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PRESS RELEASE

TEREGA QUICKENS THE PACE TOWARDS ENERGIES FOR THE FUTURE

Faced with major geopolitical and climatic challenges, Teréga's financial performance and operational excellence remain steady. Firmly committed to decarbonisation, the Group is stepping up its efforts to remain at the forefront of energy infrastructure and accelerate the development of energies for the future.

SOLID 2023 RESULTS AS PART OF AN AMBITIOUS CSR DRIVE

Despite persistent geopolitical and climatic instability, Teréga, France's leading independent gas infrastructure operator, reported sales of **€494 million** (excluding balancing and congestion), up 0.4% on 2022. Its **net profit for 2023 is €97 million** (+2%/2022) and the **amount of its investments is €174 million** (+7%/2022), two indicators that confirm the solidity of Teréga's business model.

Teréga is firmly **committed to CSR**, and **sustainable development** is at the heart of its strategy and governance. Its Board of Directors and management team pay particular attention to the social, societal and environmental impact of its activities. Since 2017, Teréga has reduced its direct GHG emissions (scope 1) and indirect energy-related emissions (scope 2) by 31%. If scope 3 is included, the carbon footprint reduction target is **30% by 2030 compared with 2021**.

In 2023, the French and European gas network adapted to ensure **security of supply during the winter**, with a **new flow pattern**, particularly from south to north.

Teréga continued to support the development of **biomethane**, in particular with the connection of the **AgriEnergie methanisation unit** (Gironde), support for the **Trifyl** project, which covers up to **10% of the domestic gas needs of the Tarn region** while revolutionising waste management, and for **BioBéarn**, the largest methanisation unit in France, contributing to the **objective of 100% green gas by 2050** set by the Nouvelle-Aquitaine region.

TEREGA, A DRIVING FORCE IN THE DECARBONISATION OF THE ECONOMY, WITH MAJOR PROJECTS TO BUILD THE FUTURE OF ENERGY

In 2023, the decarbonisation projects supported by Teréga received significant support, as demonstrated by the results of the CEI (Call for expression of interest) aimed at gathering the needs of regional players. In addition, nationally and European-wide for H2 and CO2 transport and storage, the two major projects H2med and Pycasso, in which Teréga is a partner, have obtained **PIC (Project of Common Interest) status**.

H2med has made significant progress: the project has established itself as the **first green hydrogen corridor** to supply Germany, an essential step in the realisation of the **European REPowerEU plan**.

Similarly, with **HySoW**, a hydrogen transport and storage project in south-west France, Teréga is affirming its role as a **major accelerator of H2 development** in the territories. At the heart of the Occitanie and Nouvelle-Aquitaine regions, this infrastructure project should help to **secure energy supplies**.

On 1 May 2024, a **new Business Unit dedicated to CO2**, headed by Antoine Charbonnier*, will join the Biomethane & Mobility Gas, Hydrogen and Multi-Energy and Digital Business Units.

In addition, with its subsidiary **Teréga Solutions**, the Group works on a daily basis to promote the development of infrastructures dedicated to **new gases** and create **unified and connected systems** that will enable industrial ecosystems to **consume less and better**.

For example, 2023 was a very busy year, with the signing of key partnerships, notably with Solagro, to develop **methanisation** projects, and PHARE 2, to make Toulouse-Blagnac airport one of the first pilot **hydrogen** hubs in Europe.

Finally, this year also marks the start of the **GAÏA 2035 plan**, which should enable Teréga to become a **100% carbon-free regional hub for the energies of the future** by 2050. It is based on **three strategic pillars**: the first aims to secure and adapt existing infrastructures to emerging needs and develop biomethane; the second to develop solutions for H2 and CO2; and the third to promote efficiency and excellence. Gaïa 2035 responds to **new sectoral challenges** and seizes **opportunities linked to the energy transition**.

"We want to remain at the forefront of the low-carbon future and assert our position as a driving force behind this transition. That's why we have set ourselves the target of devoting more than 50% of our investment to new gases and decarbonisation by 2035. "

Dominique Mockly, Chairman and CEO of Teréga

**Graduating from the École Centrale de Paris and the HEC with an Executive MBA, Antoine Charbonnier, aged 37, joined the company in 2017 as a project manager in the Sales and Regulation Department. Since 2018 to 2020, he held the position of project manager to the Chairman & CEO with responsibility for managing numerous strategic projects linked to the company's transformation plan. In 2021, he became Manager of the Strategy & Innovation division, responsible for developing the company's strategy and directing innovation actions to continue to strengthen the historical activities and accelerate Teréga's positioning in the new energy transition businesses.*

Key findings of the 2024 edition of 'The French and hydrogen energy' barometer

Teréga reveals the findings of its fourth exclusive barometer, researched in partnership with Harris Interactive since 2021.

Energy, an item of expenditure under scrutiny for French households

The steady rise in energy bills in 2023 affected more than eight out of ten French people, a trend that is set to continue in 2024. This increase has encouraged 87% of households to make energy savings, mainly for budgetary reasons (88%), although environmental motivations remain significant (72%). This new edition reveals that financial pressure remains the main driver of these behavioural changes, underlining the need to put in place support measures and design more affordable energy solutions.

Hydrogen: an energy for the future supported by the French...

A majority of French people see hydrogen as a clean and viable energy alternative, and have a positive image of it (82%). They see it as a resource that can be produced locally (87%), useful for reducing carbon emissions (81%) and renewable (81%). However, the study highlights a lack of public investment in this area, despite high expectations for its future role in industry and transport. This divergence raises questions about France's national strategy and commitment to hydrogen as a pillar of the energy transition.

Hydrogen and industry: a long-awaited energy revolution

The enthusiasm of the French people surveyed is reflected in specific expectations in the industrial sector: a large majority of those polled (83%) would like to see hydrogen used more as a raw material in industry. Sixty-six per cent of respondents believe that this will be a reality by 2050, demonstrating their marked optimism about the role of this energy in the country's industrial transformation.

High expectations mixed with cautious optimism for renewable energies

Despite greater awareness of renewable and low-carbon energies, 42% of those questioned believe that they are still under-represented in the French energy mix. The commitment to an energy transition is considered too timid, particularly in the areas of energy renovation and investment in new energies. Nevertheless, the French remain generally optimistic about the possibility of a low-carbon future, with a strong expectation that fossil fuels will be phased out by 2050, especially in transport and housing.

About Teréga

Established in South-West France, at the crossroads between major European gas flows, Teréga has exercised exceptional expertise for over 75 years in the development of gas transport and storage infrastructures. Today, it continues to develop innovative solutions to overcome the major energy challenges facing France and Europe. A true accelerator of the energy transition, Teréga operates over 5,000 km of pipelines and 2 underground storage reservoirs representing 15.6% of the French gas transport network and 26.9% of national storage capacity. In 2023, the company generated revenues of €494 million (excluding balancing and congestion) and had more than 646 employees. Corporate social responsibility is at the heart of Teréga's strategy, as it embarks on the energy transition to carbon neutrality. Teréga has rolled out programmes in all areas of ESG (Environmental, Social and Governance): its employee safety and its infrastructure security via the PARI 2025 programme, sustainable development of territories and social responsibility via the ENERGIZ MOUV programme, support of philanthropic projects via the Teréga Accélérateur d'Énergies endowment fund, and reduction of environmental impacts via the BE POSITIF programme with a commitment to a 30% reduction in greenhouse gas emissions by 2030 compared to 2021 on all scopes 1, 2 and 3.

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