

### Using data and AI to accelerate innovation in Pharma

BioTechX

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#### Introduction



- Managing Director, Life Sciences at Elsevier helping pharma, biotech, medical device companies accelerate innovation and drive ROI
- Background
  - Elsevier, Thomson Reuters, McKinsey, IP lawyer
  - Healthcare & life sciences
  - Digital information solutions across B2B segments
- Focus on deploying advanced technologies to rich content sets to help solve complex customer problems

About Elsevier - a global leader in scientific, technical medical information and analytics





## ELSEVIER

9,500 employees; ~30% in technology

~20% share of global research output

**Comprehensive R&D solutions** across article abstracts, biomedicine, chemistry, health

Partnering with **100%** of top pharma

A RELX Group Company FTSE 100, #5 in terms of market cap Global provider of information-based analytics and decision tools for B2B segments Employing 36,000 people with \$12B revenues. Annual tech investment is \$1.7 billion

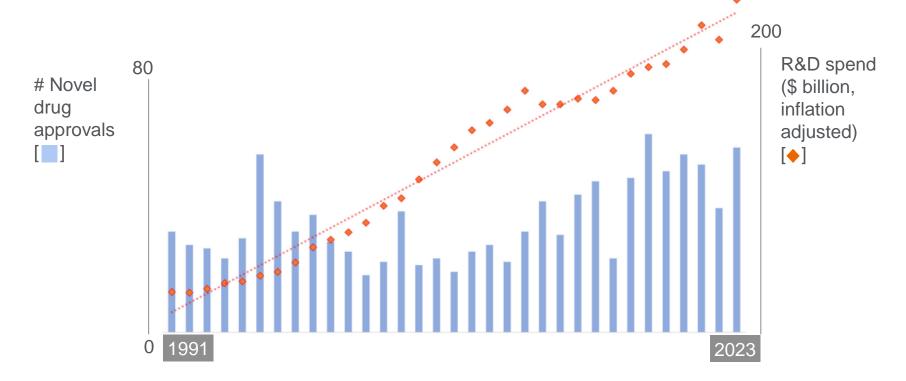
#### **Our Mission**

Help researchers and healthcare professionals to advance science and improve health outcomes for the benefit of society

#### Why are we here? Our industry has an efficiency problem...

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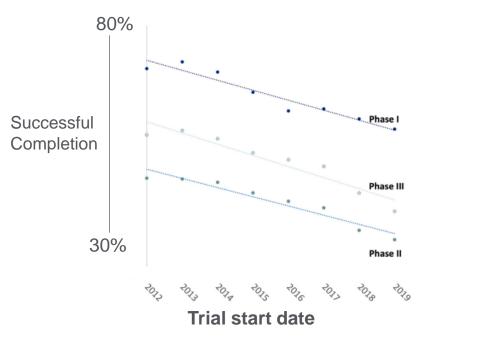
The pharmaceutical productivity gap – decline in R&D efficiency Drug Discovery Today, Sept 2024



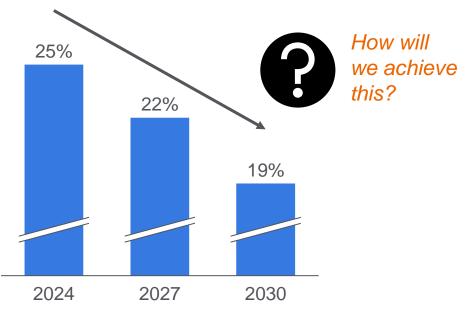
...failure rates are increasing, whilst the industry expects to generate more revenue from less investment



**Clinical trial success per phase** (within 4 years, trials starting 2012-2019)



Pharma R&D spend as % of sales



Sources: Drug Discovery Today, Sept 2024; Evaluate Pharma forecast

#### We need to do things differently



"

The universe of molecules that could be turned into potentially life-saving drugs is mind-boggling in size: researchers estimate the number at around 10 to the power of 60.

That's more than all the atoms in the solar system, offering virtually unlimited chemical possibilities – If only chemists could find the worthwhile ones."

"

David Rotman, Editor, MIT Technology Review, April 2020

Al is becoming an imperative for our industry if we are to improve productivity and ROI

# AI is key for improving R&D productivity, but concerns remain

How researchers and clinicians are feeling about AI:



Believe AI will accelerate knowledge discovery

**72%** 

Believe AI will have a transformative or significant impact on their area of work

96%

Believe AI could be used for misinformation

84%

Believe AI may cause critical errors



Online survey Dec 2023 - Feb 2024

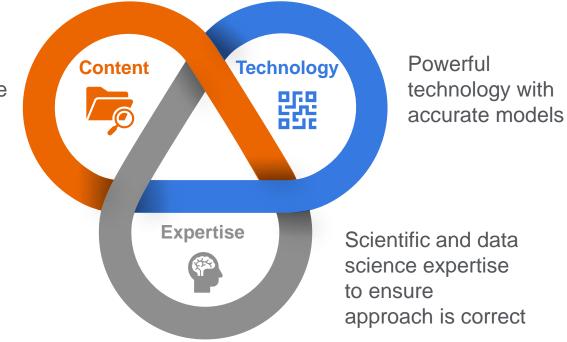
Respondents: 2,999 researchers & clinicians from 123 countries





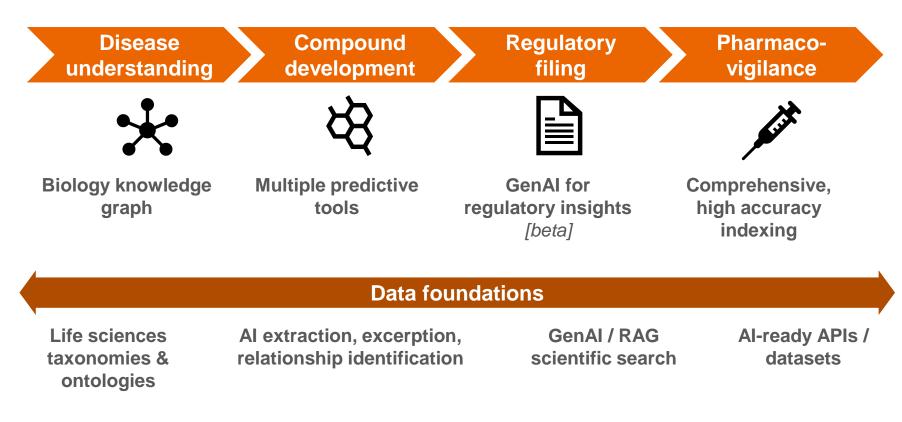
#### Three key components for AI to be trusted

Data used in models has to be robust & trustworthy



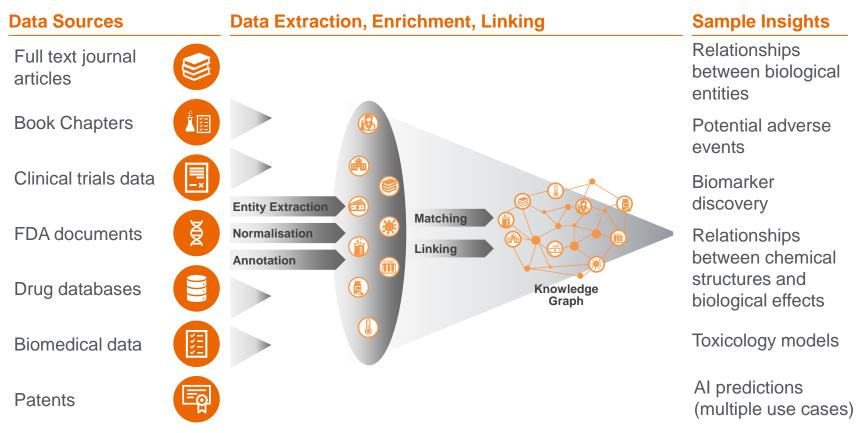
At Elsevier, we use a range of AI / advanced technologies to help answer the most challenging R&D questions





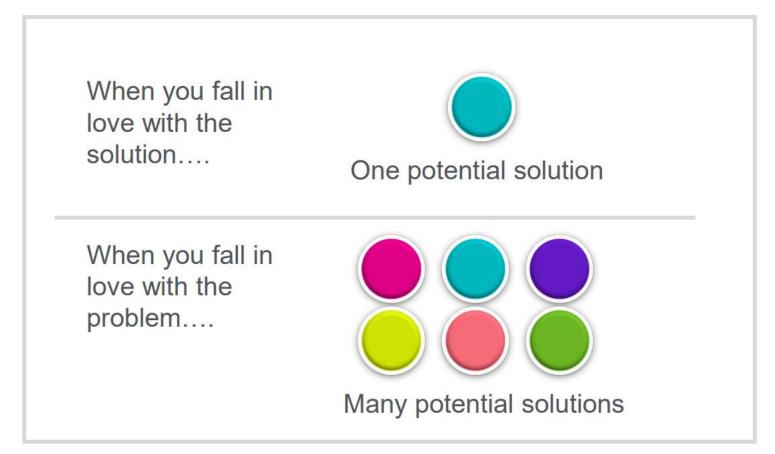
#### Our approach to data and AI





But remember, when innovating - start with the problem, not the solution





#### Example: Disease understanding

Finding 'buried' biological connections via knowledge graph



**Researcher need:** Discovering connections between biological entities and how they connect to disease progression to make critical R&D decisions

- Which targets to pursue?
- Which drugs to prioritise in the development pipeline?



#### Key learnings from working with AI



- **1. Start with a use case**, not a technology
- 2. Make an honest evaluation of the fit of AI to this problem. Is it truly superior to existing approaches (speed, accuracy etc.)? Is it cost effective?
- 3. Be open and collaborate, acknowledge your own bench strengths and seek partners where it makes sense
- 4. Adopt responsible Al principles from outset: Human in the loop, explainability, privacy and data governance, consider model bias
- 5. Ensure the data used is robust, comprehensive, high-quality, accurate
- 6. Platform level thinking will be needed at some stage, be ready for this

#### What excites me for the future



- Seamless exploration across content sources Elsevier, customer, third party
- Continuing to put AI and advanced technologies to work where it helps customers solve a problem
- Working with the industry development partners, technology partners etc.

Learn more about using chat-based search, evaluating AI quality and how to use GenAI



#### SciBite | Joe Mullen Director of Data Science



**Talk:** "SciBite Chat," evaluation and the future; GenAI's role in the automation of human workflows

Today, 12:45pm

**Track:** Analytics Platform







## Visit us at booth 732

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