

The largest SME digital financing platform in Southeast Asia

Funding Societies | Modalku provides business financing to small and medium-sized enterprises (SMEs), which is crowdfunded by individual and institutional investors. The Singaporean FinTech is backed by Sequoia India, SoftBank Ventures Asia Corp, BRI Ventures, Alpha JWC Ventures, Endeavor, Golden Gate Ventures, LINE, Qualgro, and SGIInnovate, amongst others.

Its tagline of *Stronger SMEs, Stronger Societies* echoes its mission of enabling fast and effortless financial access to worthy and under-served SMEs throughout the region.

\$2 billion+

Total funds disbursed

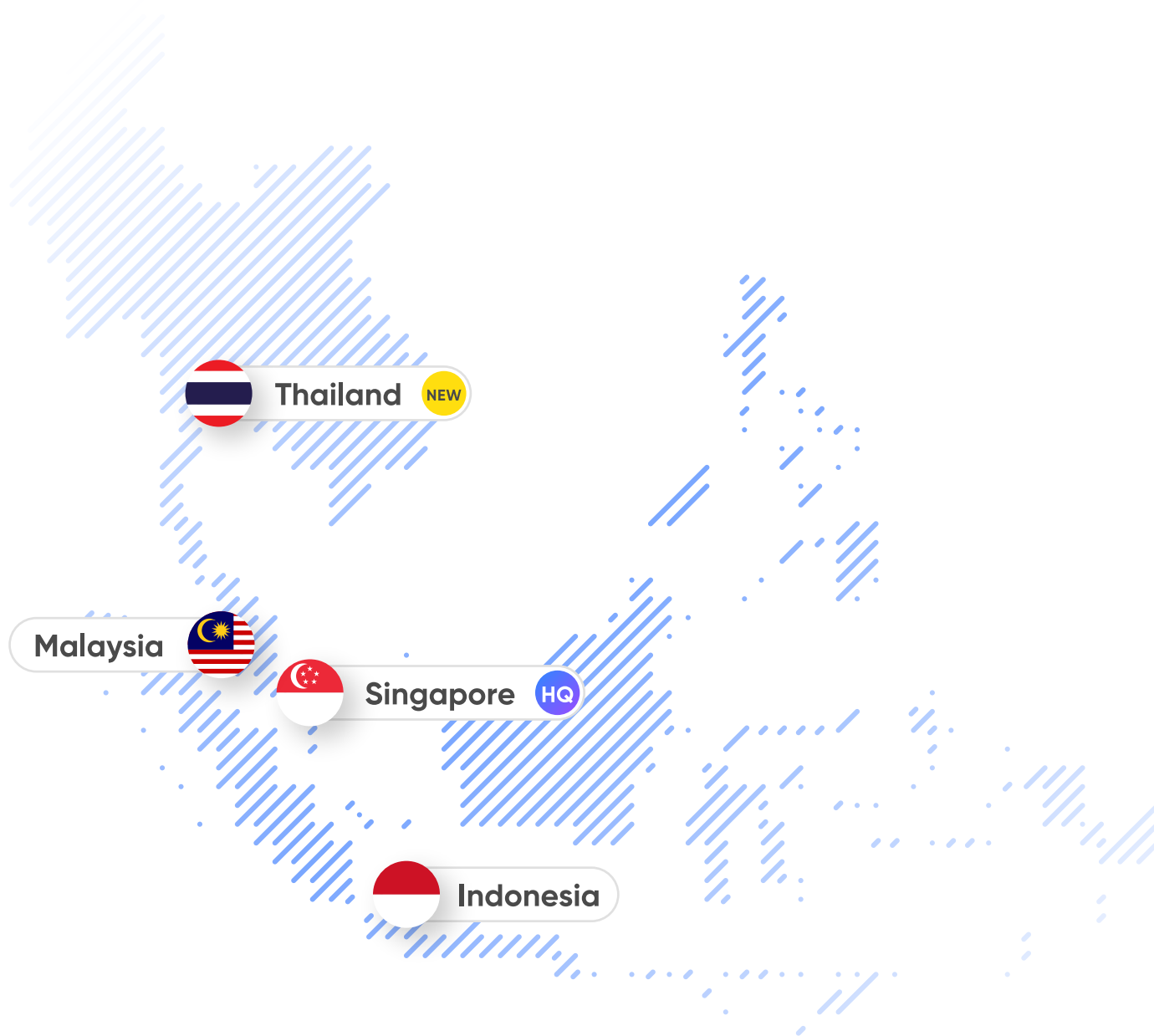
4 million+

SME Loans

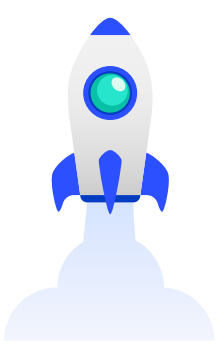
370,000+

App downloads


SME Profile: Wholesale & retail trade, Food & Beverages, manufacturing, arts & entertainment, transportation, accommodation, & medical supplies.



- 2015**
 - Founded by Kelvin Teo & Reynold Wijaya while at Harvard Business School
 - Operates in Singapore with a CMS License by the Monetary Authority of Singapore (MAS)
- 2016**
 - Breaks into Indonesian market under the name "Modalku", which translates to "My Capital" in Bahasa Indonesia
 - Regulated by Otoritas Jasa Keuangan (OJK)
- 2017**
 - First to launch in Malaysia
 - One of the 6 licensed platforms regulated by the Securities Commission
- 2020**
 - Participating Financial Institution under ESG's Enterprise Financing Scheme
- 2021**
 - Launches in Thailand under the debt-crowdfunding license given by the Securities and Exchange Commission (SEC)

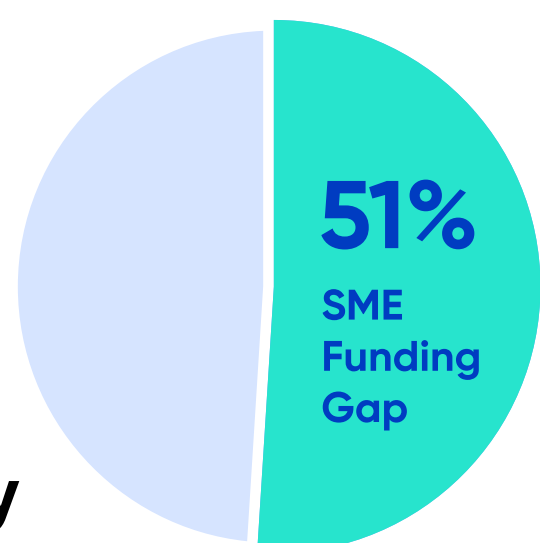


Launched in
June 2015

350+ 
Regional team strength

Fundraised **~70m USD** through series **A-B-C**

Market Opportunity




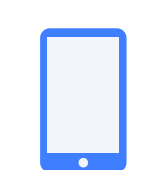




According to the World Bank IFC's estimates, there is a US\$320 billion SME funding gap throughout Southeast Asia today. This means 51% of the region's SMEs remain largely underserved, and a ~58% gap in ASEAN GDP.

However, SMEs fail to meet the credit criteria of traditional financial institutions because of their low to zero credit track record and lack of assets to pledge.

On the other hand, investors can grow their wealth and diversify their current investment portfolio by investing into digital lending platforms, an alternative asset class.

Key Features

-  More SME and investment products than any of our peers
-  Lowest minimum investment amount at S\$20
-  First platform to engage an escrow account in Singapore to manage investors' funds
-  First platform to develop mobile apps for SME loans and Retail investments
-  First platform to receive tax exemption for its individual investors in Singapore from 2020 onwards
-  First digital lending platform to win the MAS FinTech Award (2016)



Kelvin Teo

Co-founder & Group CEO
(Singapore)

- Co-Chairperson for the Marketplace Lending Committee of Singapore FinTech Association
- Previously KKR, McKinsey, Accenture
- Harvard Business School, NUS, certified Chartered Accountant

"FinTech breaks the rigid structures of traditional financial institutions, giving small businesses the power to take control of their finances."



Vikas Jain

Snr. Commercial Director,
Funding Societies



Reynold Wijaya

Co-founder
(Indonesia)

- Aims to build a better Indonesia through business impacts. Previously an Executive at United Family Food, one of Indonesia's largest confectionaries
- Harvard Business School, University of Michigan

"To ensure continued success, Fintechs need to invest in cyber security at an early stage of their life cycle. Starting small is better than starting late."



Shakthi Priya Kathirvelu

Head of Information Security,
Funding Societies | Modalku

Press Releases

18 Feb 2021

Funding Societies crosses S\$2B in SME Lending.

[Read more](#)

9 Feb 2021

Funding Societies breaks into 4th market with Thailand expansion.

[Read more](#)

16 Dec 2020

Funding Societies receives Samsung Venture Investment in its latest funding round.

[Read more](#)



Funding Societies' Teo: "We brought our cash burn down by about 50%"

10 Mar 2021



Funding Societies Crosses the S\$2 Billion Mark in SME Loan Disbursements

18 Feb 2021



SME lender Funding Societies expands to Thailand

9 Feb 2021



Singapore's Funding Societies raises investment from Samsung's VC arm

16 Dec 2020



Funding for Singapore's tech start-ups hold steady in first half of 2020 despite COVID-19: PwC Report

2 Oct 2020



Why digital lending services for MSMEs are the next big thing in SEA?

12 Aug 2020



Meet The Man Helping Small Southeast Asian Businesses Find Their Feet

23 Sep 2019



This company enables local SMEs to crowdfund loans

18 Apr 2018



Two Harvard Students Are Changing Lending in Southeast Asia

7 Apr 2018

Awards

