nCino Credit Analysis Integration: **Codat**

Overview

Codat's Lending API allows financial institutions (FIs) to access live data from the personal accounting systems of business clients, transforming the lending, origination, management, and monitoring of lending portfolios.

Via nCino's integration with Codat, FIs expedite the decision-making process on business loans and no longer need to wait for customers to manually provide information. Once the FI has the necessary data, it can promptly review the financials to approve or decline decisions more quickly. With Codat, FIs can make better, faster decisions by allowing bankers to use the information for loan underwriting. In the absence of Codat, bankers need to request financial documents from the customer, send them to the underwriter, and then manually input the data into nCino Spreads.

Integrating Codat can significantly minimize costs and risks throughout the customer journey. Employ Codat's data within nCino to expedite the loan decision-making processes and reduce time-to-cash.

Key Features

Portfolio Management & Monitoring

Stay informed about the financial stability and requirements of small business clients through continuous monitoring. Codat enables FIs to maintain an ongoing connection to clients' accounting information, which automates portfolio management and review processes without additional input from the borrower.

Application

Enhance your customer base with a streamlined application experience that makes it easy for clients to apply and start utilizing your product. Data is made available quickly in nCino for expedited application processing.

Underwriting

Augment your loan offerings for clients with automatic data collection and processing, empowering you to upscale your underwriting procedures efficiently. Financial statements are extracted directly from the source systems of small business clients. The data is then automatically input into an nCino Spreads template for faster decision-making.

Benefits & Value

Unmatched customer experience: Enable borrowers to share their data securely in a single link journey in **less than a minute**, eliminating manual data uploading and keying.[1]

Slash costs and automate processes: Streamline data collection and analysis for origination and servicing. **Shrink financial spreading time by 75 percent** while making swift and informed decisions.[2]

Empower your banking team: Enable your team to focus more on fostering customer relationships and adding long-term value.

Compatible with multiple accounting platforms: Launch the Codat integration to your existing nCino instances, covering the accounting platforms used by **70 percent of small businesses in the United States.**[3]

[1] Proprietary data collected and validated by Codat.
[2] Ibid.
[3] "Codat's Global Guide to SMB Financial Software," Codat, 2022.

73 percent of small and medium businesses are happy to share data with a lender directly from their financial systems.[4]

[4] "America's Small Business Credit Opportunity," Codat, 2023.