Process Mining for Finance

celonis

Optimize processes, increase productivity, reduce costs and free up working capital. No matter which department you're in.

The role of Finance has changed.



Now, more than ever, the Finance department has the opportunity to step up and lead business transformation, driving agility and growth across the enterprise. But to do it successfully, transformation has to begin within the Finance organization itself.

Today, only 5% of Finance leaders are seeing a substantial ROI from investments in digitization and automation.*

It doesn't have to be this way.

With Celonis, Finance leaders are streamlining and removing friction from finance processes that span disparate systems and siloed departments. Process Mining is helping people like you transform the experience of both customers and employees, and achieve the kind of performance your CEO dreams of.

We call it Frictionless Finance.

What we mean by Frictionless Finance



And that's before we get into the benefits for individual departments – from on-time payments for AP to Perfect PO rates for Procurement.



How it works in 3 easy steps



Connect to your underlying systems and create an objective data-driven visualization of the process as it truly is.

Al-powered Process Analytics pinpoint the root causes of what's going wrong, and recommend actions to improve your process.



Now that you know which deviations cause friction, set up rules to adjust or alert you so you can avoid them.

Automatically update data in your underlying systems to enforce optimal processes.



Track the impact of your process enhancements over time.

Our transformation center allows you to collaborate more easily so you can bring the whole Finance department on board and orchestrate further improvements.

Use Case:

Helping AP pay exactly on time, every time.

- 1. Visualize your AP process as it actually is, based on the objective data in your systems
- 2. Identify root causes of late or early payments that are most heavily impacting cash flow
- 3. **Proactively predict** which payments are likely to be late or early
- 4. Automatically adjust your payment process accordingly
- 5. Measure the impact that increased on-time payments have on Working Capital

