

Pau, September 11th 2020

## **PRESS RELEASE**

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### **Successful launch of a bond issue of EUR 500 million**

Teréga S.A. (rated Baa2 with stable outlook by Moody's), the operational company of Teréga group, French fully regulated utility, successfully launched on September 10th a bond issue with a 10-year maturity for a total amount of EUR 500 million.

The issuance was largely oversubscribed by high quality and geographically diversified institutional investors.

Dominique Mockly, Chairman of the Board of Directors and Chief Executive Officer of Teréga S.A., comments: "We are very pleased with this transaction - a new bond of EUR 500 million with a coupon of 0.875% - which will enable us to reduce significantly our average cost of debt at reimbursement at maturity of the existing EUR 500 million bond with a coupon of 4.339% and to streamline the maturity profile of the Group's debt to finance our future investments. Markets support our business model and strategy, based on the energy transition acceleration".

The bonds will be listed on Euronext Paris.

The Joint Bookrunners of the placement, reserved for institutional investors, were BNP Paribas, Crédit Agricole CIB, Natixis, Société Générale Corporate and Investment Banking and UniCredit.

The characteristics are as follows:

Issuer : Teréga S.A.

ISIN : FR0013534500

Amount : EUR 500 million

Maturity : September 17, 2030

Annual coupon of 0.875%

Issue Price : 99.014% (equivalent to a spread of 115 basis points over the benchmark mid-swap rate)

## Disclaimer

This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy bonds of Teréga S.A. (the "Bonds") in any jurisdiction, including in France. The press release is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129. The prospectus, when published, will be available on the website of Teréga S.A. ([www.terega.fr](http://www.terega.fr)) and on the website of the French *Autorité des Marchés Financiers* ([www.amf-france.org](http://www.amf-france.org)).

This press release does not constitute a solicitation to purchase or an offer of the Bonds in the United States of America (as defined in Regulation S under the US Securities Act of 1933, as amended (the "Securities Act")). The Bonds may not be offered or sold in the United States unless they are registered or exempt from registration under the Securities Act. Teréga S.A. does not intend to register any portion of the offering of the Bonds in the United States or to conduct a public offering of the Bonds in the United States.

The Bonds have only been offered by way of a private placement to institutional investors comprising, for the purposes of this press release, within the meaning of Directive 2014/65/EU (MiFID II). The Bonds may not be offered or sold to retail investors. No Key Information Document under PRIIPs (required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation")) has been and will be prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the European Economic Area or in the United Kingdom may be unlawful under the PRIIPs Regulation.

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No communication or information relating to the offering of the Bonds may be transmitted to the public in a country where there is a registration obligation or where an approval is required. No action has been or will be taken in any country in which such registration or approval would be required. The issuance or the subscription of the Bonds may be subject to legal and regulatory restrictions in certain jurisdictions; none of Teréga S.A. and the Joint Bookrunners assumes any liability in connection with the breach by any person of such restrictions.

## About Teréga SA

Located in the Southwest of France, the crossroads of Europe's major gas flows, Teréga has been developing unique expertise in the development of gas transmission and storage infrastructure for more than 70 years and is now designing innovative solutions to meet the major energy challenges in France and Europe. A key driver of the energy transition, Teréga operates over 5,135 km of pipelines and 2 underground storage reservoirs representing 15.8% of the French gas transport network and 25.7% of national storage capacities. In 2019, the company generated revenues of €500 million and had over 650 employees.

### Teréga Media Relations :

Céline DALLEST  
[celine.dallest@terega.fr](mailto:celine.dallest@terega.fr)  
05 59 13 35 97 / 06 38 89 11 07

### Agence AUVRAY & ASSOCIES:

Candide HEIZ  
[c.heiz@auvray-associes.com](mailto:c.heiz@auvray-associes.com)  
01 58 22 21 13

Astrid AMEGNRAN  
[a.amegnran@auvray-associes.com](mailto:a.amegnran@auvray-associes.com)  
01 58 22 25 99