

PRESS RELEASE

Winter 2022-2023: Teréga begins its new gas storage auction campaign

Today, Monday 15 November, Teréga, France's top independent gas infrastructure operator in the Far South-West, is setting out its schedule and offers for the 2022/2023 sales campaign, which starts tomorrow, on Tuesday 16 November.

Teréga's storage volumes account for 26% of French capacity. The two underground sites at Lussagnet (Landes) and Izaute (Gers) help guarantee the security of the country's energy supply, and their geographical position means they play a major role at the crossroads of South European gas exchanges.

21,100 GWh of storage up for sale

The new sales campaign starts on Tuesday 16 November on the Storeplace platform. In these auction sales, Teréga will offer customers three types of product with different volumes and withdrawal speeds, to suit every requirement:

- FIZZ (withdrawal in 85 days): 12,900 GWh;
- FAIR: (withdrawal in 110 days approx.) 6,600 GWh;
- FAST: (withdrawal in 40 days approx.) i.e.: 1,600 GWh;

The sales campaign is expected to run for four months, from November 2021 to February 2022. Under the provisional schedule, sales will be held on 16 November, 11, 18 and 25 January, and then 8, 15 and 22 February. They will apply to capacities in the year 2022-2023, for a total volume of 21,100 GWh

Additional sales for the years 2023-2024, 2024-2025 and 2025-2026 will be held on Tuesdays 23 and 30 November and Tuesdays 14 and 21 June 2022.

7 additional services to meet customer needs

For greater fluidity, and to meet the flexibility needs of its customers, Teréga is offering 7 additional services alongside this, linked to storage products:

- **Booster Injection**

This service can be used to boost injection capacity. Optional and interruptible, Booster Injection is based on a monthly or daily subscription.

- **Use It and Buy It (UBI)**

This service offers the ability to benefit each day from unused injection and withdrawal capacities.

- **Joint management**

To simplify the day-to-day management of storage capacities, this service is a way of combining the different Standard products (FIZZ, FAST and FAIR). This means the customer only has one stock to manage every day.

- **Transfer of capacities to finance gas in stock**

With this additional service, the customer has the option to optimise storage costs, which are then billed to a financial partner. Although they have temporarily transferred storage capacities to their financial partner, the customer retains all their operational management rights and responsibilities.

- **Secondary market**

With the secondary market, Teréga also gives willing customers the option to exchange storage capacities bought in auction or quantities of gas they hold in stock.

- **Injection / Withdrawal offer**

This service allows customers to inject and withdraw as much as they want without any variable costs being billed.

- **StoragExpand & “Portes Flexibles”**

If, for year N+1, the customer has reserved less than 40% of year N capacities through various auctions, they can take advantage of the StoragExpand service free of charge. They are then granted a 2-month period in which to withdraw the surplus gas.

With the “Portes Flexibles” system, if operational conditions allow, Teréga can propose increasing the maximum authorised volume on 31 July and 31 March of the gas period.

About Teréga

Established in South-West France, at the crossroads between major European gas flows, Teréga has exercised exceptional expertise for over 75 years in the development of gas transport and storage infrastructures. Today, it continues to develop innovative solutions to overcome the major energy challenges facing France and Europe. A true accelerator of the energy transition, Teréga operates over 5,000 km of pipelines and 2 underground storage reservoirs representing 16% of the French gas transport network and 26% of national storage capacities. In 2020, the company generated revenues of €460m and had more than 660 employees.

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