

That Figures: What's Going Wrong in Your Accounts Receivable Processes

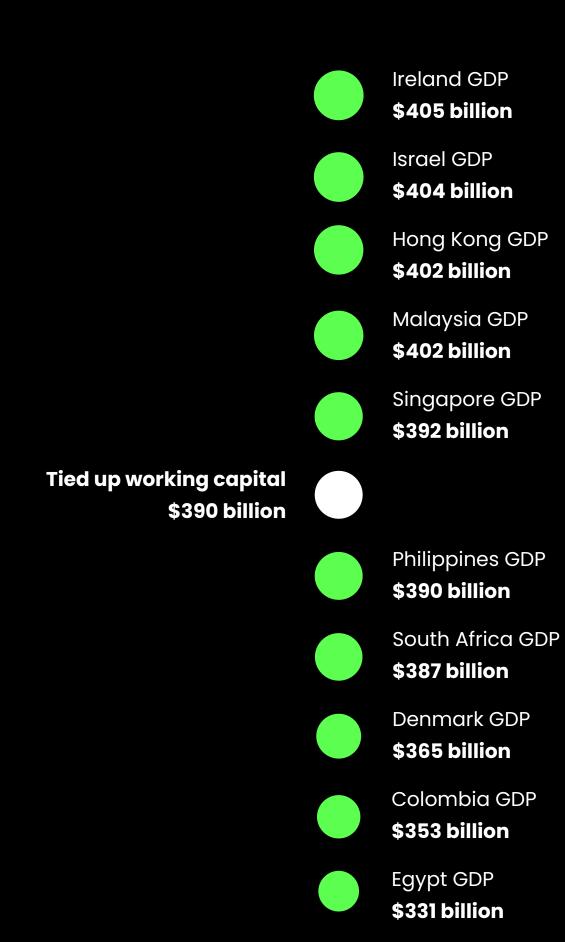
And how much you could stand to gain by fixing it

\$390 billion

The amount of working capital the top 1,000 US companies are currently sitting on that could be freed up by optimizing A/R processes.¹

That's roughly the equivalent of the total annual GDP of a medium-sized nation.²

¹ Hackett 2020 ² IMF GDP figures 2019



What's going wrong?

27.4%

More than a quarter of invoices are currently disputed

44.1%

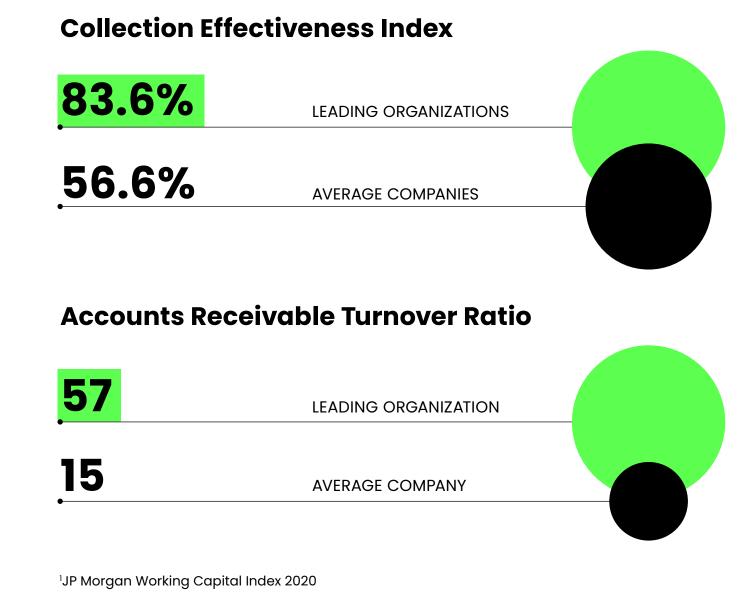
Less than half of invoices are right the first time

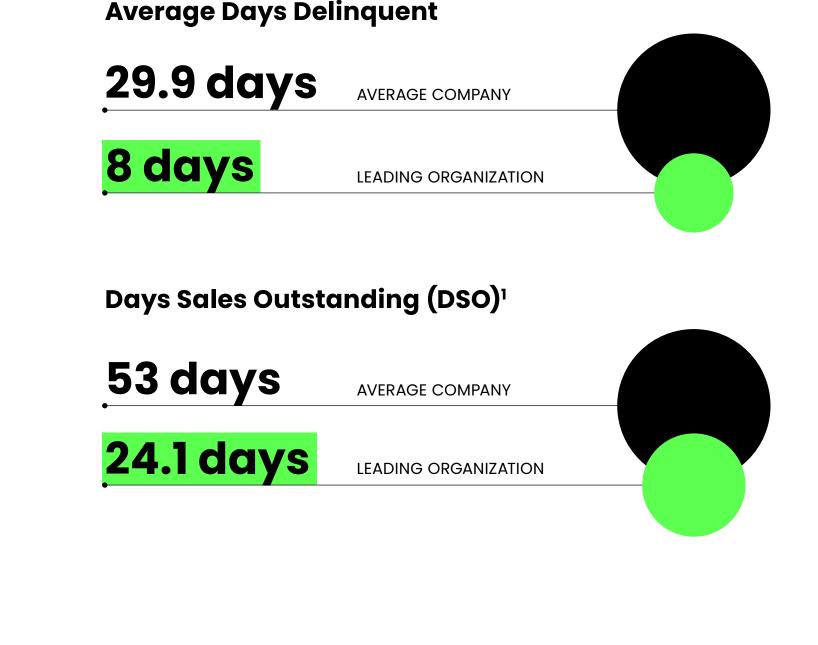
71.3%

Nearly three quarters of collectors still prioritize invoices by age and value instead of likelihood to pay

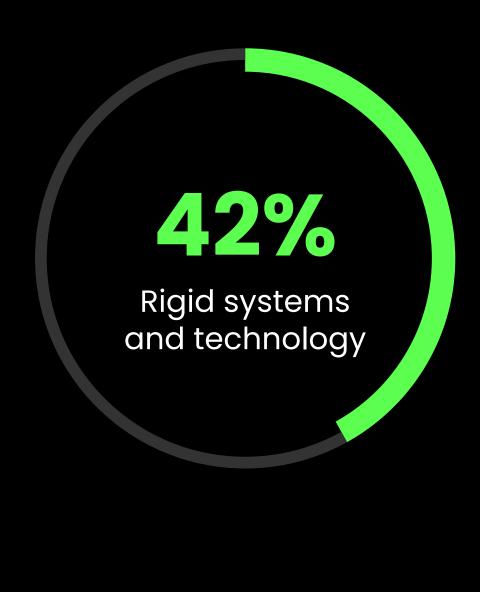
Some companies are better at optimizing processes than others.

Here's how the average and top quartile companies compare in A/R's four most actively tracked KPIs:

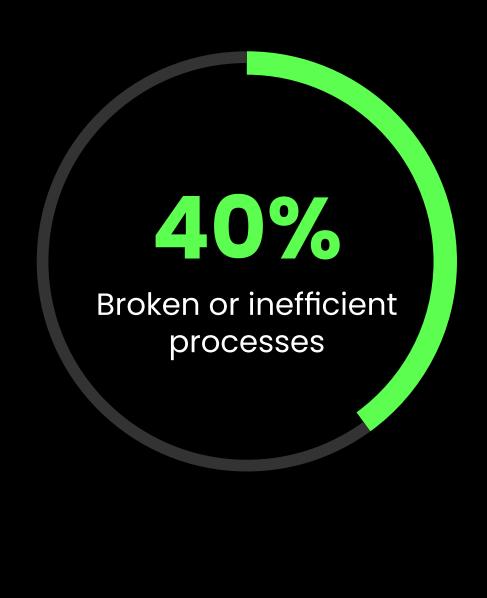




What A/R teams say is holding them back







The answer? Process mining, which can identify problems within processes and fix them.



Two thirds of companies with revenues of more than **\$1 billion** polled by Celonis are currently using process mining and intend to either maintain or increase spend on the technology