

Optimize finance processes in just 3 steps

How Process Mining can help solve some of your biggest challenges

Now more than ever, finance has the opportunity to **drive growth across the enterprise.**

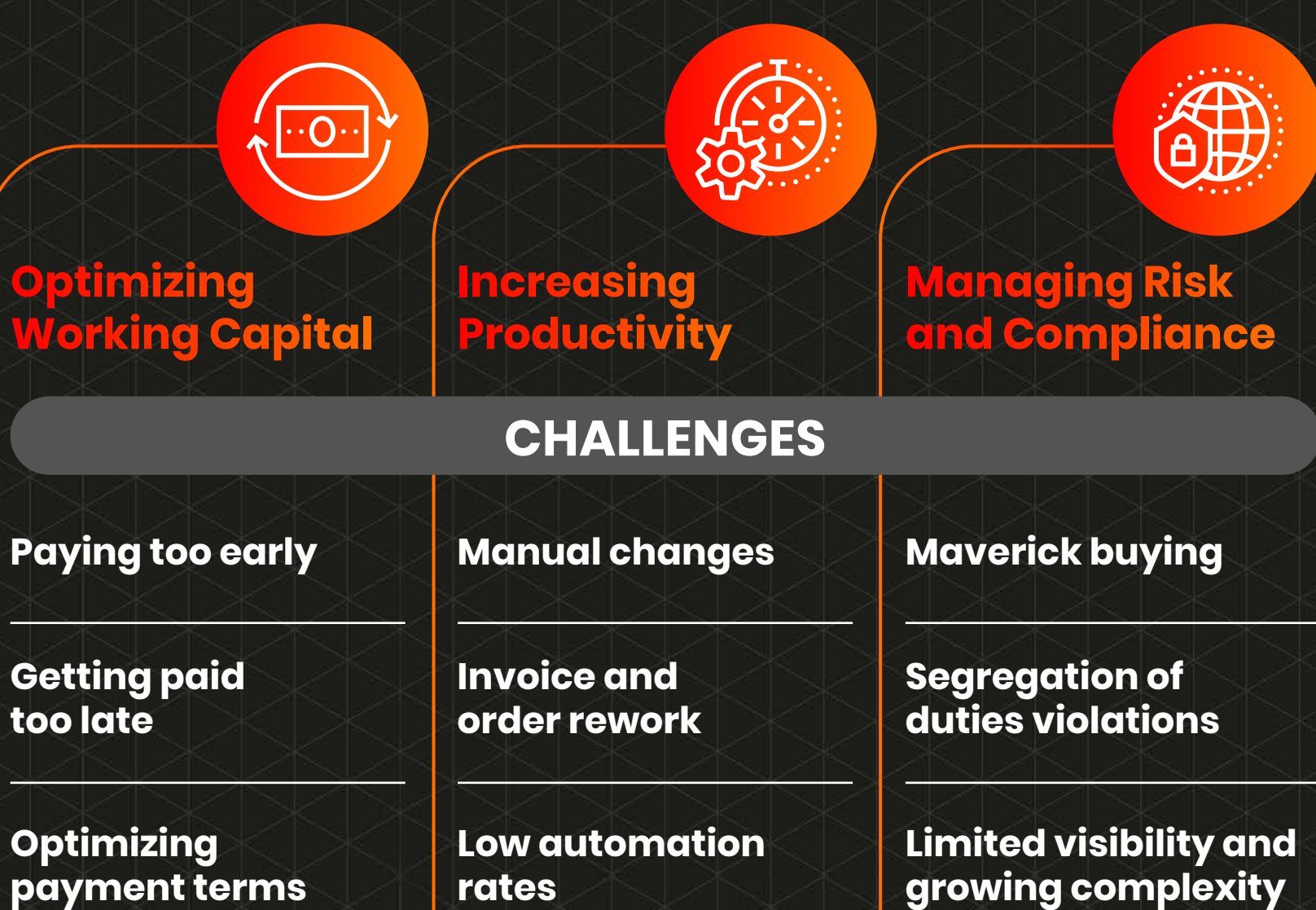
But to truly lead business transformation, you need to start within the finance organization itself.

Process Mining is helping finance departments everywhere tackle some of their biggest pain points by identifying and removing operational friction.

All it takes is three simple steps to be on your way to smoother operations – and exponentially better outcomes.

We call it **Frictionless Finance.**

Here's how it works.



Get total, ongoing clarity over your process to visualize what's actually going on – and where and when deviations are happening.

Discover reasons for early invoice payments or slow capture of receivables that hit working capital.

This could be vendors sending invoices with the wrong baseline date, which are then unknowingly paid too soon.

Discover where and why manual rework occurs in your processes.

For instance, order changes not being immediately reflected in your invoicing system, requiring manual corrections.

Quickly uncover where compliance requirements aren't met.

For example, by benchmarking maverick buying across different teams, entities or regions.



Highlight improvements, reveal shortcuts and take immediate action to remove friction and drive performance with our Action Engine.

Once you've identified the root cause of too-early payments, set up the Action Engine to automatically alert you to them before they happen.

The Action Engine runs in the background to detect early invoices and automatically reaches out to people working on them to adjust the payment date.

Once adjusted customer orders are identified as a main reason for manual effort, set up the Action Engine to eliminate the need for it in the future.

By continuously monitoring customer order changes, the Action Engine can automatically update the order details in the invoicing system when a discrepancy is detected.

Found a problem with segregations of duties in a specific country? Don't stop there – help your colleagues enforce these policies.

The Action Engine continuously identifies violations, and notifies the right employees to correct them before they cause issues in the next audit.



Uncover long-term trends so you can spot recurring bottlenecks, understand what's causing friction over time and track the impact of your changes.

Watch the number of invoices paid early start to fall, and see your working capital improve.

Find the next friction point and keep the improvement cycle going.

Track the success of your initiative to see both your rework rate and costs per invoice decline.

Rinse and repeat to increase productivity even further.

Measure throughput time, find the next friction point, and keep the cycle going.

Take action before minor violations turn into bigger problems.

These are only a few examples of what Process Mining can do for Finance.

So whether you're a CFO looking to optimize working capital, a VP of Accounts Payable focusing on on-time payments, or a Procurement or Shared Services leader trying to get that cost-per-PO right down – Celonis can help.



\$44M

realized annually in additional cash discounts by optimizing payment times.



\$15M

saved annually by automating or removing 10M manual steps.



96%

'perfect' PO rate, up from 73%.

Discover Frictionless Finance and optimize your processes to deliver the outcomes you want.