

Global Data Coverage

Alternatives coverage	Firms monitored 59,697	Funds 189,750	Funds open to investment 49,013	Investors monitored 30,368	Funds with performance 58,682	Deals & exits 721,574
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	Private equity*	Private debt	Real estate	Infrastructure	Natural resources	Hedge funds
Investor coverage	15,549	7,193	12,560	7,014	7,412	7,804
Fund coverage	62,738	5,805	14,335	3,257	4,320	52,969
Active firm coverage	30,262	2,837	9,703	1,278	1,805	10,070
Performance coverage**	8,675	1,513	2,537	591	1,102	39,852
Cash flow Coverage	4,639	807	1204	294	536	N/A
Fundraising coverage	10,546	1,169	2,422	652	679	31,478

Deals & exits coverage	Buyout 163,544	Venture capital 376,673	Private debt 21,163	Real estate 113,564	Infrastructure 46,630
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	Buyers	Sellers	All secondaries funds in market (PE) (RE) (INF)	Active secondaries funds	Secondary transactions
Secondaries coverage	1,815	1,568	156 15 11	815	2,398

No. of GPs with an ESG investment policy	4,556	No. of impact funds	917
No. of LPs with an ESG investment policy	2,728	GPs with ESG profiles	45,907
		LPs with ESG profiles	18,523

Alternatives investment consultants coverage	Funds terms coverage: analysis based on data for around	Best contacts: carefully selected from our database of over	Service provider relationships
634 consultants tracked	56,193 funds	390,000+ contacts	362,000+

As well as comprehensive coverage of Placement Agents, Fund Administrators, Law Firms, Debt Providers, Dry Powder, Compensation, and much more.

Data as of March 2024

*Private equity includes buyout, growth, venture capital, turnaround, private equity fund of funds, private equity secondaries, direct secondaries, balanced, hybrid, hybrid fund of funds, PIPE, co-investment and co-investment multi-manager funds.

**Data coverage figures may have dropped from previous months due to an update to our 'most up-to-date' range that now only includes the latest 5 quarters, instead of 6.

| Preqin data coverage explained

Alternative assets in focus

- Preqin is the only data provider dedicated to the whole alternative assets industry. Our coverage includes the private equity & venture capital, private debt, hedge funds, real estate, infrastructure, and natural resources asset classes.

Investors in funds: tracking what matters

- Our approach dictates that we track investors based on their actual investment decision-making process, NOT counting multiple subsidiaries based on their legal structure.
- For example, major insurance companies may have 50 or more subsidiaries, but all investments are made via the same personnel at the parent-firm level. We do not count investors at the subsidiary level when assets are pooled – we track where assets are managed from and where managers can, in practice, secure a fund commitment.
- When we refer to ‘investors’ in any asset class, we mean confirmed, active allocators to that asset class. We do not include investors that are no longer investing, or those actively investing in other asset classes but not the one in question.
- Furthermore, we do not count investment consultants, fund administrators, or GPs that are committing capital to their own fund as investors.
- You can be sure that each investor on the platform is constantly monitored and directly updated by skilled in-house researchers via telephone and in-person interviews, not by outsourced data centers or webcrawlers.

Fund performance & benchmarking: superior data

- Performance data should show you how a fund performs. For private capital vehicles, we only publicize performance coverage figures for vehicles with actionable metrics, i.e. a net IRR or net multiple figure. While we also have vehicles reporting RVPI, and called and distributed capital figures, we do not deem these as having ‘performance’ data.
- Preqin has transparent return metrics for more than 10,000 private capital funds and 20,000 hedge funds globally – more than any other provider.
- Preqin offers more performance metrics/tools than any other provider, including:
 - Median, pooled and money-weighted market benchmarks
 - Custom benchmarks
 - Horizon IRRs
 - Public Market Equivalent (PME) benchmarks
 - PrEQIn Quarterly Index
 - Transparent fund-level cash flow data
- Preqin pioneered the use of FOIA to collect transparent fund return data. While FOIA remains an important source of data, Preqin also receives voluntary data contributions from more than 12,000 fund managers, and more than 10,000 funds. Contributors are given guidelines upon submitting their performance data to ensure calculations are consistent. The data is then reviewed internally by our Performance Team, and cross-referenced against a benchmark of similar funds and other sources reporting for the same fund.

Our definition of deals

- Deals in alternatives are complex – firms are buying and selling to other firms, and there are diverse ways to track volume. We believe that the best and most representative approach is to view each deal as a single event.
- Where a firm is selling an asset and another firm is buying that asset, we track this as one deal, not two.
- In line with our customer-centric approach, we maintain separate comprehensive databases for deals in different areas of alternatives. Private equity-style deals in real estate, private debt, and infrastructure are tracked independently and do not count toward our private equity statistics.
- Preqin is solely focused on alternatives; we do not track trade deals or other M&As. Our focus is to be the absolute leader in comprehensive alternatives data only.

Alternatives focused, committed to excellence

- Preqin conducts research using highly skilled local researchers in the US, Europe, and Asia, operating out of seven strategically placed offices.
- Preqin employs 500+ people globally, the majority of which are directly involved in the research, support, and development of our industry-leading products.
- Our dedicated Client Services Team offers 24-hour customer service and bespoke data request support.
- We use both technology and relationship-based direct research to ensure that our data is second to none.
- Coverage is only half the story. Our profiles are peerless in terms of depth, exclusivity, and comprehensiveness.

| Preqin data update: what you need to know

Investors Monitored	Fund Managers	Funds	Funds Open to Investment	Funds with Performance	Portfolio Companies & Assets	Deals & Exits
+5%	+9%	+15%	+13%	+13%	+10%	+12%
From 28,415 to 29,836	From 54,351 to 59,136	From 162,666 to 186,703	From 43,245 to 48,639	From 50,823 to 57,657	From 360,101 to 397,156	From 646,527 to 721,409

Our research teams are growing

Over the course of 2023, the headcount in our Research department increased to better serve you, with nearly 500 researchers now sourcing the critical alternatives data you need.

65 in EMEA	53 in the Americas
379 in APAC	497 in total

Our coverage has expanded

In the last 24 months, we've expanded our global presence with new offices in the Middle East and mainland Europe, and we're not done yet.

Our Global Data Coverage sheet highlights the significant expansion of our data offerings in recent times. This showcases the speed and success of our progress so far.

Where we get our data

Personal Relationships

We receive more than 28,000 regular submissions of data from 6,000 individual GPs annually. On top of this, more than 2,000 hedge fund managers provide us with monthly performance factsheets covering around 3,750 hedge funds. Finally, to ensure we always have the most detailed data, seventy-five percent of LPs on the Preqin platform are updated via direct conversations with our researchers.

News and Press Releases

We currently track 60 global news sources daily to provide our clients with the latest industry trends. Recently, we implemented a news automation tool which will soon see the number of sources we review on a daily basis more than double to 155. We are so confident in our data-gathering ability that we guarantee public news will be reflected on Preqin Pro within 24 hours – and we still pay our clients to catch us out.

Intelligent Algorithms

Our newly developed news automation tool reads and classifies alternative assets industry news. With this platform, we can expand the volume of news that is checked daily and ensure that the latest industry trends are provided on Preqin Pro in a timely manner. Buyout, real estate & infrastructure deals, investor and fund manager news is now all available.

How do we support our clients?

We offer support through every available medium, from snail mail to live chat through Preqin Pro, on a 24/5 basis. Our Client Services Team takes an average of 19 seconds to begin responding to requests for support, ensuring questions are answered as soon as possible. In 2020, we gave support to over 8000 individuals and had global live chat satisfaction % of 97%, to make sure you were getting the most out of your subscriptions.