

ACCELERATING THE ENERGIES OF THE FUTURE

Since 1945, the Group has **managed gas transport and storage infrastructures in South-West France**. Its two storage sites, Lussagnet (Landes) and Izaute (Gers), give the Group a strategic role.

Established across 15 departments in the Greater South-West, we are a **key player in the French and European energy system**.

Today we share an ambition: **to become a 100% renewable and low-carbon energy hub by 2050**.

This direction drives and commits us today to making Teréga **an accelerator of the energies of the future**.





“

With Gaïa 2035, we are building a resilient, decarbonised energy model, anchored in the realities of the territories, and essential to the energy transition in France and in Europe.

Carolle Foissaud
CHAIRMAN AND CEO OF TERÉGA



Contents

- **Our expertise**
- **Actor in the territories**
- **Accelerator of the energy transition**
- **Corporate Social Responsibility**
- **Teréga participates in the life of its regions**
- **Teréga Solutions**



GAS TRANSPORT AND STORAGE

Our expertise

For more than 80 years, Teréga has brought exceptional expertise to bear on the development of energy transport and storage infrastructures.

We are a crucial territorial and national actor in the energy industry.



GREEN GASES: CENTRAL TO MEETING ENERGY CHALLENGES

Our expertise

Discover our activities serving the energy transition

ENERGY TRANSPORT

ENERGY STORAGE

GAS TRANSPORT

We bring our exceptional expertise to bear on the development and operation of energy transport infrastructures. The central link in a chain that connects energy producers to energy consumers, our infrastructures are essential for the security of supply to private individuals and businesses alike.

- 116 delivery stations for industrial distribution
- 152 delivery stations for public distribution
- 2 connections to Spain
- 5,106 km of pipelines
- 13.5% of the French natural gas transport grid
- 84 transport customers



GREEN GASES: CENTRAL TO MEETING ENERGY CHALLENGES

Our expertise

Discover our activities serving the energy transition

ENERGY TRANSPORT

ENERGY STORAGE

GAS STORAGE

Our storage infrastructures are at the crossroads of European gas exchanges. We operate two underground natural gas storage facilities. Those infrastructures complement our gas transport activities, giving us greater flexibility in managing flows.

- 27% of French gas storage capacity
- 2.9 GM3 tradable volume
- 37 storage customers

2 UNDERGROUND STORAGE SITES IN GROUNDWATER RESERVOIRS

- Lussagnet (Landes)
- Izaute (Gers)



A KEY POSITION

Our infrastructures

-  EXISTING NETWORK
-  REGIONS FRAGMENTATION
-  HEAD OFFICE
-  MAIN ENTRY/EXIT
-  REGIONS
-  OPERATIONAL COORDINATION
-  SPECIALIZED OPERATIONS
-  STORAGE SITES
-  COMPRESSOR STATIONS
-  BIOMETHANE INJECTION STATION
-  PRIVATE CNG STATION
-  PUBLIC CNG STATION
-  REVERSE FLOW STATION



Key figures for 2025



€524m

total turnover

€481m

turnover (excluding
balancing and
congestion)

€169m

Investments (CH₄ et H₂)

647

employees



RELEASING THE ENERGY OF THE TERRITORIES

Actor in the territories

As a committed actor and accelerator of energy in the territories, we are just as involved in initiatives and new approaches to energy use in our region as we are in local and social development projects.



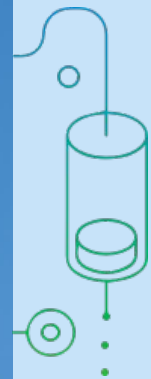
RELEASING THE ENERGY OF THE TERRITORIES

Actor in the territories

**Customers and security of supply
to the territory – at the heart of our
concerns**

ADAPTING TO MAKE GAS AN ENERGY OF THE FUTURE

Teréga has a public service mission. We guarantee the country's security of gas supply and contribute to achieving France's targets on the energy transition and energy frugality. Although the need to move our energy mix towards renewable, lower-carbon energies is already largely recognised, the energy crisis has made Europeans more acutely aware of their dependence on imported fossil fuels.



RELEASING THE ENERGY OF THE TERRITORIES

Actor in the territories

Securing and modernising our network

We undertake projects to modernise and develop our installations, to guarantee a quality service that meets the needs of the market.

In 2025, the total amount invested by us came to €169m.

- These investments mainly correspond to **safety/maintenance capital expenditures in both transport and storage**.
- **Decarbonisation investments** represent nearly **15%** of 2025 investments and include, for the first time, investments related to the development of hydrogen activities (~ €3M).



RELEASING THE ENERGY OF THE TERRITORIES

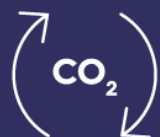
Actor in the territories

OUR AMBITION: BECOMING A 100% RENEWABLE AND LOW-CARBON ENERGY HUB BY 2050



ACTOR IN THE BIOMETHANE INDUSTRY:

- 12 sites in production
- 3 under construction



FACILITATOR OF the CO₂ SECTOR :

- **Development of partnerships with South-West industrial players** to develop solutions tailored to local realities & needs.
- From capture to storage and transport, **Teréga operates across the entire CO₂ value chain.**
- **Supporting the decarbonisation of our territories** while preserving industrial activities.



CATALYST FOR HYDROGEN DEVELOPMENT:

- **Contributor** to the targets set by the Energy Transition for Green Growth Law (LTECV)
- **As a transporter**, Teréga's objective is for infrastructures to become an effective means of delivering hydrogen, thus enabling the development of this decarbonised energy carrier



GREEN GASES: CENTRAL TO MEETING ENERGY CHALLENGES

Accelerator of the energy transition



The environment, climate and energy emergencies are increasingly seen as top-priority issues. Teréga is actively involved in achieving the national target of 10% renewable gas consumed in 2030, thus building a low-carbon energy mix.

To that end, we are pursuing our initiatives to prepare for and encourage the integration of renewable gases like biomethane, aiming to reach 6% in our grid by 2026 and 20% by 2035 via the Renewable Gas Indicator (IGR).



GREEN GASES: CENTRAL TO MEETING ENERGY CHALLENGES

Accelerator of the energy transition

Contributing to the development of energies of the future

BIOMETHANE

HYDROGEN

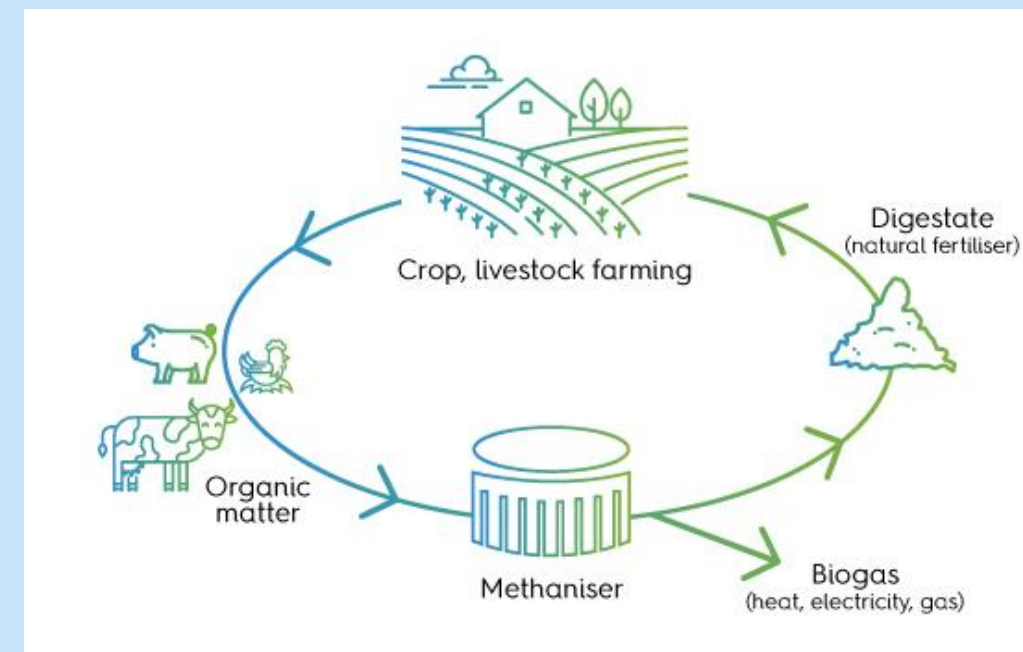
CO₂

BIOMETHANE

Methanisation projects enable us to **recycle waste**, produce **renewable energy**, and create **non-relocatable employment**. The natural methanisation process consists in breaking down organic matter to produce biogas which, after treatment, can be injected into the grid as **biomethane**.

Biomethane production is supported by the French Government, particularly through the introduction of the biogas production certificate (CPB) scheme. At the end of 2025, 800 facilities were injecting biomethane into French natural gas grids, representing installed capacity of 15 TWh GCV/year.

We support all biomethane project leaders, such as the industrial operator Fonroche in Villeneuve-sur-Lot, and agricultural methanisation projects [AgriEnergies](#) in Auros, [Mélusine](#) in Aillas and [Garonne Biogaz](#) in Le Pin.



RELEASING THE ENERGY OF THE TERRITORIES

Accelerator of the energy transition

Projects to contribute to the development of energies of the future

BIOMETHANE

HYDROGEN

CO₂

BIOMETHANE

The **Garonne Biogaz** project, which came into existence through a cooperation between Thomas Pagliarin (an entrepreneur), Edouard Crubile, Hugo Sazy (farmers) and Teréga, aims to **recover organic waste** (agricultural material and biowaste) from the surrounding area (farms and mass catering) and **transform it into biomethane**.

Thanks to this biomethane production, the departments of Tarn-et-Garonne and Lot-et-Garonne will be able to benefit from locally-produced renewable gas.

Teréga has supported this biomethane producer from the project's birth right through to its connection to our transport grid.



GREEN GASES: CENTRAL TO MEETING ENERGY CHALLENGES

Accelerator of the energy transition

Contributing to the development of energies of the future

BIOMETHANE

HYDROGEN

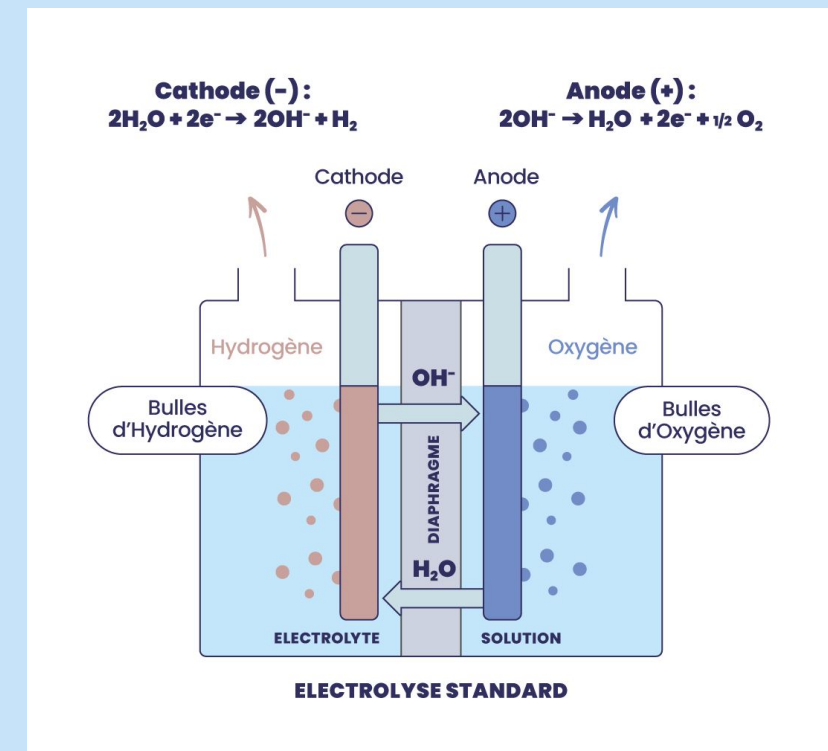
CO₂

HYDROGEN

Decarbonised hydrogen could help us tackle two challenges at once: **accelerating the energy transition** and **strengthening France's industrial fabric**. A variety of solutions are being researched to move across to decarbonised hydrogen production. They include **electrolysis of water**, and **waste pyro-gasification**.

As a gas expert, we are working on the compatibility of our existing structures and the conversion of our natural gas pipelines to hydrogen, to enable the injection of pure hydrogen into a dedicated transport grid.

In addition to projects such as H2med/BarMar, Teréga has launched the **HySoW project**, a hydrogen transport and storage infrastructure, and a major element of the future European hydrogen backbone.



RELEASING THE ENERGY OF THE TERRITORIES

Accelerator of the energy transition

Projects to contribute to the development of energies of the future

BIOMETHANE

HYDROGEN

CO₂

HySoW

The **HySoW project**, led by Terēga, is a 650 kilometre infrastructure of pipelines able to transport 16 TWh/year of decarbonised hydrogen across the whole of the South West.

This infrastructure will allow the transit of hydrogen in two directions – both East-West and West-East – between Marseille and Bordeaux, while supplying the territories of the greater Toulouse area, the Lacq industrial hub, and the ports of Bayonne and Port-la-Nouvelle.

HySOW is intended to interconnect with the H2med green energy corridor. It occupies a strategic position at the intersection of the two main components of **H2Med**: the Franco-Spanish Barcelona-Marseille (Bar-Mar) interconnection and the HY-FEN pipeline to northern France.



RELEASING THE ENERGY OF THE TERRITORIES

Accelerator of the energy transition

Projects to contribute to the development of energies of the future

BIOMETHANE

HYDROGEN

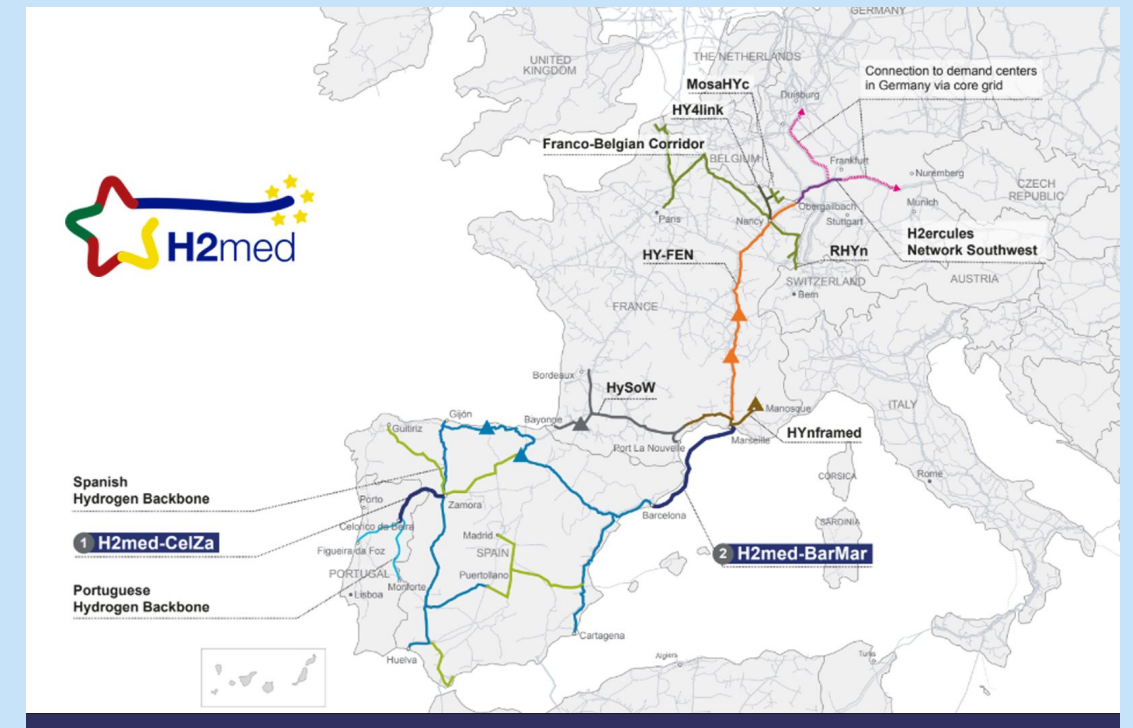
CO₂

H2Med-BarMar

BarMar, a component of the **H2med** European hydrogen corridor, is a **400 km subsea pipeline project** connecting Barcelona (Spain) to the industrial platform of Fos-sur-Mer, near Marseille (France).

Spearheaded by operators **Enagás**, **NaTran**, and **Teréga**, this project aims to create a **major corridor to export hydrogen produced** in Spain from **renewable energy sources** (mainly solar and wind) at **competitive costs** to the French hydrogen grid, which itself connects to the hydrogen infrastructure under development in Germany and the rest of North-Western Europe.

This project has been recognized as a **Project of Common Interest (PCI)** by the European Union.



GREEN GASES: CENTRAL TO MEETING ENERGY CHALLENGES

Accelerator of the energy transition

Contributing to the development of energies of the future

BIOMETHANE

HYDROGEN

CO₂

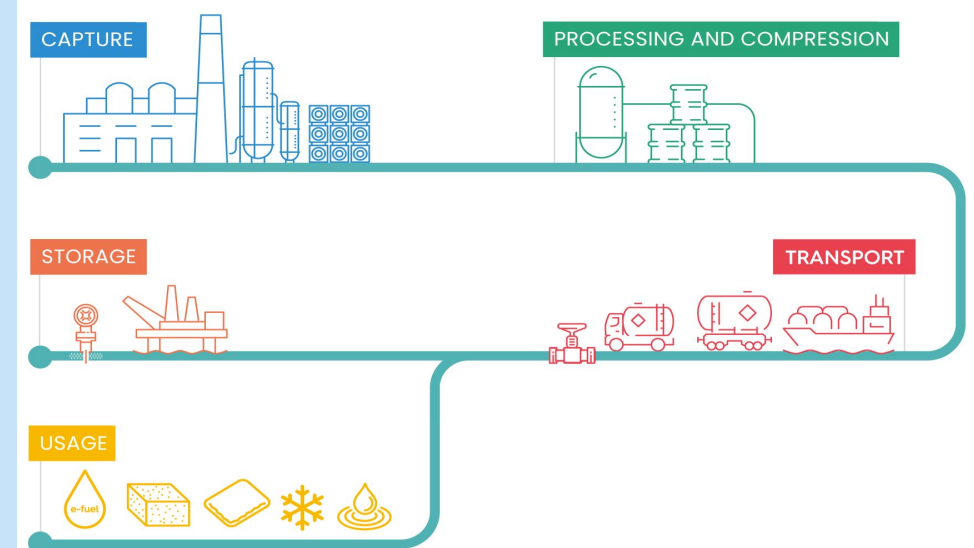
CO₂: CCUS (Carbon Capture, Utilisation and Storage)

CCUS is a technology that contributes to reducing excess CO₂ by collecting it at its source of production and then storing it sustainably, or utilising it as a resource for different applications.

CO₂ is a greenhouse gas produced in particular by certain industrial processes. Its capture at the source of production, then its storage underground, can thus prevent it being released into the atmosphere. It is also possible to reuse CO₂ that has been captured and stored to produce synthetic methane or biofuels.

Over the past few years, Teréga has conducted a number of studies, to prepare its infrastructures to take in the CO₂ captured on local industrial premises or coming from other CO₂ hubs and neighbouring countries.

The CCUS value chain



TERÉGA'S AREAS OF COMMITMENT

Corporate Social Responsibility

Teréga supports and accelerates the energy transition through a business strategy in which responsibility plays a key role: responsibility towards its territories and stakeholders, its employees, and the planet. Its Corporate Social Responsibility (CSR) commitments include ESG (Environmental, Social and Governance) criteria and are rolled out through four flagship programmes and an endowment fund.



TERÉGA'S AREAS OF COMMITMENT

Shareholders

40.5%

SNAM

31.5%

Enagas

18%

Ouestgaz

9%

Predica

1%

Crédit Agricole
Assurances Retraite



TERÉGA'S AREAS OF COMMITMENT

An integrated process through certified management systems



Teréga's certifications



In 2025, Teréga pursued its proactive approach of integrated management systems. Recognised once more during certification audits by a certifying authority, Teréga was assessed and found to be compliant with the requirements of:

ISO 9001

**Quality management
system**

ISO 14001

**Environment
management system**

ISO 50001

**Energy management
system**

ISO 45001

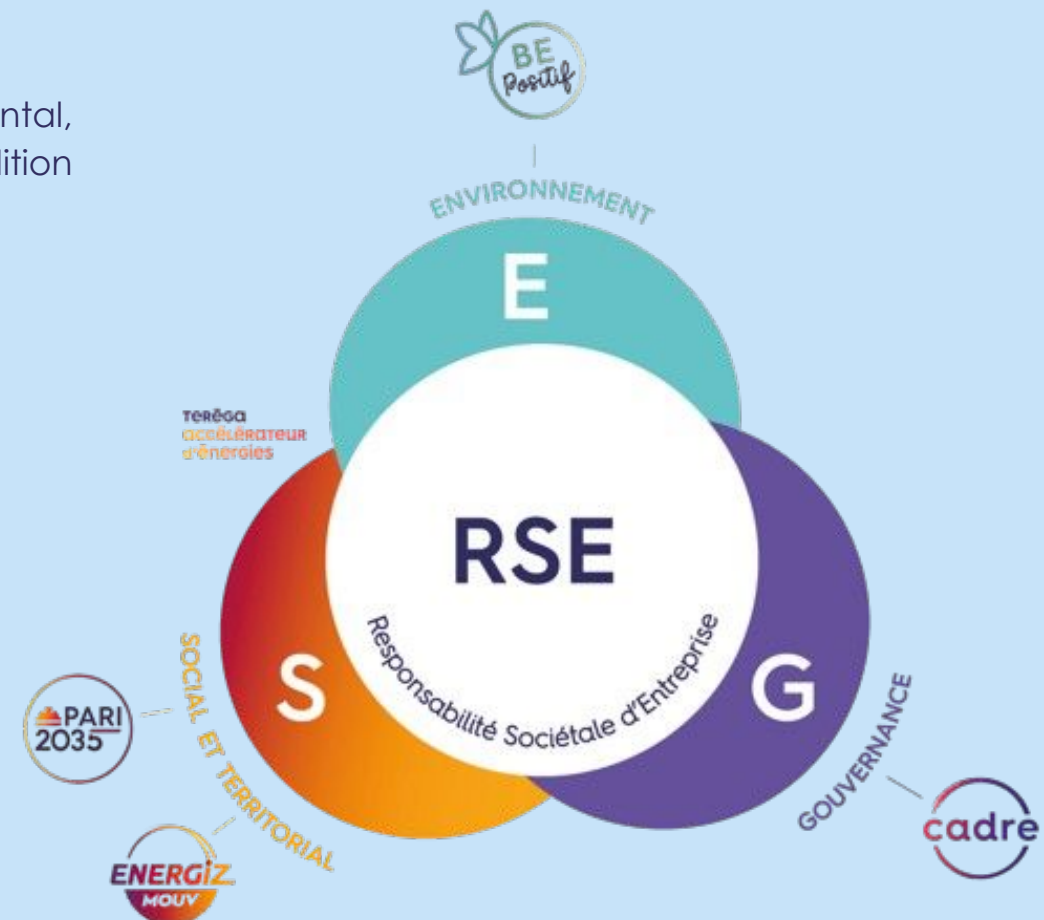
**Occupational Health
and Safety
management system**

TERÉGA'S AREAS OF COMMITMENT

A CSR strategy based on a number of programmes

For its corporate social responsibility, Teréga has included ESG (environmental, social and governance) criteria, and relies on different programmes, in addition to its endowment fund (Teréga Accélérateur d'Energies):

- **Environmental criterion:**
 - BE Positif programme
- **Social criterion:**
 - PARI 2035 programme
 - Energiz Mouv programme
- **Governance criterion:**
 - CADRE programme



TERÉGA'S AREAS OF COMMITMENT

Our environmental commitment

BE POSITIF

PARI 2035

Energiz Mouv

CADRE

Teréga Accélérateur d'Énergies

BE POSITIF

Our **BE Positif** (positive environmental audit) programme aims to eradicate our environmental footprint from our activities, and our objective is to be on track to help France achieve carbon neutrality by 2050, in accordance with the 2015 Paris Agreement.

Our approach is based on the “**Avoid - Reduce - Compensate**” methodology:

- avoid any environmental impact that can be avoided,
- reduce our current impacts,
- compensate by creating environmental value.



TERÉGA'S AREAS OF COMMITMENT

BE Positif in numbers

BE POSITIF

PARI 2035

Energiz Mouv

CADRE

Teréga Accélérateur d'Énergies

44.6%

reduction in our direct
(scope 1) and
energy-related indirect
(scope 2) greenhouse
gas emissions since 2017

60,993 tCO₂e

total Scope 1 and 2
emissions in 2025,
compared to 112,456 tCO₂e
in 2017

216 ha

of compensation sites
managed by the end of
2024

100%

share of renewable
energy consumed



TERÉGA'S AREAS OF COMMITMENT

Our safety commitment

[BE POSITIF](#)[PARI 2035](#)[Energiz Mouv](#)[CADRE](#)[Teréga Accélérateur d'Énergies](#)

PARI 2035

In 2018, we initiated our **PARI 2035 safety programme** (Prevention of Accidents and Industrial Risks) to strengthen knowledge and management of the most significant risks in our business.

Being the foundation of our business, safety is a major consideration. The programme aims to guarantee the safety, integrity and security of employees, partners and installations.

3 priority action areas: safety in the workplace, industrial safety, and security (including cybersecurity).

Our PARI 2035 programme affirms one determination:

"Zero accidents, Zero incidents, Zero intrusions" with the shared ambition of "Zero surprises".



TERÉGA'S AREAS OF COMMITMENT

PARI 2035 in figures

BE POSITIF

PARI 2035

Energiz Mouv

CADRE

Teréga Accélérateur d'Énergies

1.9

Accident Frequency Rate
with time off work (2025)

85.8%

Control of integrity risks
(2025)

0

physical or IT system
intrusion (levels 4 and 5)
(2025)



TERÉGA'S AREAS OF COMMITMENT

Our social and societal responsibility

[BE POSITIF](#)[PARI 2035](#)[Energiz Mouv](#)[CADRE](#)[Teréga Accélérateur d'Énergies](#)

Energiz Mouv: our energies on the move!

At Teréga, the social base, quality of life and working conditions, know-how and interpersonal skills allow us to come together to build the energies of tomorrow.

This programme includes all our development and employee engagement projects, along with our **CSR** actions, organised into 4 priorities:

1. Contribute to the inclusion of disabled employees
2. Guarantee diversity and gender equality through the feminisation of technical, technological, and energy transition jobs
3. Develop Energy Transition skills in-house and across our territories
4. Develop employee commitment



TERÉGA'S AREAS OF COMMITMENT

Our governance responsibility

BE POSITIF

PARI 2035

Energiz Mouv

CADRE

Teréga Accélérateur d'Énergies



CADRE

The CADRE programme (compliance, sustainable procurement, management, responsibility and ethics) guarantees that decisions are taken and applied responsibly, factoring in stakeholders' expectations. To achieve that, it has **four commitments**:

- Trustworthy and responsible governance bodies to factor in the challenges of sustainability at every level of the organisation,
- Ethical conduct of irreproachable business activities,
- Exemplary procurement practices,
- Constructive dialogue with all stakeholders.



LA RESPONSABILITÉ COMME STRATÉGIE D'ENTREPRISE

Une gouvernance robuste

Atteindre ses objectifs de transition énergétique et de décarbonation

La structure organisationnelle du groupe Terēga repose sur trois niveaux de sociétés. La société Terēga Holding SAS détient à 100 % la société Terēga SAS, laquelle est à la fois l'actionnaire majoritaire (99,99 %) de Terēga SA et l'actionnaire unique de Terēga Solutions SAS, dédiée aux activités non régulées du groupe Terēga.

Terēga fait de la RSE un pilier fort de sa gouvernance et de sa stratégie. Son Conseil d'Administration porte une attention toute particulière aux aspects sociaux, sociétaux, et environnementaux des projets de la Société et de sa stratégie afin de mener une activité opérationnelle et commerciale ayant un impact positif sur la société.



TERĒGA'S AREAS OF COMMITMENT

Our Endowment Fund

[BE POSITIF](#)[PARI 2035](#)[Energiz Mouv](#)[CADRE](#)[Teréga Accélérateur d'Énergies](#)

Teréga Accélérateur d'Énergies

Created in 2020, the **Teréga Accélérateur d'Énergies endowment fund** supports philanthropic projects that back up the Group's corporate and environmental commitments, with four major priorities:

- to support the social and economic development of the territories,
- to preserve the environment and biodiversity within its territories,
- to encourage social inclusion through innovative schemes,
- to promote and share French scientific and cultural heritage.

Teréga Accélérateur d'Énergies supports and carries out numerous projects, such as highlighting local initiatives through "Lignes essentielles", environmental preservation with The Coral Planters and Wings of the Ocean, and social inclusion by supporting the Handensemble section of Billère Handball Pau Pyrénées.

TERĒGA
accÉLÉRATEUR
d'ēnergies

RESPONSIBILITY AS A CORPORATE STRATEGY

Teréga participates in the life of its regions



In 2025, Teréga stepped up its commitment to the world of sport and associations, supporting a number of local initiatives, staying true to its commitment: to release the energies of the Far South West.



Teréga participates in the life of its regions

Teréga's sporting commitments

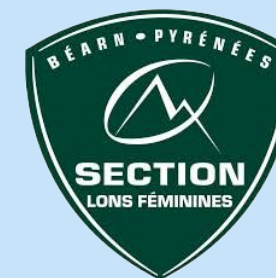
We contribute to recognition for our region by **highlighting local sporting initiatives.**

We are the title partner of the **Teréga Open Pau-Pyrénées**. This **high-level tennis tournament** is providing a boost to the South-West and is an ideal stage for meetings between business partners, economic stakeholders in the region, and the general public.

As an official partner of the **Section Paloise and Lons Section Paloise Féminine rugby clubs**, our commitment illustrates our rootedness in the region, our attachment to the clubs, and our shared values.

Since 2022, Teréga has supported the **International Women's Tour of the Pyrenees**, organised by the Association Française des Coureuses Cyclistes and the Communauté d'Agglomération Pau Béarn Pyrénées.

To back up our support for local initiatives and to promote women's sport as an enabler of social cohesion and territorial dynamism, since 2025 Teréga has supported the **Basket Landes basketball team.**



OUR NON-REGULATED ACTIVITIES

Teréga Solutions

In 2021, Teréga diversified its activities through its subsidiary Teréga Solutions, to develop technologies and practical decarbonisation solutions, to support energy efficiency, industrial performance, and a sustainable future.

Our subsidiary's aims are: to help develop hydrogen ecosystems across the whole value chain, to take action on decarbonising the territory through CCUS and to encourage green mobility and biomethane.

OUR NON-REGULATED ACTIVITIES

Teréga Solutions

Supporting energy innovation for the future

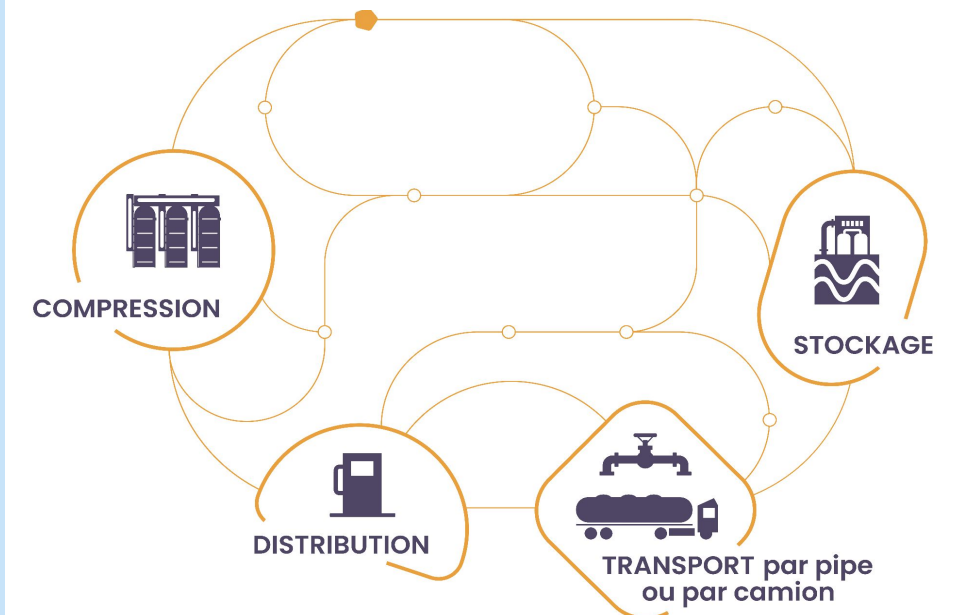
[H₂](#)[CO₂](#)[Biomethane Gas Mobility](#)

Hydrogen (H₂)

Teréga Solutions, the architect and logistical developer of low-carbon hydrogen, establishes innovative strategic partnerships to fine-tune high-performance storage, transport, compression, distribution and mobility solutions, and to help build those infrastructures as close as possible to where they are needed.

To achieve that, Teréga Solutions offers three services:

- To ensure the development of ecosystems and projects in the territories;
- To develop logistics solutions for hydrogen (by tanker or pipeline);
- To provide decarbonisation solutions for industry, mobility and events.



OUR NON-REGULATED ACTIVITIES

Teréga Solutions

Supporting energy innovation for the future

 **H2****CO₂****Biomethane Gas Mobility** 

Cabon (CO₂)

Capture: Teréga Solutions, in partnership with an expert engineering firm, supports companies emitting incompressible CO₂ by helping them develop tailored CO₂ capture infrastructure.

Transport logistics: Building customized transport supply chains according to client needs, either through pipelines (Teréga Group's historical business) or through alternative means, referred to as light CO₂ transport logistics (road, rail, sea, or river transport). For light CO₂ logistics, Teréga Solutions draws on the expertise of a specialist in off-grid gas transport.

Use and storage: Supported by a network of expert partners, we assist with:

- the sale of biogenic CO₂ to producers for transformation into e-molecules (e-chemicals, e-SAF, e-methanol, etc.),
- permanent storage to sequester CO₂ and remove it long-term from the atmosphere,
- temporary storage to generate tradeable negative carbon credits.

OUR NON-REGULATED ACTIVITIES

Teréga Solutions

Supporting energy innovation for the future

[H2](#)[CO₂](#)[Biomethane Gas Mobility](#)

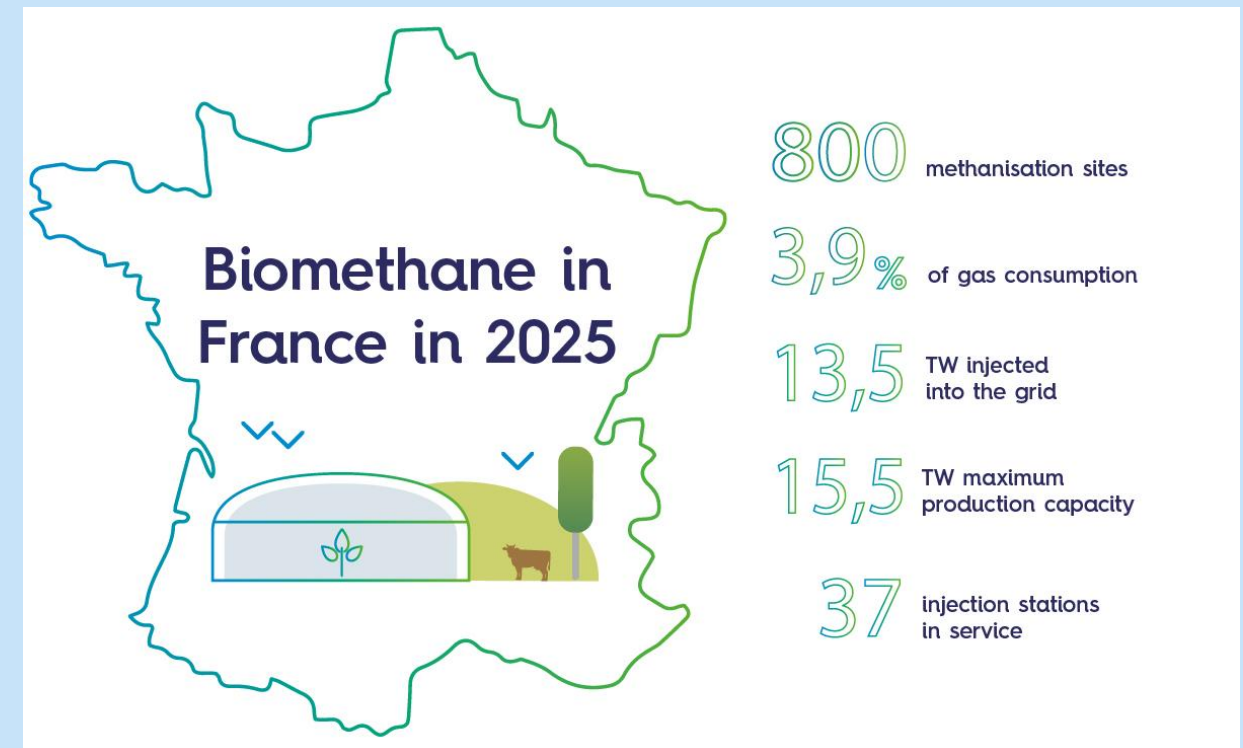
Biomethane & Gas Mobility (BGM)

Teréga's calling is to energise and support the biomethane industry in taking its rightful place in an energy mix that is compatible with the challenges of the ecological transition.

Our work and attention are focused on autonomous and territory-based agricultural methanisation, comprising small- and medium-sized units, well integrated into the territories. This is “French-style” methanisation, consistent with the structure of the nation's agricultural fabric and the environmental and social expectations of our fellow citizens.

Our ambition:

- to become a trusted partner to farmers in conceiving, designing and building their methanisation project.



**Teréga is already at work
building the energy world of tomorrow,
supported by a team
of committed and united employees.**

Go to www.terega.fr

