PRODUCT DESCRIPTION:

Accounts Payable Execution App

The Accounts Payable Execution App is a purpose-built application for Accounts Payable Departments.

It brings together relevant data across system and departments, conducts automated analysis of the process and provides the User with Machine-Learning-backed recommendations and automated actions to accelerate performance toward desired objectives.

1. How does it work

There are four pillars to how the Accounts Payable Execution App works:

1) data connection
2) automated process analysis
3) algorithm driven automation
4) objective based invoice prioritization

Celonis connects in real time to source systems in the Accounts Payable environment to extract and analyze the necessary data. Impactful, systemic process inefficiencies are automatically surfaced to the User for action without individual process analysis.

2. Feature Overview

Celonis layers these features on top of your existing system landscape

FEATURE	DESCRIPTION
INVOICE PRIORITIZATION	Prioritize invoices according to Your target key performance indicator (for example, Cash Discount Realization or On-Time Payment). The User can either combine multiple, in the Users prioritization logic, or create several target objectives and switch between them.
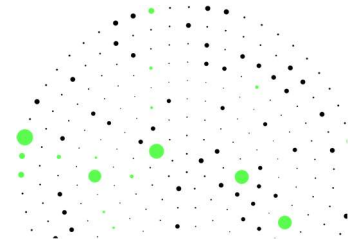
INVOICE DISPATCHING	Assign or reassign individual/multiple invoices with a few clicks and create tasks for team members.
AUTOMATED ACTION	The User can take Automated Action in Your source system with a few clicks. For example, update payment terms on an invoice from Your Celonis user interface.
RECURRENT AUTOMATION	Once an automation is set up, it runs without need for any user action. For instance, set up reminders (email, MS Teams, Slack) for important invoices to be automatically sent when certain criteria are met.
VENDOR OVERVIEW	Review the credit and debit balance of Your vendors to know when the account balance of a given vendor tips (meaning that the debit amount is higher than the credit amount) and define and manage your priority vendors in a single place.
INVOICE COMMENTING	The User can create comments on an invoice and tag coworkers to notify them when their support is needed.
ANOMALY DETECTION	Review automatically surfaced trends, patterns and changes in Your invoice processing and the impact on Your KPIs.
REAL-TIME AP SYSTEM CONNECTIVITY	Connect to multiple systems in real time with read-write functionality to measure Your process performance across systems and take action that writes back to Your source system.
STEERING BOARD KPI CUSTOMIZATION	The User can add predefined KPIs from Celonis' KPI library to thesteering board with a few clicks or add Your own custom KPIs.
INVOICE SEARCH	Quickly identify the current status of Your invoices by using Celonis' invoice search automatically across multiple selected columns using one search field.
KPI DRILLDOWN	Switch between KPIs and breakdown dimensions to identify influencing factors behind KPI performance.
KPI MONITORING	The User can choose from a predefined list or configure Your own KPIs to measure and manage performance. The User can prioritize invoice processing and action anomalies based on each KPI.
SKILLS	Sense and address anomalies with automated workflows that can be configured for the Users specific needs.
BULK ACTIONS APPROVAL INFORMATION	Execute actions across multiple selected invoices with a few clicks. Quickly access the needed approver and routing information that is necessary for invoices to accelerate approval workflows.
INTELLIGENT FILTERS	The User can apply Intelligent Filters to Your list of invoices to process.
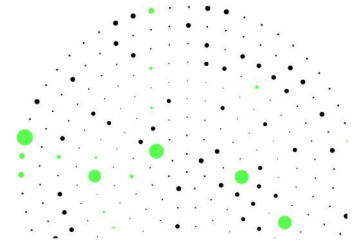
3. User Interface

This app provides multiple user interfaces built for each core persona in the Accounts Payable Organization.

USER INTERFACE	USE
EXECUTIVE VIEW	Enables finance leader to monitor performance, review highlighted improvement opportunities, and set target objectives.
STEERING VIEW	Enables account payable leaders, managers and team leads to monitor core AP KPI's and review and action systemic blockers.
ACTION VIEW	Enables account payable clerks to see daily set of pre-prioritized invoices routed for their action and recommends next steps for each invoice.

4. Subscription Scope

The metrics described hereafter specify and define the subscription scope of the applicable individual Order between Celonis and the Customer. The provisions of the individual Order shall prevail over the below definition in the event and to extend of a conflict.

The subscription scope of the Accounts Payable App is based on Annual Invoices.

An Annual Invoice means every newly created invoice within a contractual year of the subscription that has been extracted from Your source system and processed within the Accounts Payable Execution App during a contractual year. The amount of the processed Annual Invoices is defined in the applicable order.

Full functionalities of the Accounts Payable Execution App are only available in a full cloud deployment.