

# **Deferred Payment Option**

### Data Analytics

### Who is it for?

If you don't have the means to pay the total compensation upfront or in installments but still want to participate, we offer a Deferred Payment Option to highly motivated candidates. Those accepted will have a clear vision of what they want to do after SPICED. Applicants will be interviewed and answer a questionnaire.

### Who can apply?

Anyone can apply! Applicants will be interviewed extensively both face to face and via an online questionnaire. Additionally – to be accepted applicants will have to pass our prep course assignment comfortably.

#### What else?

Upon being accepted to the Spiced Deferred Payment Option you will be required to sign a Spiced Student Agreement. This document contains all the necessary administrative details and information regarding defaulted loans.

For the detailed breakdown, see the following page.

## Spiced Payment Option At a Glance

Data Analytics compensation	6.500,00 €
Regular installment option surcharge	300,00 €
Initial Payments Required	
Tuition down-payment (due 14 days before starting)	2.100,00 €
Key Information	
Loan granted	4.700,00€
Interest rate applied	7%
Monthly payment	290,00 €
Interest payment with final (18th) payment	154,31 €
Loan period	24 months
Repayments start after (from first cohort start)	7 months
Repayments end after (from first payment)	18 months
Number of monthly payments required	18

Berlin, April 2023