



SOLUTION HIGHLIGHT SMALL BUSINESS

# Dodd-Frank 1071 Compliance



## Small Business Banking Solution

Introducing nCino's Small Business Banking Solution—an adaptable platform that enables financial institutions (FIs) to navigate the ever-changing regulatory landscape with ease. This comprehensive solution empowers FIs to expand their portfolio and serve historically underserved market segments, staying well ahead of regulation deadlines.

nCino's Small Business Banking Solution provides the necessary fields for Dodd-Frank 1071 within the small business loan application. The configurable nature of the platform allows these fields to be seamlessly integrated into the workflow, ensuring a consistent experience for frontline staff and small business applicants.

With nCino's Small Business Banking Solution, FIs can confidently embrace innovation and solve customer challenges effectively. By leveraging this powerful platform, they can offer exceptional service and drive success in today's dynamic banking environment.



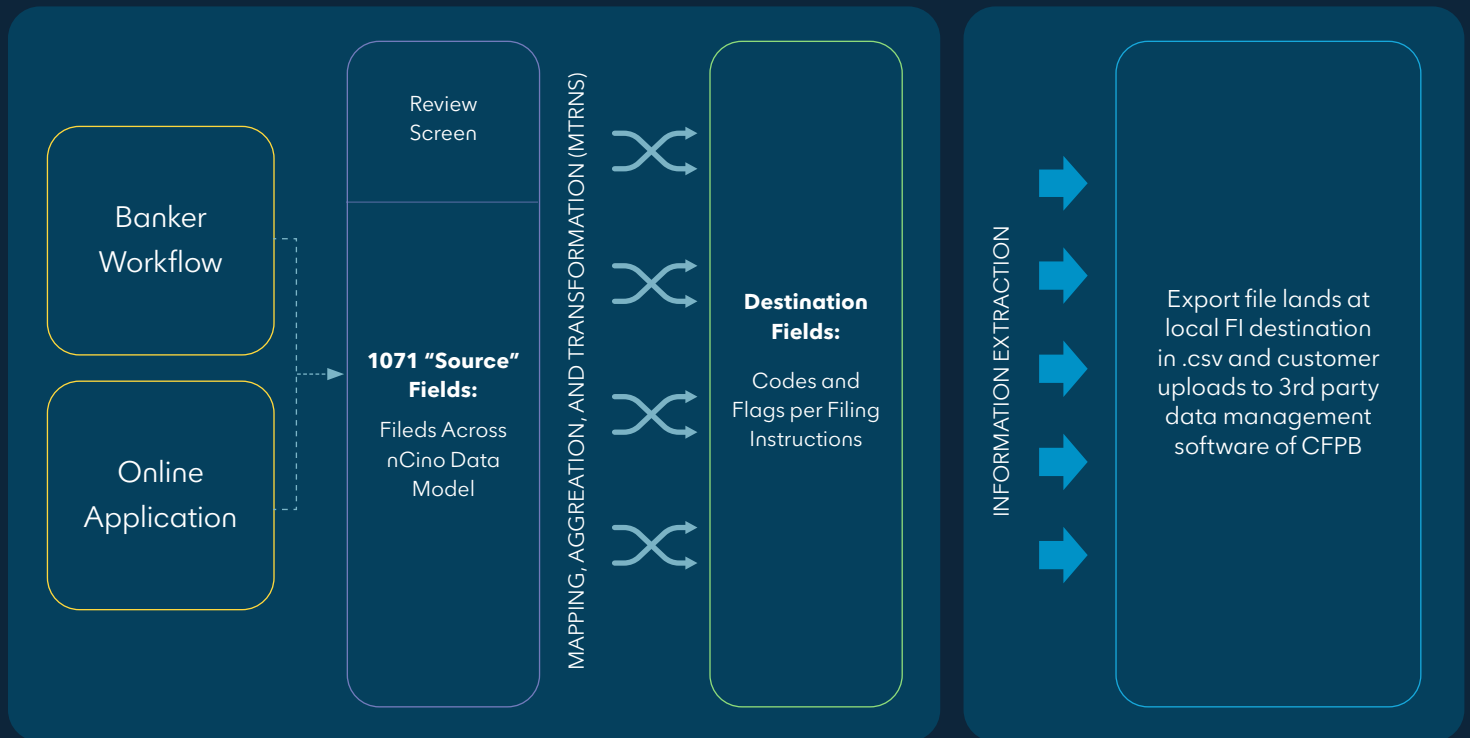
"FIs can adapt to the changing regulatory environment with **greater speed and agility with nCino as their partner in compliance**, resulting in virtually zero disruption to their day-to-day operations when compliance deadlines hit."

## Compliance At Its Foundation

With the Dodd-Frank 1071 regulation in place FIs are now required to collect and report data on small business lending, providing transparency to support fair access to credit. This presents a significant opportunity for FIs to not only comply with regulations, but also foster stronger relationships with their small business customers.

nCino's Small Business Banking Solution is built to help FIs comply with confidence, and nCino was built with compliance considerations at its foundation. With nCino as an FI's partner in compliance, they can adapt to the changing regulatory environment with greater speed and agility, resulting in virtually zero disruption to their day-to-day operations when compliance deadlines hit. Additionally, with the Small Business Banking Solution, FIs can enhance their business model, evolve their lending practices and increase their customer reach. Through Dodd-Frank 1071 data capture, FIs can proactively identify underserved markets and tap into new revenue streams, creating a win-win for small business lenders and the diverse small business owners they serve.

# 1071 Solution Workflow



FIs recognize the criticality of gathering 1071 information. However, without an integrated 1071 solution, the burden of creating, mapping, and keeping up with the regulation falls on the FI. This can present significant challenges in maintaining accurate mappings and reporting. Luckily, nCino offers a solution that addresses these complexities. Our expertise and innovative approach empower FIs to efficiently manage the intricate task of mapping 1071 information. With our user-friendly platform, we simplify the process and empower FIs to successfully navigate this intricate landscape.



## Benefits

The nCino Small Business Banking Solution delivers an intuitive and streamlined data capture experience for Dodd-Frank 1071 required fields. Leveraging an existing and familiar user interface, it centralizes data to increase accuracy and provide a more reliable solution for FIs. nCino acts as a trusted advisor and compliance partner, offering proactive assistance to FIs in preparing for the regulation in advance of the deadline. Furthermore, the solution improves reporting capabilities, making it easier for FIs to pull data and file regulatory reports for compliance, thereby simplifying the process and reducing the administrative load.

## nCino Value

- Lowered compliance cost and risk
- Decreased examination prep time
- Optimize operational efficiency, streamline workflows and reduce re-keying data
- Reduced operating expenses
- Comprehensive data protection
- Audit readiness
- Centralized data, data control and data integrity

nCino partners with FIs to deliver a solution that includes:

### FLEXIBILITY

nCino's Small Business Banking Solution adapts to an ever-changing regulatory landscape with ease, allowing institutions to expand their portfolio and proactively serve in historically underserved market segments and stay well ahead of regulation deadlines. As of the Fall 2023 release, nCino has provided all the necessary fields for Dodd-Frank 1071 within the small business loan application.

### FIREWALLS

nCino's Dodd-Frank 1071 solution is built with a strong focus on security, ensuring robust firewalls and comprehensive measures to protect sensitive data. We prioritize the highest level of protection for customer information, helping FIs meet stringent regulatory requirements.

### REPORTING

Compliance officers at the FI have access to compliance-ready information, including detailed dashboards and reporting. Dashboards and reports are critical for FIs in providing regulators and auditors with 1071 data and can easily be created and pulled at a moment's notice.

### DATA COLLECTION, TRANSLATION, AND EXPORT

nCino's managed service offering, in collaboration with Informatica, provides a seamless solution for data collection, translation and export into .csv format. This empowers financial institutions to leverage third-party data validation and reporting tools effectively. As FIs recognize the urgency and take full advantage of the opportunity ahead of them, managed services equip FIs with ample time to optimize their processes and ensure readiness for compliance.



“Regulatory requirements are always ever-evolving and are growing in complexity. I expect ensuring compliance with the Dodd-Frank 1071 reporting requirements to be the most complex and time consuming new regulatory requirement implementation to date. **One of the reasons we value our partnership with nCino is their demonstrated commitment to reinvest in their platform and deliver regular updates, which allows Wings ample time to prepare and validate ahead of deadline.**”

**Clint Hoopaw**

Vice President  
Credit at Wings Credit Union

**nCino's Dodd-Frank 1071 Compliance Solution**

nCino's Dodd-Frank 1071 solution prioritizes data security through advanced encryption, strict access controls, and secure server infrastructure to safeguard data in transit and at rest. With role-based permissions and data segregation, we ensure privacy and confidentiality, offering a reliable and protected environment for our customers' information.

**ADVANCED ENCRYPTION**

We employ state-of-the-art encryption protocols to safeguard data in transit and at rest. This includes protecting data transmitted between users and the system, as well as encrypting stored data to prevent unauthorized access.

**ACCESS CONTROL**

Our solution implements strict access controls, allowing only authorized individuals to access the system. Role-based permissions enable administrators to grant appropriate access levels, limiting access to sensitive information.

**SECURE INFRASTRUCTURE**

nCino's Dodd-Frank 1071 solution is hosted on a secure and reliable infrastructure. We leverage industry-leading cloud providers with a proven track record of delivering robust security measures, including physical, network, and application security

**DATA SEGREGATION**

To prevent data leakage and unauthorized access, customer data is logically segregated within the system. Each customer's data is isolated and accessible only to authorized personnel, ensuring privacy and confidentiality.



## How nCino's Dodd-Frank 1071 Empowers the Lending Team

### BUSINESS BANKER

At nCino, we're committed to simplifying the workflow for relationship managers and business bankers. Our solution surfaces the essential fields, alleviating the burden on these professionals to figure out what data to capture. With us by their side, relationship managers and business bankers can save time and focus on what they do best, confident in the knowledge that we're here to support them every step of the way.

### COMPLIANCE OFFICER

nCino's Dodd-Frank 1071 solution empowers compliance officers with valuable tools and capabilities. With our insightful dashboard reporting, they gain a greater visibility into relationship profitability across various dimensions such as portfolio, region, user group, user, product and term. This enables the FI to optimize pricing strategies for growth.

Our solution provides an easy way to review and ensure data accuracy, simplifying the process of extracting and preparing data for reporting. Gone are the days of manual data manipulation and complex calculations. nCino streamlines these tasks, saving compliance officers time and effort.

As a compliance officer, staying up-to-date with regulations is crucial. With nCino's solution, compliance officers not only have access to the latest compliance information but also a powerful mapping tool. Our solution translates the data into appropriate codes for reporting, incorporating complex logic and formulas seamlessly.

With nCino, compliance officers can confidently navigate the intricacies of regulatory requirements, ensuring accurate reporting while focusing on their core responsibilities. We empower them with the knowledge, technology and resources to excel in their role and drive success for their institution.

### CHIEF TECHNOLOGY OFFICER

By leveraging nCino's solution, the CTO can confidently navigate the complexities of regulatory requirements without the burden of overwhelming manual efforts. Our platform provides the necessary tools and automation to ensure seamless integration of updates, saving time and reducing potential errors.

We understand that staying up-to-date with regulatory changes can be a challenge, but with nCino the CTO and their team gain a powerful ally. Our innovative solution equips them with the necessary resources to effectively handle updates, helping them ensure compliance and operational efficiency.





# The nCino Difference