

PRESS RELEASE

Teréga increases its gas supply capacity even further

At a time when security of the gas supply for French consumers is at the forefront of everyone's minds, Teréga, the historic gas operator in the South West, is increasing capacity even further at the point of entry into its grid at Pirineos, the interconnection point with Spain. It is increasing firm capacities between May and October, and at the same time investing in the development of an additional 20 GWh/day from summer 2024.

"With respect to the situation faced by France against the backdrop of the conflict in Ukraine and the shutdown of gas supplies from Russia, our duty as an operator is to do everything we can to offer optimal capacity for transporting gas coming in from Spain. These additional daily gigawatt-hours will help us meet the needs of users more effectively, and embark on our storage replenishment campaigns in a calmer fashion" **Dominique Mockly, Chairman and CEO of Teréga.**

Increased capacity to tackle the refilling phase more effectively

While France is going through unprecedented times in terms of its gas supplies, measures to increase capacities were put in place last autumn. Thus, in addition to the 225 GWh/d already offered to the market, Teréga has joined forces with its Spanish counterpart Enagás, enabling it to provide an additional 40 GWh/d of capacity entering the French grid at Pirineos since last November. Those additional 40 GWh/d have been interruptible under the winter terms, but going forward the operator is able to offer them as firm capacities over the period from May to October 2023. Given supply requirements and the need to proceed with maximum filling of storage sites before the winter period, the gas operator will make some changes over the coming months to enhance its facilities and be able to increase their capacity even further. That means Teréga will be able to offer additional capacity of 20 GWh/d from summer 2024.

About Teréga

Established in South-West France, at the crossroads between major European gas flows, Teréga has exercised exceptional expertise for over 75 years in the development of gas transport and storage



infrastructures. Today, it continues to develop innovative solutions to overcome the major energy challenges facing France and Europe. A true accelerator of the energy transition, Teréga operates over 5,000 km of pipelines and 2 underground storage reservoirs representing 16% of the French gas transport network and 25% of national storage capacity. The company had a turnover of €488 million in 2021, and has about 650 employees.

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