



News release

Port-La Nouvelle, October 16th, 2024,

Signing of a memorandum of understanding for the development of the infrastructure of Port-La Nouvelle, a strategic hub for hydrogen and CO2

On the 20th of September 2024, a Memorandum of Understanding (MoU) was signed between the Occitanie Region, DEME Concessions NV, Euroports and Teréga. This strategic collaboration aims to establish an essential hub for low-carbon hydrogen and CO2 management in the Mediterranean within the port of Port-La Nouvelle. This ambitious project is part of the energy transition, both at regional and European level.

Objectives of the partnership

The aim of the protocol is to develop port and logistics infrastructures in **Port-La Nouvelle** dedicated to the future flows of **clean molecules** such as hydrogen, but also to those relating to CO2, and other alternative fuels or low-carbon by-products. The partners will collaborate on the feasibility assessment and design of these infrastructures, in close coordination with local stakeholders.

In collaboration with European projects such as the **HySoW** hydrogen corridors, or those related to CO2, these initiatives will connect the Port of Port-La Nouvelle to major hydrogen and CO2 transport infrastructures, thus strengthening its role in the energy transition.

The development of this port infrastructure will transform the port of Port-La-Nouvelle into a **platform for the import and export** of hydrogen, CO2 and low-carbon by-products. Eventually, hydrogen import capacity could reach **2 million tons per year**.

SEMOP Port-La Nouvelle is the concessionaire of the port of Port-La Nouvelle, for which the Occitanie Region is the concession grantor. While The Region is a public partner within SEMOP, Euroports and DEME Concessions are industrial partners. Teréga, a long-standing player in gas transport and storage in the south-west of France, is thus investing alongside these players through this partnership.

The port of Port-La Nouvelle is expanding rapidly. At this stage, SEMOP has already carried out major extension work in deep waters, including the dredging of the port at 15.9m to accommodate large seagoing ships and the creation of more than 150 hectares of land area. In addition to these achievements, the construction of specialized jetties for the handling of liquid bulk is ongoing. This extension will be operational in 2026.

This partnership is fully in line with the **REPOS** strategy of the Occitanie Region, which aims to become a POSitive Energy Region and to meet 100% of energy needs with renewable energies by 2050. It will thus contribute to strengthening the industrial and energy attractiveness of the Region while promoting job creation.

The partners

The Occitanie Region: Owner of the port, the objective of the Occitanie Region is to make Port-La Nouvelle the port of energy transition in the Mediterranean, to become the first positive energy region in Europe by 2050. It will mobilise its agencies, in particular **AREC** and **ADDOC**, to support the project and facilitate dialogue with local stakeholders.

DEME Concessions NV : As a subsidiary of DEME, a global leader in maritime infrastructure and renewable energy, DEME Concessions oversees a diversified portfolio of business development, including offshore wind, marine infrastructure and green hydrogen (through its subsidiary DEME Hyport Energy).

Euroports : Specialist in the management of port terminals, Euroports will provide its logistics expertise for the development and day-to-day management of **port infrastructure**. The presence of Euroports



will make it possible to structure port services and the operational management of facilities, in line with the objectives of transport and storage of new energies.

Teréga: Teréga, a long-standing player in gas transport and storage. Its expertise covers the design and development of the infrastructure needed for renewable gas, hydrogen and CO2.

"This partnership marks a key milestone in our commitment to the energy transition. By collaborating with strategic players such as the Occitanie Region, DEME and Euroports, we are setting up innovative infrastructures that will make Port-La-Nouvelle a key hub for green hydrogen and CO2. This project reinforces our ambition to develop sustainable solutions to accelerate the decarbonization of territories and support France towards a carbon-neutral economy."

Dominique Mockly, Chairman and Chief Executive Officer of Teréga

"This agreement aligns perfectly with Euroports' environmental strategy. In addition to our ongoing efforts to reduce the impact of our activities, Euroports collaborates with key stakeholders in the energy transition. By leveraging our expertise in port logistics, we are proud to contribute to the potential development of Port-La-Nouvelle as a strategic hub for green hydrogen and CO2 management. Together with our partners, we aim to build sustainable infrastructure that supports Europe's transition to a carbon-neutral future, while reinforcing the Mediterranean's role in global energy logistics"

Frédéric Platini, CEO of Euroports

"The signing of this agreement reinforces the strategic role of the port of Port-La-Nouvelle, where we have made substantial investments to establish it as the port of energy transition in the Mediterranean. This initiative also enhances our goals in low-carbon energies, including green hydrogen, the potential of which the Region recognized early on and is now advancing through a dedicated €150 million plan. Today, I celebrate this partnership, which is another significant step toward achieving carbon neutrality in Occitanie."

Carole Delga, President of the Occitanie region

About Teréga

Located in the Greater South-West, a crossroads of major European gas flows, Teréga has been deploying exceptional know-how in the development of gas transport and storage infrastructures for more than 75 years and is now designing innovative solutions to meet the major energy challenges in France and Europe. A true accelerator of the energy transition, Teréga has more than 5000 km of pipelines and two underground storage facilities representing respectively 15.6% of the French gas transmission network and 26.9% of the national storage capacity. In 2023, the company achieved a turnover of €494 million (excluding congestion balancing) and has 646 employees. Social responsibility is at the heart of Teréga's strategy, which is committed to the energy transition towards carbon neutrality. Teréga deploys programmes in all ESG (Environment, Social and Governance) areas: the safety of its employees and the safety of its infrastructure via the PARI 2025 programme, the sustainable development of territories and social responsibility via the ENERGIZ MOUV programme, the support of philanthropic projects through the Teréga Energy Accelerator endowment fund, and the reduction of environmental impacts through the BE POSITIF programme with a commitment to reduce greenhouse gas emissions by -34% by 2030 compared to 2021 across scopes 1, 2 and 3, which would make it possible to achieve -54% on scopes 1 and 2 compared to 2017.

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