

Global Data Coverage

Alternatives coverage	Firms monitored	Funds	Funds open to investment	Investors monitored	Funds with performance	Deals & exits
	64,089	217,113	55,661	35,053	65,659	785,910

	Private equity*	Private debt	Real estate	Infrastructure	Natural resources	Hedge funds
Investor coverage	18,041	8,340	15,058	8,563	8,707	8,677
Fund coverage	75,100	6,838	17,287	3,723	4,618	55,895
Active firm coverage	32,824	3,138	10,419	1,403	1,947	10,463
Performance coverage**	10,050	1,950	3,022	800	1,205	44,990
Cashflow Coverage	5,053	888	1,290	361	583	n/a
Fundraising coverage	13,115	1,404	3,323	741	690	32,328

	Buyout	Venture capital	Private debt	Real estate	Infrastructure
Deals & exits coverage	177,481	414,888	22,631	121,979	48,931

	Buyers	Sellers	All secondaries funds in market			Active secondaries funds	Secondary transactions
Secondaries coverage	1,841	1,601	187 (PE)	16 (RE)	209 (INF)	918	2,419

No. of GPs with an ESG investment policy	4,354	No. of impact funds	1,355
No. of LPs with an ESG investment policy	2,099	GPs with ESG profiles	53,965
		LPs with ESG profiles	23,549

Alternatives investment consultants coverage	Funds terms coverage: analysis based on data for around	Best contacts: carefully selected from our database of over	Service provider relationships
631 consultants tracked	61,929 funds	539,544 contacts	407,759+

As well as comprehensive coverage of placement agents, fund administrators, law firms, debt providers, dry powder, Compensation, and much more.

Data as of April 2025

*Private equity includes buyout, growth, venture capital, turnaround, private equity fund of funds, private equity secondaries, direct secondaries, balanced, hybrid, hybrid fund of funds, PIPE, co-investment and co-investment multi-manager funds.

**Data coverage figures may have dropped from previous months due to an update to our 'most up-to-date' range that now only includes the latest five quarters, instead of six.

| Preqin data coverage explained

Alternative assets in focus

- Preqin is dedicated to the whole alternative assets industry. Our coverage includes the private equity & venture capital, private debt, hedge funds, real estate, infrastructure, and natural resources asset classes.

Investors in funds: tracking what matters

- Our approach dictates that we track investors based on their actual investment decision-making process, NOT counting multiple subsidiaries based on their legal structure.
- For example, major insurance companies may have 50 or more subsidiaries, but all investments are made via the same personnel at the parent-firm level. We do not count investors at the subsidiary level when assets are pooled – we track where assets are managed from and where managers can, in practice, secure a fund commitment.
- When we refer to ‘investors’ in any asset class, we mean confirmed, active allocators to that asset class. We do not include investors that are no longer investing, or those actively investing in other asset classes but not the one in question.
- Furthermore, we do not count investment consultants, fund administrators, or GPs that are committing capital to their own fund as investors.
- You can be sure that each investor on the platform is constantly monitored and directly updated by skilled in-house researchers via telephone and in-person interviews, not by outsourced data centers or webcrawlers.

Fund performance & benchmarking: superior data

- Performance data should show you how a fund performs. For private capital vehicles, we only publicize performance coverage figures for vehicles with actionable metrics, i.e. a net IRR or net multiple figure. While we also have vehicles reporting RVPI, and called and distributed capital figures, we do not deem these as having ‘performance’ data.
- Preqin has transparent return metrics for more than 15,000 private capital funds and 30,000 hedge funds globally – more than any other provider.
- Preqin offers substantial performance metrics/tools, including:
 - Median, pooled, and money-weighted market benchmarks
 - Custom benchmarks
 - Horizon IRRs
 - Public Market Equivalent (PME) benchmarks
 - Preqin Quarterly Index
 - Transparent fund-level cash flow data
- Preqin pioneered the use of FOIA to collect transparent fund return data. While the FOIA remains an important source of data, Preqin also receives voluntary data contributions from thousands of fund managers and funds. Contributors are given guidelines upon submitting their performance data to ensure calculations are consistent. The data is then reviewed internally by our Performance Team, and cross-referenced against a benchmark of similar funds and other sources reporting for the same fund.

Our definition of deals

- Deals in alternatives are complex – firms are buying and selling to other firms, and there are diverse ways to track volume. We believe that the best and most representative approach is to view each deal as a single event.
- Where a firm is selling an asset and another firm is buying that asset, we track this as one deal, not two.
- In line with our customer-centric approach, we maintain separate comprehensive databases for deals in different areas of alternatives. Private equity-style deals in real estate, private debt, and infrastructure are tracked independently and do not count toward our private equity statistics.
- Preqin is solely focused on alternatives; we do not track trade deals or other M&As. Our focus is to be the absolute leader in comprehensive alternatives data only.

Alternatives focused, committed to excellence

- Preqin conducts research using highly skilled local researchers in the US, Europe, and Asia, operating out of 16 offices.
- Preqin employs 500+ people globally, the majority of whom are directly involved in the research, support, and development of our industry-leading products.
- Our dedicated Client Services Team offers 24-hour customer service and bespoke data request support.
- We use both technology and relationship-based direct research to ensure that our data is second to none.
- Coverage is only half the story. Our profiles are peerless in terms of depth, exclusivity, and comprehensiveness.

Data as of April 2025

| Preqin data update: Growth year to date

Investors monitored	Fund managers	Funds	Funds open to investment	Funds with performance	Portfolio companies & assets	Deals & exits
+3.4%	+0.8%	+2.6%	+0.1%	+2%	+1.5%	+2%
From 33,906 to 35,053	From 63,602 to 64,089	From 211,585 to 217,113	From 55,656 to 55,661	From 64,390 to 65,659	From 451,724 to 458,667	From 770,681 to 785,910

Our research teams are growing

Over the course of 2024, the headcount in our Research department increased to better serve you, with nearly 500 researchers now sourcing the critical alternatives data you need.

72 in EMEA	65 in the Americas
389 in APAC	526 in total

Intelligent algorithms

Our news automation tool reads and classifies alternative assets industry news. With this platform, we can expand the volume of news that is checked daily and ensure that the latest industry trends are provided on Preqin Pro in a timely manner. Buyout, real estate & infrastructure deals, investor and fund manager news is now all available.

How do we support our clients?

We offer support through every available medium, from snail mail to live chat through Preqin Pro, on a 24/5 basis. Our Client Services Team takes an average of 19 seconds to begin responding to requests for support, ensuring questions are answered as soon as possible.

Our coverage has expanded

Our Global Data Coverage sheet highlights the significant expansion of our data offerings in recent times. This showcases the speed and success of our progress so far.

Where we get our data

Personal relationships

We receive more than 24,000 regular submissions of data from 6,900+ individual GPs annually. On top of this, nearly 2,000 hedge fund managers provide us with monthly performance factsheets covering around 3,944 hedge funds. Finally, to ensure we always have the most detailed data, over half of LPs on the Preqin platform are updated via direct conversations with our researchers.

News and press releases

We currently track over 230,000 sources across 220 jurisdictions, covering 120 languages, to provide our clients with the latest industry trends. We are so confident in our data-gathering ability that we guarantee public news will be reflected on Preqin Pro within 24 hours.

Data as of April 2025