Omnibus Update: T-20260310-04

TABLE OF CONTENTS

Introduction 2
Principles 2
Governance and Accountability 2
Sustainable Investing Approach 2
Reporting 3
Policy Review 3

Introduction

HOOPP's mission is to deliver on the pension promise. Our Sustainable Investing strategy supports this mission by contributing to a more resilient and adaptable portfolio.

The Sustainable Investing policy applies to the total portfolio and outlines the principles and beliefs underlying HOOPP's approach to sustainable investing, including the governance and reporting mechanisms.

Principles

Our Sustainable Investing approach is premised on the belief that sustainability-related factors can be financially material and therefore, incorporating them into investment strategy, analysis and portfolio management is consistent with the prudent management of HOOPP's investment assets. It is also premised on the belief that the sustainability of the communities, ecosystems and capital markets we invest in is connected to HOOPP's access to future investment opportunities.

Sustainability-related factors relate to the natural and built environment, stakeholder groups, and governance. They include but are not limited to climate change; equity, diversity and inclusion; health and safety; board composition and independence; and executive compensation. Sustainability-related factors may take the form of risks or opportunities and may be relevant at the total portfolio or individual asset level across the investment life cycle.

Governance and Accountability

The HOOPP Board of Trustees reviews the Funding and Investment policies annually, including the Sustainable Investing policy and Investment Risk Framework, which includes ESG risks and climate change risks.

The Investment Risk Committee (IRC), chaired by the Chief Executive Officer, is responsible for reviewing and approving select investments. All investments presented to the IRC must include a review of relevant sustainability-related factors. A sub-committee of the IRC, which includes the Chief Investment Officer and Chief Risk and Strategy Officer, is responsible for sponsoring new and/or updated Sustainable Investing policies and guidelines for review and approval at the IRC.

Sustainable Investing Approach

Sustainability-related factors may materially affect the risk-return profile of an investment and therefore the integration of relevant factors is an important part of comprehensive investment analysis and due diligence. Integration is tailored to the particular asset class or investment strategy. For externally managed assets, HOOPP examines the investment fund manager's approach to ESG integration, including relevant policies, practices and resources.

The materiality of sustainability-related factors may vary by sector, geography, company and

type of investment. Disclosure of relevant sustainability-related information by companies and issuers enables HOOPP to evaluate and assess sustainability-related risks and opportunities. HOOPP supports disclosures aligned with the International Sustainability Standards Board (ISSB) and Canadian Sustainability Standards Board (CSSB) standards.

HOOPP is a responsible steward of the Fund's investment assets and continues to monitor and manage sustainability-related factors post-investment. These stewardship activities include actively engaging with public and private companies and issuers, and external investment fund managers. These may also include expressing views through voting proxies, actively participating in private company governance as board members or board observers, and evaluating how external investment managers are managing sustainability-related factors on an ongoing basis.

HOOPP may engage with companies and issuers when disclosure related to key sustainability-related factors is insufficient to properly assess the risk-return profile of the investment or where it identifies opportunity for improvement in sustainability-related practices to better manage risk or enhance returns. HOOPP may undertake this engagement directly or it may collaborate with like-minded investors to jointly engage the company or issuer. Exclusions or negative screens are not the preferred approach or one of HOOPP's primary tools. However, there may be instances where engagement is ineffective and exclusions on specific companies, issuers or industries may be considered.

Engagement may be used in conjunction with proxy voting. Engagement outcomes may inform voting action and voting results may inform future engagement discussions. HOOPP views proxy voting as an important mechanism to influence companies to align with good governance practices and long-term shareholder value. The Statement of Guidelines and Procedures on Proxy Voting outlines the principles that guide HOOPP's voting activities (available at hoopp.com).

Reporting

Sustainable Investing activities are reported to the Board of Trustees on a quarterly basis. HOOPP publishes sustainability disclosures, guided by the Canadian Sustainability Standards Board (CSSB) standards, in the HOOPP Annual Report. Further information on HOOPP's Sustainable Investing program can be found on hoopp.com.

Policy Review

This policy will be reviewed annually, or as may otherwise be determined, by the Board of Trustees.