

Our Planet

As a global company with a workforce around the world, we acknowledge the importance of managing the impact of our business. We are committed to securing a sustainable future by minimizing the environmental impact of our business today, across our entire value chain.

To help guide our efforts, our Environmental Policy outlines how our commitment is integrated into our strategic, product and operational business decisions. To ensure that we continue to achieve the highest level of corporate environmental stewardship, our Policy is continuously revisited and updated over time as conditions and needs change.

Our Focus Areas

We have several initiatives in place aimed at decreasing our footprint and educating our teams to encourage and empower environmentally responsible decisions.

Below are our 4 key focus areas.

Offices

At Preqin, we aim to operate in sustainable and healthy buildings, as we are committed to improving our energy efficiency, waste management, water efficiency, and well-being of our employees, among others. Many of our offices including our London Headquarters green certifications and support our commitment to reducing the impact of our operations. A few examples include:

- BREEAM Certificate in our London office
- ISO 14001 Certificate in our London office
- LEED O+M Gold Certification in our San Francisco office
- WELL Certification and Fitwell 2 Stars Certification in our New York office
- WELL Gold Certification in our Chicago office

In addition to certifications, both our London & New York offices are powered by renewable energy which significantly reduces our direct energy consumption and carbon footprint. For offices that do not have renewable energy as an option from suppliers, we invested in RECs from local projects and in-directly decreased our emissions. RECs represent the energy generated by renewable energy sources, such as solar or wind power facilities, and provide certified proof that we are using renewable energy from the grid. For more information on our REC portfolio see the Performance table below.

Travel

We actively seek to strike the right balance between the value of in-person and virtual engagement. We achieve this by setting expectations in our Corporate Environmental and Travel Policies, and making commitments to decrease our greenhouse gas emissions, including Scope 3 emissions, from employee travel. and implementing initiatives to support sustainable business travel and commuting, including:

- Flexible work from home arrangements, including company provided IT and office equipment
- Incentivizing low-carbon employee commuting, through our “Cycle to Work”-scheme and interest-free seasonal ticket loans for public transport
- Encouraging virtual meetings
- Encouraging low-carbon options for business travel
- HR training on our Travel Policy and how sustainability is a focus point

While we focus on reducing our travel impact through various initiatives including our Travel Policy, in 2022 we neutralized the greenhouse gas emissions from employee travel through carbon offset investments.

While our focus is eliminating emissions through travel reduction initiatives, we are committed to neutralizing our emissions from travel by investing in high-quality carbon offset projects.

Suppliers

Our commitment to reducing our environmental impact and tackling climate change extends to our supply chains. In 2021, we took steps to ensure this commitment is known and to set expectations with suppliers by creating a Supplier Code of Conduct which includes the expectation that our suppliers operate in an environmentally friendly manner and comply with all applicable environmental laws, regulations, and standards.

This includes compliance with industry best practice standards for the sourcing of products and materials.

Data Centers

With the products and services that we provide, data centers are one of the key factors that contribute to our environmental footprint. Over the past 5 years, we have been using Amazon Web Services (AWS), a provider that focuses on efficiency and continuous innovation across their global infrastructure. Some of these areas include power efficiency, cooling efficiency and predicting and tracking their performance, all helping to reach their goal of being net-carbon zero by 2040.

Performance

Preqin as a business is not carbon-intensive, however, we are committed to reducing our energy use and emissions. In 2022, our emission reduction targets were validated by the Science Based Targets initiative (SBTi) and are in line with the reductions required to keep global warming to 1.5°C. Our approach is to avoid and reduce GHG emissions where possible, with a long-term vision of achieving net zero emissions and you can find out more about how that aligns with SBTi [here](#).

Using 2021 as a baseline year, our science-based targets commit us to:

- 42% reduction in absolute Scope 1 and 2 GHG emissions by 2030
- Preqin commits to reduce Scope 3 GHG emissions from Purchased Goods and Services, Capital Goods, Business Travel, Employee Commuting, Processing and Use of Sold Product 48% per value added by 2030.
- Preqin also commits to continue annually sourcing 100% renewable electricity through 2030.

Through market-based RECs we have already decreased our Scope 2 emissions 100% to zero. Outside of our SBTi commitment, we are taking immediate further action to advance our climate stewardship by continuing to purchase carbon offsets for Scope 1 and for Scope 3 employee travel.

Below you can find **Preqin's global emissions** performance and progress over the past four years.

Emissions stated before Offsets & RECS

Preqin's Emissions Categories	Emissions in mtCO2e			
	2018	2019	2020	2021
Scope 1 Emissions Americas*	0	0	0	0
Scope 1 Emissions Europe	213	209	194	34
Scope 1 Emissions APAC*	0	0	0	0
Total Scope 1 Emissions	213	209	194	34
Scope 2 Location-Based Emissions Americas	71	80	63	89
Scope 2 Location-Based Emissions EMEA	161	138	73	81
Scope 2 Location-Based Emissions APAC	32	71	71	27
Total Location-Based Scope 2 Emissions	264	289	207	197
Total Scope 1 & Location-Based Scope 2 Emissions	477	498	401	231
Scope 3 Emissions Purchase Goods and Services	N/A	N/A	N/A	4178
Scope 3 Emissions Capital Goods	N/A	N/A	N/A	833
Scope 3 Emissions Business Travel	160	321	80	60
Scope 3 Emissions Employee Commuting	N/A	N/A	N/A	1020
Scope 3 Emissions, Processing, Use and EOL of Sold Product	153	35	33	1
Total Scope 3 Emissions	313	356	113	6092
Total Scope 1, 2 and 3 Emissions	790	854	514	6323

- A fossil fuel-based energy consumption lower than 1 is registered as 0

Emissions stated after Offsets & RECS

Preqin's Emissions Categories	Emissions in mtCO2e			
	2018	2019	2020	2021
Scope 1 Emissions Americas*	0	0	0	0
Scope 1 Emissions Europe	213	209	194	0
Scope 1 Emissions APAC*	0	0	0	0
Total Scope 1 Emissions w/Offsets	213	209	194	0
Scope 2 Location-Based Emissions Americas	71	80	63	0
Scope 2 Location-Based Emissions EMEA	161	138	73	0
Scope 2 Location-Based Emissions APAC	32	71	71	0
Total Location-Based Scope 2 Emissions	264	289	207	0
Total Scope 1 & Market-Based Scope 2 Emissions w/Offsets & RECs	477	498	401	0
Scope 3 Emissions Purchase Goods and Services	N/A	N/A	N/A	3966
Scope 3 Emissions Capital Goods	N/A	N/A	N/A	833
Scope 3 Emissions Business Travel	160	321	80	0
Scope 3 Emissions Employee Commuting	N/A	N/A	N/A	1020
Scope 3 Emissions, Processing, Use and EOL of Sold Product	153	35	33	0
Total Scope 3 Emissions w/Offsets	313	356	113	5819
Total Scope 1, 2 and 3 Emissions w/Offsets & RECs	790	854	514	5819

* A fossil fuel-based energy consumption lower than 1 is registered as 0