)</u>	\$50
	<b>Initial unpaid balance</b>	<b>\$4,200</b>
<i>Annual interest rate</i>	6.5% per annum, fixed for the entire term of the contract set out above.	
<i>Method of charging interest</i>	<p>Interest will be payable on the amount of the principal sum outstanding from time to time at the annual interest rate.</p> <p>The amount of interest payable is calculated by multiplying the average daily principal sum outstanding for each month by the monthly interest rate. The monthly interest rate is the annual interest rate divided by 12. Each monthly period will start on and include the 15<sup>th</sup> of the month and end on but exclude the 15<sup>th</sup> of the following month.</p> <p>We will add interest to the amounts outstanding on each monthly instalment payment date, but we do not charge interest on interest. Interest is payable as a component of the monthly instalments.</p>	
<i>Total interest charges</i>	\$434.13	

<i>Credit fees and charges</i>	Administration fee of \$50 charged at the commencement of the term of the contract and added to the principal. A credit card fee of 1.75% of the relevant payment amount will apply to any payments paid by credit card and is payable at the time of the relevant payment.
<i>Amount, frequency and number of payments</i>	The first payment will be the deposit and administration fee set out above.  After the deposit and administration fee are paid, 36 monthly instalments of \$128.73 are payable on the 15 <sup>th</sup> of the month starting on 15 June 2019, and the 15 <sup>th</sup> of each month thereafter until such time as you have paid all the monthly instalments.
<i>Total amount of payments</i>	\$4,634.13
<i>Full prepayment</i>	You may repay the principal sum outstanding in full at any time without notice. There are no charges or penalties for early repayment.
<i>Default interest charges and default fees</i>	You will be charged a \$50 default fee in respect of each late payment due under the contract. The default fee will be payable on the date that the payment is missed or such later date as we at our discretion determine. However, we will not charge default interest under the contract.
<i>Statements</i>	We will provide you with continuing disclosure statements under the contract not less than every 6 months.
<i>Security</i>	No security interest is or may be taken in connection with this contract.  However, please note that, if any instalment amounts payable under these Terms and Conditions are not paid within 10 days of the payment due date, we may in our absolute discretion suspend each Pass with immediate effect until such time as you have paid all arrears in full (including any default fees payable). The Pass holders will not be entitled to use and benefit from each Pass during the time of its suspension, including in respect of the 2017 Winter Season.

The amount of interest payable and total amount payable set out above assume that you make all your payments on time and in full. Your actual amounts may differ if either of these statutory assumptions are incorrect.

<b>Example</b>	<b>Life Pass Plus financed over 24 months</b>	
Statement date	This key information is prepared as at 15 May 2019.	
Our full name and address	Ruapehu Alpine Lifts Limited (company number 8273), Bruce Road, Private Bag 71902, Mt Ruapehu 3951  You may contact Ruapehu Alpine Lifts with queries about this contract at: <a href="mailto:financeplan@mtruapehu.com">financeplan@mtruapehu.com</a>	
Our trading name	Ruapehu Alpine Lifts	
Deposit and date first payment due	A deposit of \$1,200 is required for the Life Pass Plus set out in your application form (each, a 'Pass'). The deposit is payable on 15 May 2019, along with the \$50 administration fee (being a total first payment of \$1,250).	
Term	The term of your contract is 24 months from 15 May 2019.	
Initial unpaid balance	Your initial unpaid balance is made up of:	
	Cash price of the Pass(es) (total advances):	\$6,750
	<u>Plus: Administration fee due on 15 May 2019</u>	\$50
	<u>Less: Deposit (once paid)</u>	\$1,200
	<u>Less: Administration fee (once paid)</u>	\$50
	<b>Initial unpaid balance</b>	<b>\$5,550</b>
Annual interest rate	6.5% per annum, fixed for the entire term of the contract set out above.	
Method of charging interest	<p>Interest will be payable on the amount of the principal sum outstanding from time to time at the annual interest rate.</p> <p>The amount of interest payable is calculated by multiplying the average daily principal sum outstanding for each month by the monthly interest rate. The monthly interest rate is the annual interest rate divided by 12. Each monthly period will start on and include the 15<sup>th</sup> of the month and end on but exclude the 15<sup>th</sup> of the following month.</p> <p>We will add interest to the amounts outstanding on each monthly instalment payment date, but we do not charge interest on interest. Interest is payable as a component of the monthly instalments.</p>	
Total interest charges	\$383.56	
Credit fees and charges	Administration fee of \$50 charged at the commencement of the term of the contract and added to the principal. A credit card fee of 1.75% of the relevant payment amount will apply to any payments paid by credit card and is payable at the time of the relevant payment.	

<i>Amount, frequency and number of payments</i>	The first payment will be the deposit and administration fee set out above.  After the deposit and administration fee are paid, 24 monthly instalments of \$247.23 are payable on the 15 <sup>th</sup> of the month starting on 15 June 2019, and the 15 <sup>th</sup> of each month thereafter until such time as you have paid all the monthly instalments.
<i>Total amount of payments</i>	\$5,933.56
<i>Full prepayment</i>	You may repay the principal sum outstanding in full at any time without notice. There are no charges or penalties for early repayment.
<i>Default interest charges and default fees</i>	You will be charged a \$50 default fee in respect of each late payment due under the contract. The default fee will be payable on the date that the payment is missed or such later date as we at our discretion determine. However, we will not charge default interest under the contract.
<i>Statements</i>	We will provide you with continuing disclosure statements under the contract not less than every 6 months.
<i>Security</i>	No security interest is or may be taken in connection with this contract.  However, please note that, if any instalment amounts payable under these Terms and Conditions are not paid within 10 days of the payment due date, we may in our absolute discretion suspend each Pass with immediate effect until such time as you have paid all arrears in full (including any default fees payable). The Pass holders will not be entitled to use and benefit from each Pass during the time of its suspension, including in respect of the 2019 Winter Season.

The amount of interest payable and total amount payable set out above assume that you make all your payments on time and in full. Your actual amounts may differ if either of these statutory assumptions are incorrect.

<b>Example</b>	<b>Life Pass Plus financed over 36 months</b>	
Statement date	This key information is prepared as at 15 May 2019.	
Our full name and address	Ruapehu Alpine Lifts Limited (company number 8273), Bruce Road, Private Bag 71902, Mt Ruapehu 3951  You may contact Ruapehu Alpine Lifts with queries about this contract at: <a href="mailto:financeplan@mtruapehu.com">financeplan@mtruapehu.com</a>	
Our trading name	Ruapehu Alpine Lifts	
Deposit and date first payment due	A deposit of \$1,200 is required for the Life Pass Plus set out in your application form (each, a 'Pass'). The deposit is payable on 15 May 2019, along with the \$50 administration fee (being a total first payment of \$1,250).	
Term	The term of your contract is 36 months from 15 May 2019.	
Initial unpaid balance	Your initial unpaid balance is made up of:	
	Cash price of the Pass(es) (total advances):	\$6,750
	<u>Plus: Administration fee due on 15 May 2019</u>	\$50
	<u>Less: Deposit (once paid)</u>	\$1,200
	<u>Less: Administration fee (once paid)</u>	\$50
	<b>Initial unpaid balance</b>	<b>\$5,550</b>
Annual interest rate	6.5% per annum, fixed for the entire term of the contract set out above.	
Method of charging interest	<p>Interest will be payable on the amount of the principal sum outstanding from time to time at the annual interest rate.</p> <p>The amount of interest payable is calculated by multiplying the average daily principal sum outstanding for each month by the monthly interest rate. The monthly interest rate is the annual interest rate divided by 12. Each monthly period will start on and include the 15<sup>th</sup> of the month and end on but exclude the 15<sup>th</sup> of the following month.</p> <p>We will add interest to the amounts outstanding on each monthly instalment payment date, but we do not charge interest on interest. Interest is payable as a component of the monthly instalments.</p>	
Total interest charges	\$573.67	
Credit fees and charges	Administration fee of \$50 charged at the commencement of the term of the contract and added to the principal. A credit card fee of 1.75% of the relevant payment amount will apply to any payments paid by credit card and is payable at the time of the relevant payment.	

<i>Amount, frequency and number of payments</i>	The first payment will be the deposit and administration fee set out above.  After the deposit and administration fee are paid, 36 monthly instalments of \$170.10 are payable on the 15 <sup>th</sup> of the month starting on 15 June 2019, and the 15 <sup>th</sup> of each month thereafter until such time as you have paid all the monthly instalments.
<i>Total amount of payments</i>	\$6,123.67
<i>Full prepayment</i>	You may repay the principal sum outstanding in full at any time without notice. There are no charges or penalties for early repayment.
<i>Default interest charges and default fees</i>	You will be charged a \$50 default fee in respect of each late payment due under the contract. The default fee will be payable on the date that the payment is missed or such later date as we at our discretion determine. However, we will not charge default interest under the contract.
<i>Statements</i>	We will provide you with continuing disclosure statements under the contract not less than every 6 months.
<i>Security</i>	No security interest is or may be taken in connection with this contract.  However, please note that, if any instalment amounts payable under these Terms and Conditions are not paid within 10 days of the payment due date, we may in our absolute discretion suspend each Pass with immediate effect until such time as you have paid all arrears in full (including any default fees payable). The Pass holders will not be entitled to use and benefit from each Pass during the time of its suspension, including in respect of the 2019 Winter Season.

The amount of interest payable and total amount payable set out above assume that you make all your payments on time and in full. Your actual amounts may differ if either of these statutory assumptions are incorrect.

### **What to do if you suffer unforeseen hardship?**

If you are unable reasonably to keep up your payments or other obligations because of illness, injury, loss of employment, the end of a relationship, or other reasonable cause, you may be able to apply to us for a hardship variation.

To apply for a hardship variation, you need to:

- make an application in writing; and
- explain your reason(s) for the application; and
- request one of the following:
  - an extension of the term of the contract (which will reduce the amount of each payment due under the contract); or
  - a postponement of the dates on which payments are due under the contract (specify the period for which you want this to apply); or
  - both of the above; and
- give the application to us.

Do this as soon as possible. If you leave it for too long, we may not have to consider your application.



## Statement of right to cancel

You are entitled to cancel the consumer credit contract by giving notice to us.

### Time limits for cancellation

You must give notice that you intend to cancel the contract within:

- 5 working days of the statement date in the key information section if the statement is handed to you in person
- 7 working days of the statement date in the key information section if the statement is emailed to you
- 9 working days of the statement date in the key information section if the statement is posted to you.

Saturdays, Sundays, and national public holidays are not counted as working days.

### How to cancel

To cancel, you must give us written notice that you intend to cancel the contract by—

- giving notice to us or our employee or agent; or
- posting the notice to us or our agent; or
- emailing the notice to our email address set out above.

You must also –

- return the Passes to us ; or
- pay the cash price of the Passes within 15 working days of the day you give notice.

### What you may have to pay if you cancel

If you cancel the contract, we can charge you –

- the amount of any reasonable expenses we had to pay in connection with the contract and its cancellation (including legal fees and fees for credit reports, etc)
- interest for the period from the day the Passes are issued until the day you either pay the cash price for the Passes or return the Passes to us

## Dispute Resolution

Name of dispute resolution scheme: Financial Services Complaints Limited

It is free to make a complaint to this independent dispute resolution scheme. This scheme can help you to resolve any disagreements you have with us.

Contact details of our dispute resolution scheme:

Phone: 0800 347 257

Website: [www.fscl.org.nz](http://www.fscl.org.nz)

Address: Level 4, 101 Lambton Quay, Wellington 6011  
PO Box 5967, Wellington 6145

## REGISTRATION ON FINANCIAL SERVICE PROVIDERS REGISTER

We are registered on the Financial Service Providers Register under the name Ruapehu Alpine Lifts Limited and our registration number is FSP187904.

