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PRESS RELEASE

2025 RESULTS: A SOLID BUSINESS MODEL, WITH THE GAÏA 2035 PLAN CONTINUING AND TAKING SHAPE

In 2025, in a geopolitical and regulatory context that confirms the relevance of its strategy, Teréga continues the implementation of its GAÏA 2035 plan. The Group demonstrates its operational excellence, CSR performance, and financial strength, and sees its major strategic projects materialize. These advances anchor Teréga's trajectory towards its ambition: to become a 100% renewable and low-carbon energy hub by 2050, serving decarbonization and French and European energy sovereignty.

2025 RESULTS CONFIRMING THE SOLIDITY OF THE TERÉGA MODEL

In 2025, in a context of a downward trend in gas consumption, Teréga's results remain solid and in line with Group projections. **Revenue stands at €480M and net income at €108M, while the investments necessary for the security of our infrastructure continue and the share dedicated to their decarbonization increases from 9 to 15%.**

With **storage filling at full capacity as of November 1, 2025**, the marketing of **100% of 2026-2027 capacities** subscribed and **46% of 2027-2028 capacities already reserved**, Teréga confirms its key role and its ability to fulfill its mission of security of supply in France and Europe.

The Group continues the integration of biomethane with **13 sites now connected to its network**, for an **installed capacity of 690 GWh/year**. The Renewable Gas Index (RGI) in the Teréga zone reaches **5.2% on average in 2025**, above national averages and in constant progression.

In addition, **the first three reverse-flow infrastructures were commissioned in 2025: Auch, Nérac-Moncrabeau, and BousSENS, with an objective of 11 reverse-flows by 2028-2030**. These installations allow for the recovery of locally produced green gas that is not consumed on-site and its reinjection into the transport network for use elsewhere or for storage. They strengthen Teréga's network capacity to host an increasing share of renewable gases.

The Group's decarbonization trajectory is further confirmed by Moody's Net Zero Assessment, which maintains its NZ-3 rating with a "Well below 2°C" ambition, aligned with the commitments of the Paris Agreement.

GAÏA 2035: A STRATEGIC ROADMAP TAKING SHAPE

The publication of the PPE3 decree confirms the alignment of the GAÏA 2035 strategy with national energy objectives and reinforces Teréga's trajectory towards renewable and low-carbon energies.

In 2025, the Group begins the transition to the industrial scale of its major projects in the hydrogen (H₂) and CO₂ sectors:

- **H2med/BarMar**, an underwater pipeline between Barcelona and Marseille in which **Teréga holds 16.7%, is recognized as an Energy Highway by the European Union and sees the renewal of its PCI (Project of Common Interest) label proposed by the European Commission**. The BarMar SPV is created, geophysical studies completed, and the coastal route confirmed. In 2026, the final engineering phase (FEED) starts in the summer, alongside the public consultation phase, with a **targeted commissioning in 2032**.

- In the Greater South-West, **HySoW, a 650 km hydrogen backbone designed to link regional industrial hubs to the H2med corridor**, sees its **PCI (Project of Common Interest) label granted for the first time in April 2026**. Feasibility studies are finalized and a file for an Exclusive Prospecting Permit has been filed for storage.
- **The CO₂ sector also recorded significant advances on two territorial fronts**. In Occitanie, Teréga is developing a project around the Martres-Tolosane cement plant. In Nouvelle-Aquitaine, the Group signed a partnership agreement with the Grand Port Maritime de Bordeaux. In total, **2.5 Mt CO₂/year of volumes** are secured through partnership agreements, within the framework of the national CCUS strategy.

The development of these major infrastructures serving decarbonization and energy sovereignty will require, in addition to the continuation of technical studies and the obtaining of administrative authorizations, the clarification of regulatory frameworks for hydrogen (H₂) and CO₂.

"The 2025 results demonstrate the strength of our model and the relevance of our strategy in a context that confirms its necessity every day. The energy transition relies on a diversified energy mix: renewable and low-carbon gases have their full place and are essential for France's energy independence. It is this conviction that guides Teréga today and directs our investments towards a decarbonized, sovereign energy future rooted in our territories."

Carolle FOISSAUD, President and CEO of Teréga

About Teréga

Located in the Greater South-West, at the crossroads of major European gas flows, Teréga has for over 80 years deployed exceptional expertise in the development of gas transport and storage infrastructures and today designs innovative solutions to meet the major energy challenges in France and Europe. A true accelerator of the energy transition, Teréga has over 5,000 km of pipelines and two underground storage facilities representing 15.8% of the French gas transport network and 27% of national storage capacities respectively. In 2025, the company achieved revenue of €480M (excluding congestion balancing) and has 650 employees. Social responsibility is at the heart of Teréga's strategy, committed to the energy transition towards carbon neutrality. Teréga deploys programs in all ESG (Environment Social Governance) areas: the safety of its employees and the security of its infrastructure via the PARI 2035 program, the sustainable development of territories and social responsibility via the ENERGIZ MOUV program, supporting philanthropic projects through the Teréga Accélérateur d'Énergies endowment fund, and reducing environmental impacts through the BE POSITIF program with a commitment to reduce greenhouse gas emissions by -34% by 2030 compared to 2021 across all scopes 1, 2, and 3.

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