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## PRESS RELEASE

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### **Successful launch of a bond issue for a total amount of €400 million**

Teréga S.A.S. (rated Baa3 with stable outlook by Moody's), the holding company of French fully regulated utility Teréga SA (rated Baa2 with stable outlook by Moody's) successfully launched on February 20 a fixed-rate bond issue with an 8-year maturity for a total amount of EUR 400 million which was approved by the Board of Directors on January 30, 2020.

The issuance was approximately 10 times oversubscribed by high quality and geographically diversified institutional investors.

Dominique Mockly, CEO of Teréga S.A.S., comments: "We are pleased with this very successful transaction - a new bond with a coupon of 0.625% - which will enable us to reduce our cost of debt. It is also a clear sign that the market supports our investment case and strategy, based on accelerating the energy transition".

The bonds will be listed on Euronext Paris.

The Joint Bookrunners of the placement, reserved for institutional investors, were BNP Paribas, Crédit Agricole CIB, Natixis, Société Générale Corporate and Investment Banking and UniCredit.

The characteristics are as follows:

Issuer : Teréga S.A.S.

ISIN : FR0013486834

Amount : EUR 400 million

Maturity : February 27, 2028

Annual coupon of 0.625%.

Issue Price : 99.349% (equivalent to a spread of 90 basis points over the benchmark mid-swap rate).

## Disclaimer

This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy bonds of Teréga S.A.S. (the "Bonds") in any jurisdiction, including in France.

The press release is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129. The prospectus will be available on the website of Teréga S.A.S. ([www.terega.fr](http://www.terega.fr)) and on the website of the French *Autorité des Marchés Financiers* ([www.amf-france.org](http://www.amf-france.org)).

This press release does not constitute a solicitation to purchase or an offer of the Bonds in the United States of America (as defined in Regulation S under the US Securities Act of 1933, as amended (the "Securities Act")). The Bonds may not be offered or sold in the United States unless they are registered or exempt from registration under the Securities Act. Teréga S.A.S. does not intend to register any portion of the offering of the Bonds in the United States or to conduct a public offering of the Bonds in the United States.

The Bonds have only been offered only by way of a private placement to institutional investors comprising, for the purposes of this press release, within the meaning of Directive 2014/65/EU (MiFID II). The Bonds may not be offered or sold to retail investors (as defined hereafter). No Key Information Document under PRIIPs (required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation")) has been and will be prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the European Economic Area or in the United Kingdom may be unlawful under the PRIIPs Regulation.

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No communication or information relating to the offering of the Bonds may be transmitted to the public in a country where there is a registration obligation or where an approval is required. No action has been or will be taken in any country in which such registration or approval would be required. The issuance or the subscription of the Bonds may be subject to legal and regulatory restrictions in certain jurisdictions; none of Teréga S.A.S. and the Joint Bookrunners assumes any liability in connection with the breach by any person of such restrictions.

## About Teréga SA

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Located in the Southwest of France, the crossroads of Europe's major gas flows, Teréga has been developing unique expertise in the development of gas transmission and storage infrastructure for more than 70 years and is now designing innovative solutions to meet the major energy challenges in France and Europe. A key driver of the energy transition, Teréga operates over 5,000 km of pipelines and 2 underground storage reservoirs representing 15.6% of the French gas transport network and 24.5% of national storage capacities. In 2018, the company generated revenues of €476 million and had over 600 employees.

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