

Optimize your AP processes in just 3 steps

How Process Mining can drive better outcomes in Accounts Payable

Accounts Payable is the backbone of your Finance operations.

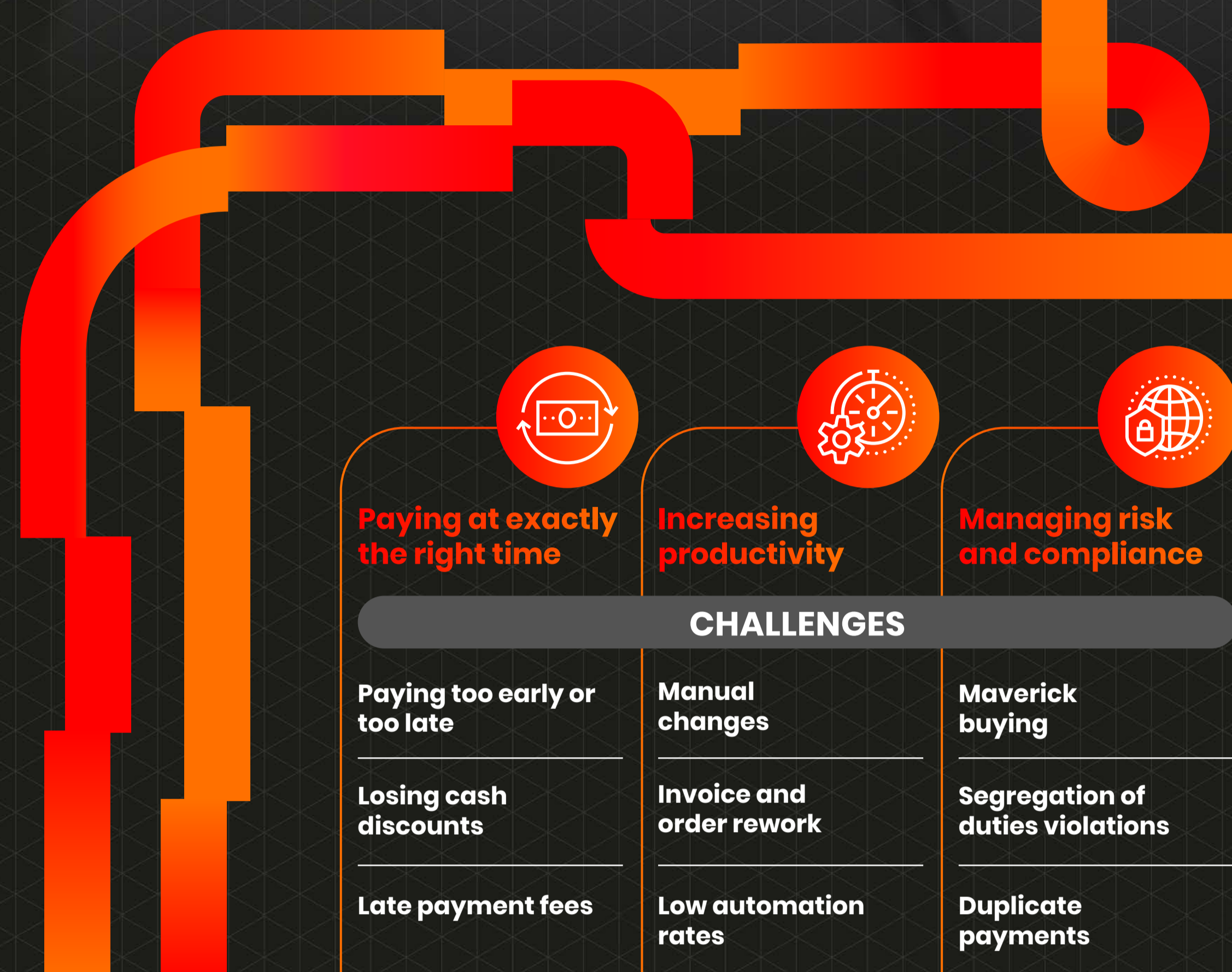
Done right, it can influence working capital and operating margins – but only if you're hitting your day-to-day metrics.




Process Mining is helping AP departments everywhere tackle some of their biggest pain points by identifying and removing operational friction.

All it takes is three simple steps to be on your way to smoother operations – and exponentially better outcomes.

We call it **Frictionless Finance**.

Here's how it works.



CHALLENGES		
 Paying at exactly the right time	 Increasing productivity	 Managing risk and compliance
Paying too early or too late	Manual changes	Maverick buying
Losing cash discounts	Invoice and order rework	Segregation of duties violations
Late payment fees	Low automation rates	Duplicate payments

1 Discover

Get total, ongoing clarity over your process to visualize what's actually going on – and where and when deviations are happening.

Discover reasons for invoice payments that are too early – or too late, missing out on a cash discount. Invoices with the wrong baseline date could then unknowingly get paid too soon, while delays in processing could mean you miss out on discounts.	Discover where and why manual rework occurs in your processes. For instance, order changes not getting updated in your invoicing system, requiring manual corrections.	Quickly uncover where the compliance requirements aren't being met. For example, in the case of duplicate invoices – annoying, but not nearly as bad a duplicate payments.
--	--	--

2 Enhance

Highlight improvements, reveal shortcuts and take immediate action to remove friction and drive performance with our Action Engine.

Once you've identified the root cause of untimely payments, set up the Action Engine to automatically alert you before they happen. The Action Engine can establish the optimal time for you to pay, balancing cash discounts with collecting interest in the bank. Alerts keep your AP people in the loop, so you always pay at the right time.	Once adjusted customer orders are identified as a main reason for manual effort, set up the Action Engine to eliminate manual rework in the future. The Action Engine continuously monitors changes in customer orders, and updates the order details in your invoicing system when it detects a discrepancy.	Realized you've got a problem with duplicate invoices? Don't stop there – help your colleagues make sure they don't become duplicate payments. Maybe a vendor has just transitioned to a new system, or is invoicing from multiple sources. The Action Engine identifies potential duplicates, and notifies employees to investigate before they're processed.
--	---	--

3 Monitor

Uncover long-term trends so you can spot recurring bottlenecks, understand what's causing friction over time and track the impact of your changes.

Track both on-time payments and cash discounts, and see your working capital free up. Find the next friction point in the process and keep the improvement cycle going.	Track the success of your initiative and watch both manual rework and cost per invoice decrease. Rinse and repeat to increase productivity even further.	Measure your progress and see your cash flow improve by continuously cutting down on erroneous payments. Take action before minor violations turn into bigger problems.
---	--	---

These are only a few examples of what Process Mining can do for Accounts Payable.

From on-time payments and cash discounts (or balancing the two to free up working capital), to increasing how fast and how accurately you process invoices, to making sure you're always staying compliant...

...Celonis can help.



\$44M
realized annually in additional cash payments by optimizing payment times.

\$15M
saved annually by automating or removing 10M manual steps.

96%
'perfect' PO rate, up from 73%.

Discover Frictionless Finance and optimize your AP processes to deliver the outcomes you want.