



Pau, 27 May 2021

## PRESS RELEASE

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### TERÉGA CONTINUES INVENTING THE FUTURE OF ENERGY!

**After 2020, a year marked by unprecedented crisis and which served to prove the strength of its business model, Teréga continues to commit itself to inventing the future of energy and unveils the exclusive findings of the first “France discovers hydrogen” barometer.**

#### SOLID FINANCIAL RESULTS

**Despite the unprecedented situation, Teréga, the top independent French operator of gas infrastructures, is reporting turnover of €460m, and conducted two successful financing operations in 2020.**

Teréga saw turnover of **€460m** with net profits of **€50m** in 2020. Transport business generated turnover of **€313m** and storage **€147m**. Those figures, slightly down on 2019, still show the strength and resilience of Teréga’s model, as the consequences of the Covid-19 crisis have been kept under control. Total investments amounted to 126 million euro in 2020. 2021 will see a return to investments running at an historic level, between €140m and €150m.

In 2020, Teréga successfully completed two major financing operations:

- On 20 February, Teréga SAS embarked on an 8-year bonds issue worth **400 million euro**, at a coupon rate of 0.625%.
- On 10 September, Teréga SA issued 10-year bonds worth **500 million euro**, at a coupon rate of 0.875%.

The success of those two operations, allowing a significant reduction in the average cost of the company’s debt, bears witness to the market’s support for Teréga’s business model and its strategy based on accelerating the energy transition.

#### TERÉGA: A COMPANY LOOKING TO THE FUTURE

Aware of today’s environmental challenges, Teréga, an accelerator of the energy transition, continues to forge ahead, building tomorrow’s models and conceiving innovative energy solutions. That is the reason behind the creation of Teréga Solutions and its involvement in a number of projects linked to hydrogen.



**By creating the dedicated Teréga Solutions entity**, Teréga is broadening its support for energy innovations. In particular, Teréga Solutions, with its **Biomethane and Gas Mobility Business Unit**, has bought a 20% share of the energy startup DualMetha, which specialises in renewable energies, plus a 40% share in Chadasaygas.

Similarly, the creation of the **Multi-energy and Digital Business Unit** in March 2021 established Teréga's position as a major player in industry 4.0. Its aim is to accelerate the development of multi-energy and digital infrastructure services to promote industrial and energy performance.

Furthermore, in 2020 Teréga fully committed itself to the development of **hydrogen**. Working alongside ten other European gas transmission system operators (TSOs), Teréga presented the first **plan for a European hydrogen backbone**. Joined last April by twelve more European TSOs, this group presented a bigger vision for 2040 of a network of 39,700 km of hydrogen infrastructures connecting 21 European countries, with further growth anticipated beyond that date. Two-thirds of the network would rely on the conversion of existing natural gas pipelines in return for very low investment costs.

Hydrogène De France and Teréga also joined forces on the geological storage of green hydrogen, launching the **HyGéo** project, which has a national and European reach, starting the roll-out of a new bulk energy storage industry based on hydrogen.

Finally, last March, Teréga, Enagás, GazelEnergie and DH2 Energy announced they would be working together to study the development of the renewable hydrogen value chain between Spain and France, involving the Franco-Spanish **Lacq Hydrogen** project.

## **2020: THE YEAR OF CARBON NEUTRALITY**

Going beyond support for positive impact initiatives, through the **Teréga Accélérateur d'Énergies endowment fund**, Teréga has rolled out an ambitious integrated strategy allowing it to achieve carbon neutrality in 2020.

With its "BE Positif" programme, Teréga hit a major target: **contributing to France's carbon neutrality in 2020**. To consolidate its environmental commitment, Teréga now has its sights set on the next stage, committing to achieving a positive carbon footprint by 2025.

*"After 2020, a year which demonstrated the strength of the Teréga model, we remain fully mobilised to support the development of the energies of tomorrow, resolutely setting our business activities along a responsible path to the future. "*

**Dominique Mockly, Chairman and CEO of Teréga.**

## Key findings of the 2021 edition of the exclusive barometer, "France discovers hydrogen":

*Teréga reveals the findings of an exclusive barometer, researched in partnership with Harris Interactive. That barometer constitutes the first large annual futures study concerning hydrogen.*

The 2021 edition shows that the French are passionate about energy, since 65% of them are interested in the energy challenges, even though the perceived level of information received appears not to live up to that interest (with 46% of the French feeling they are underinformed). They also demonstrate a very real **fear of energy shortages** which could, they say, lead to a **new form of insecurity**.

Naturally associated with the family of "**developing energies**", characterised by a high degree of innovation, hydrogen is still a **poorly understood form of energy**: fewer than one third (31%) of French people say they know exactly what it is. Although hydrogen sometimes brings with it a mental image of danger, **the perception of it is spontaneously positive**. Thus the majority of the French (53%) have a high opinion of hydrogen energy. When you focus on those people who say they are very familiar with hydrogen, you will see that this energy form is ranked higher than wind power, and figures among those with the most positive image, receiving a good opinion from 86% of respondents.

From the qualitative point of view, this barometer confirms **the French people's perception of hydrogen: an energy that provides answers to the environmental, economic and supply challenges ahead**. It is worth noting that only a few experts understand the value of being able to store hydrogen.

Although the development of hydrogen is perceived as **embryonic and complex**, the barometer reveals real optimism. **Nearly 9 French people in every 10 (86%) think the development of research into hydrogen is a good thing** and welcome public investment to support the emergence of a hydrogen industry.

### About Teréga

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Established in South-West France, at the crossroads between major European gas flows, Teréga has exercised exceptional expertise for over 75 years in the development of gas transport and storage infrastructures. Today, it continues to develop innovative solutions to overcome the major energy challenges facing France and Europe. A true accelerator of the energy transition, Teréga operates over 5,000 km of pipelines and 2 underground storage reservoirs representing 16% of the French gas transport grid and 26% of national storage capacities. In 2020, the company generated revenues of €460m and had more than 660 employees.

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