

# HURRICANE INSURANCE FOR YACHTS

Only from Lockton London



# Protecting your yacht against hurricanes has always been challenging. Until now.

You're well aware of the catastrophic impact of hurricanes. As a yacht-owner, you face not only physical damage to your vessel but the cost of repairing or replacing it. And the ability to use or charter it.

Not anymore.

Current insurance policies have failed to cover yachts unless they've been in designated storm shelters. But these are expensive and too often unavailable, forcing you to leave your vessels in less protected areas. Without the critical cover you need.

Here's a solution that protects you and your yacht. When it matters. Wherever the storm.\*

### How it works

Parametric solutions use extensive data to pre-define your risk parameters. So if your vessel is damaged by a weather event in a specified region, your claim is automatically triggered. And your pay-out follows soon after.

# Storm avoidance reward

A storm's looming. If you successfully avoid it within 1-7 days, we'll give you a 15% premium return as a financial reward for good risk management.

## **Why Lockton London**

Our Parametric team has secured this unique, world-exclusive deal with a panel of reputable A-rated insurers. Only for Lockton clients.

\*Covers states across the south and east coast of the U.S.A.

#### Count-on cover



Guaranteed protection against hurricanes



Faster pay-outs with pre-defined parametric parameters



Financial rewards for good risk management



No deductibles or excesses



No erroneous storm-shelter conditions



Covers vessels from \$1-15 million in hull value and up to 500 gross tons



Quote within 48 hours



Claims paid within 30 days



# Pricing options to suit your needs

## **Platinum**

The Platinum option covers all CAT 1-5 named windstorms.

Payout structure:

Category	1-min maximum sustained windspeed (mph)	Distance to hurricane ≤15 miles	Distance to hurricane >15 miles and ≤30 miles
1	≥74 and < 96	0%	0%
2	≥96 and < 111	15%	0%
3	≥111 and < 130	40%	20%
4	≥130 and < 157	60%	30%
5	≥157	100%	70%

# Gold

The Gold option mirrors the structure of the Platinum option but with reduced coverage of only CAT 4 & 5 named windstorms.

Payout structure:

Category	1-min maximum sustained windspeed (mph)	Distance to hurricane ≤15 miles	Distance to hurricane >15 miles and ≤30 miles
4	≥130 and < 157	60%	30%
5	≥157	100%	70%

# Let's talk

Contact us today for a quote.



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