

Press Release
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Teréga Solutions and Genesis partner to offer an integrated service for industrial decarbonisation

Teréga Solutions, a subsidiary of Teréga dedicated to developing innovative solutions for industrial decarbonisation, and Genesis, a Technip Energies company specialising in energy project advisory and engineering, announce the signing of a collaboration agreement (Memorandum of Understanding – MoU).

By combining their expertise, the two partners will offer industrial companies owner's engineering support (assistance à maîtrise d'ouvrage) to accelerate the development of their CO₂ capture projects and their connection to CO₂ transport and storage infrastructure.

Supporting industrial companies facing new decarbonisation challenges

Achieving carbon neutrality goals requires both energy efficiency measures and a transition to low-carbon energies. For many industrial companies, it also requires implementing complementary operations to manage their residual CO₂. These companies must then have access to a global solution integrating carbon capture, conditioning, transport, storage, or utilization, relying on partners capable of mastering this entire value chain.

To address these challenges, the Teréga group is deploying a two-tier approach. On one hand, the Teréga group relies on its historical expertise to develop major CO₂ transport and storage infrastructure projects, which form the core of the system. On the other hand, through its subsidiary Teréga Solutions, the group offers complementary services designed to help industrial companies with their CO₂ capture projects and thus catalyze their connections to downstream infrastructure.

The collaboration initiated with Genesis marks a new step in this strategy by strengthening Teréga Solutions' offering with recognized expertise in CO₂ capture and conditioning studies.

« The success of decarbonisation projects relies on the ability to offer integrated solutions capable of supporting industrial companies from initial studies through to connection to future CO₂ transport, storage, or utilization infrastructure. By combining our expertise with that of Genesis, we are strengthening our service offering to provide a global response to our clients' needs and contribute to the emergence of a genuine carbon value chain in service of industrial decarbonisation. »

Carolle Foissaud, Chair of Teréga Solutions

A coordinated offering covering the key stages of CCUS projects

Through this agreement, Teréga Solutions and Genesis will propose a coordinated offering to support industrial companies from the very first phases of their projects. This offering will combine:

- Project management support, on both technical and economic/financial aspects, by Teréga Solutions
- CO₂ capture and conditioning studies conducted by Genesis
- Connection studies to CO₂ transport, storage, or utilization infrastructure led by Teréga Solutions

By bringing together these complementary areas of expertise, the two partners aim to simplify the development of industrial projects and offer a single point of contact during the upstream study phases.

A shared ambition to accelerate the development of the CCUS sector

As Technip Energies' advisory arm specialising in conceptual and pre-FEED studies, Genesis has recognized expertise in carbon capture, utilization, and storage (CCUS) projects, with experience supporting projects across the entire CO₂ value chain in Europe and internationally. This partnership aligns fully with the Teréga Group's ambition to develop new solutions for the energy transition and to contribute to the emergence of a high-performing CCUS sector, which is essential for decarbonising many industrial sectors.

Through this collaboration, Teréga Solutions and Genesis reaffirm their commitment to putting their expertise at the service of industrial companies and regions, fostering the emergence of ambitious decarbonisation projects and contributing to the development of a low-carbon economy.

« Carbon capture projects require multiple areas of expertise that must be effectively coordinated from the earliest stages of development. By combining our process engineering and carbon capture capabilities with Teréga Solutions' expertise in energy infrastructure and CO₂ logistics, we aim to provide clients with a seamless offering that helps accelerate their decarbonisation projects. »

Charles Cessot, SVP Consulting, for and on behalf of Genesis

About Genesis

Genesis is a market-leading advisory company focused on providing high-value technical and advisory services for the energy industry. As trusted advisors committed to a sustainable future, we have extensive experience working in true partnership with our clients while providing innovative, robust, and sustainable solutions.

By cultivating our extraordinary talent across our 15 global locations, we employ new and dynamic thinking, using digital tools, embracing change, and constantly seeking new opportunities to make a real and lasting impact.

Genesis, a wholly owned Technip Energies' subsidiary and provides agnostic advisory & consulting services.

For further information: <https://www.genesisenergies.com/>

About Teréga Solutions

Teréga Solutions is a subsidiary of Teréga. A true accelerator of the energy transition, Teréga has for over 80 years deployed exceptional expertise in developing gas transport and storage infrastructure, and today designs innovative solutions to meet major energy challenges in France and Europe. The Teréga Group's shareholding consists of SNAM Spa, Enagás, Ouestgaz SAS (EDF Invest), Predica SA (CAA), and Crédit Agricole Assurances Retraite (CAA).

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