



STORAGE OFFER 2021

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01

STANDARD PRODUCTS

Our capacity



33,1 TWh



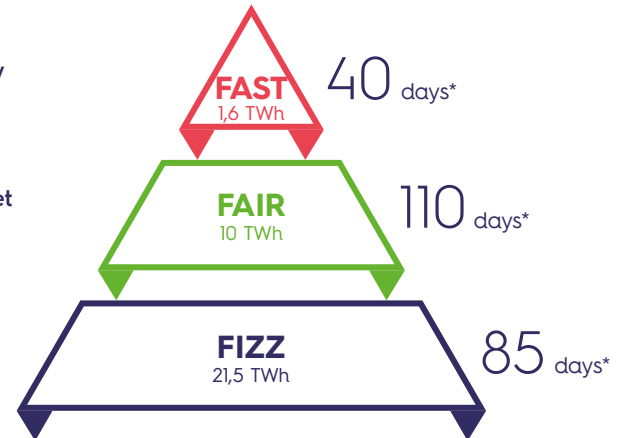
556 GWh/day

110 actual days
in Injection

Teréga's Standard Products Proposed for 2021-2022

● The velocity

● The safe bet

● The basis
of our offer

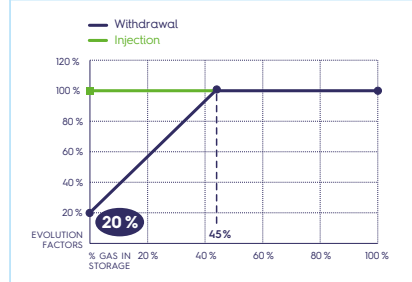
*Actual days of withdrawal

PERFORMANCES STANDARD PRODUCTS

FIZZ 21,5 TWh

Intermediary reference
product: the base of our offer

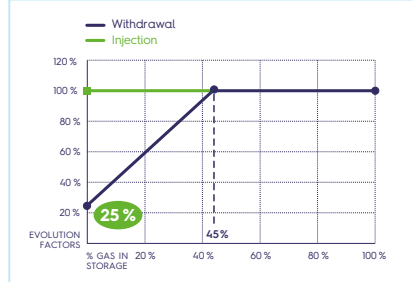
Duration (days)	Injection	Withdrawal
Nominal	110	59
Actual	110	85



FAIR 10 TWh

Cyclical product to smoothly
manage your storage

Duration (days)	Injection	Withdrawal
Nominal	110	80
Actual	110	110



FAST 1,6 TWh

Reactive product to seize
market opportunities

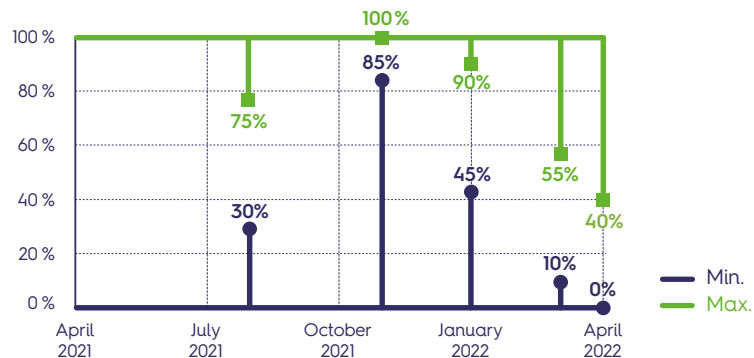
Duration (days)	Injection	Withdrawal
Nominal	110	25
Actual	110	40



TIME CONSTRAINTS

5 similar gates for the 3 products

Date	31/07	31/10	31/12	28/02	31/03
Min.	30 %	85 %	45 %	10 %	0 %
Max.	75 %	100 %	90 %	55 %	40 %




02

ADDITIONAL SERVICES

OPTIMIZATION

- Joint Management
- Financing gas in storage

ADAPTABILITY

- Booster Injection
- UBI (Use it and Buy It)
-  → Flexible Gates

FLEXIBILITY

- Inject & withdraw for free
- Secondary Market
-  → StoragExpand

OPTIMIZATION

Joint Management



Make your life easier

- ▶ Aggregate all your storage subscriptions
- ▶ Manage only one stock of gas every day
- ▶ Deal with only one set of space and time constraints

Capacity transfer for financing gas in storage



Optimize storage costs

- ▶ Your operational management remains unchanged
- ▶ The invoicing of the storage part is sent to your financing counterparty
- ▶ Flexible contractual and operational arrangement in place

ADAPTABILITY

Booster Injection



Inject faster and faster

- ▶ Increase your injection capacity
- ▶ Activate the Booster on a daily or monthly basis
- ▶ Choose your Booster rate up to 30% of your initial injection capacity
- ▶ Benefit from the PITS interruptible tariff

UBI (Use it and Buy It)



Get more flexibility

- ▶ Benefit from the unused injection & withdrawal capacity every day
- ▶ Ask beyond your nominal capacity regardless of your level of gas in storage

Flexible gates



To take advantage of market conditions

- ▶ The max doors of July 31 and March 31 can be revised upwards to 90 and 55%
- ▶ Choose upwards the desired % max in steps of 5%
- ▶ Cost: 0.15 € / MWh stored in addition to the % base (75 and 40%)

ADAPTABILITY : FLEXIBLE GATES

Adapt to market conditions

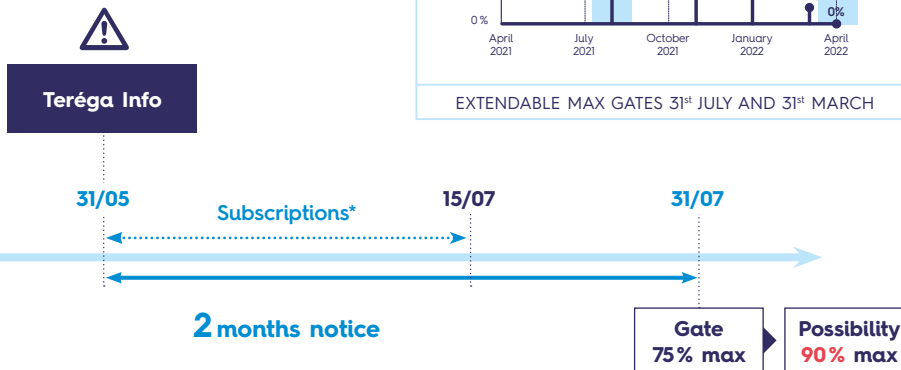


Take advantage of wider gates
up to **90%** at the end of July and
up to **55%** at the end of March



0.15 €/MWh : tariff
applicable on the total volume
of booked capacities

Subscription in **5%** steps



* Subscriptions opened until 15th before the gate

FLEXIBILITY

Injection & withdrawal



Inject and withdraw for free

- ▶ No restriction on the period during which you can inject & withdraw
- ▶ No variable fees on the quantities you inject & withdraw

Secondary Market



Benefit from Teréga's customer portfolio

- ▶ In a single publication in Storeplace, offer your capacities on the secondary market
- ▶ Your potential counterparty will contact you directly

StoragExpand



Take your time to withdraw the gas

- ▶ Your subscriptions for next year are less than 40% of this year's subscriptions
- ▶ You have 2 additional months to withdraw the excess gas

FLEXIBILITY : STORAGEEXPAND

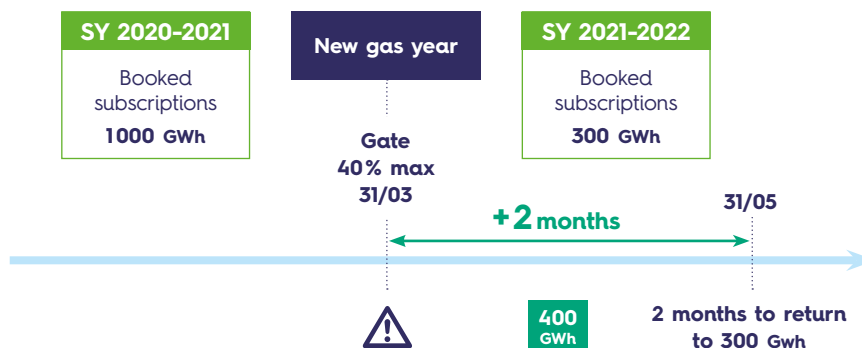
Manage withdrawals over two SY



When on storage year N+1,
you have booked less than **40%**
of capacity booked on year N



possibility of having more than **100%**
in storage between
April 1st and 31st of May of N+1



03

STORAGE AUCTIONS

"Fixing" auctions with "pay as clear" pricing

One single round during which all participants give their full bid curves and, at the end, same clearing price for all successful bidders

Reserve prices equal to zero for storage year 2021-2022

For all auctions between November 2020 and February 2021

Reserve prices based on Winter-Summer spread for storage years 2022-2023, 2023-2024 & 2024-2025

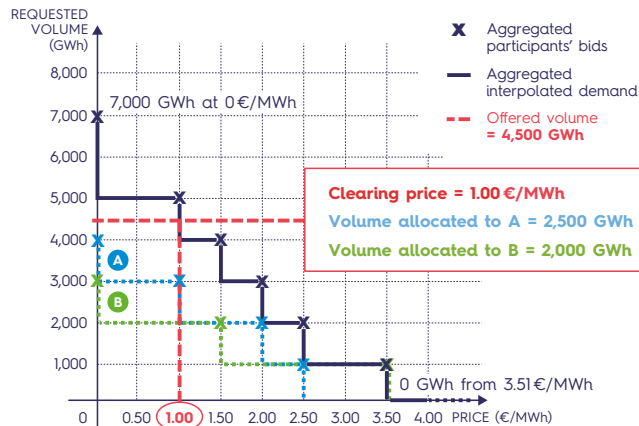
For all auctions in November 2020 and June 2021

**Possible pro-rata allocation only for bids at clearing price**

Full allocation for bids at prices higher than clearing price

- A**
- #1 = [4,000 GWh ; 0.00 €/MWh]
 - #2 = [3,000 GWh ; 1.00 €/MWh]
 - #3 = [2,000 GWh ; 2.00 €/MWh]
 - #4 = [1,000 GWh ; 2.50 €/MWh]

- B**
- #1 = [3,000 GWh ; 0.00 €/MWh]
 - #2 = [2,000 GWh ; 1.50 €/MWh]
 - #3 = [1,000 GWh ; 3.50 €/MWh]



04

SALES SCHEDULE
FOR STORAGE YEAR 2021-20228
auctions

November 2020
> February 2021

FAST 1,600 GWh

FIZZ 14,500 GWh

FAIR 4,500 GWh

Auction date	Closing time	Standard Product	Volume (GWh)
Thursday 19 November 2020	11.00 am	FIZZ	2,500
Thursday 19 November 2020	3.00 pm	FAIR	1,500
Thursday 14 January 2021	11.00 am	FIZZ	6,000
Thursday 21 January 2021	11.00 am	FAIR	1,500
Thursday 28 January 2021	11.00 am	FAST	800
Thursday 11 February 2021	11.00 am	FIZZ	6,000
Thursday 18 February 2021	11.00 am	FAIR	1,500
Thursday 25 February 2021	11.00 am	FAST	800

TERÉGA'S AUCTIONS FOR STORAGE YEARS 2022-2023, 2023-2024 & 2024-2025

6 auctions

November 2020
> June 2021

Auction date	Closing time	Standard Product	Period	Volume* (GWh)
Thursday 26 November 2020	11 h 00	FIZZ	2022-2023	2,000
Thursday 26 November 2020	15 h 00	FAIR	2022-2023	1,000
Thursday 03 December 2020	11 h 00	FIZZ	2023-2024	1,000
Thursday 03 December 2020	15 h 00	FIZZ	2024-2025	1,000
Thursday 10 June 2021	11 h 00	FIZZ	2022-2023	2,000*
Thursday 10 June 2021	15 h 00	FAIR	2022-2023	1,500*
Thursday 17 June 2021	11 h 00	FIZZ	2023-2024	1,000*
Thursday 17 June 2021	15 h 00	FAIR	2023-2024	1,000*

* Can be adjusted until 10 May 2021 (between -50% and +100% of the initial volume offered at the auction)

Reserve prices for storage year N = max (spread N - 0.75 ; 0) €/MWh

with spread = average spread TTF Winter N (bid) - Summer N (ask) during the 10 days preceding the opening of the auction (ICIS publication)

05

HOW TO BID IN TERÉGA'S STORAGE AUCTIONS?

1 Send us the Delegation of Authority

Tell us who is authorized to bid

- ▶ Download the delegation on **www.terega.fr**
- ▶ Complete and sign it.
- ▶ Scan and send it to **stockage@terega.fr**

2 Create your account on Storeplace

The storage auctions platform by Teréga

- ▶ Visit our website **www.portail.terega.fr**
 - ▶ On the left, select Offer/ services, Select Storage "Participate to storage auctions"
 - ▶ Click on "Login" on the top right of the page
 - ▶ Fill in the online registration form, select the "Bidder" profile and validate
- An activation email will be sent to you within 24h**

3 Participate in the auction

- ▶ Select the running auction of interest
- ▶ Click the button "Bid"
- ▶ Fill in and upload the Excel template or fill in the online form directly and validate
- ▶ You can modify your bid over and over, only the latest demand will be taken into account



Your bid is saved!

4 View the auction results

Available 1h max after the close of the auction

- ▶ Select the closed auction of interest

 **Capacities have been allocated to you ☺**

- ▶ Find out your capacities and the clearing price

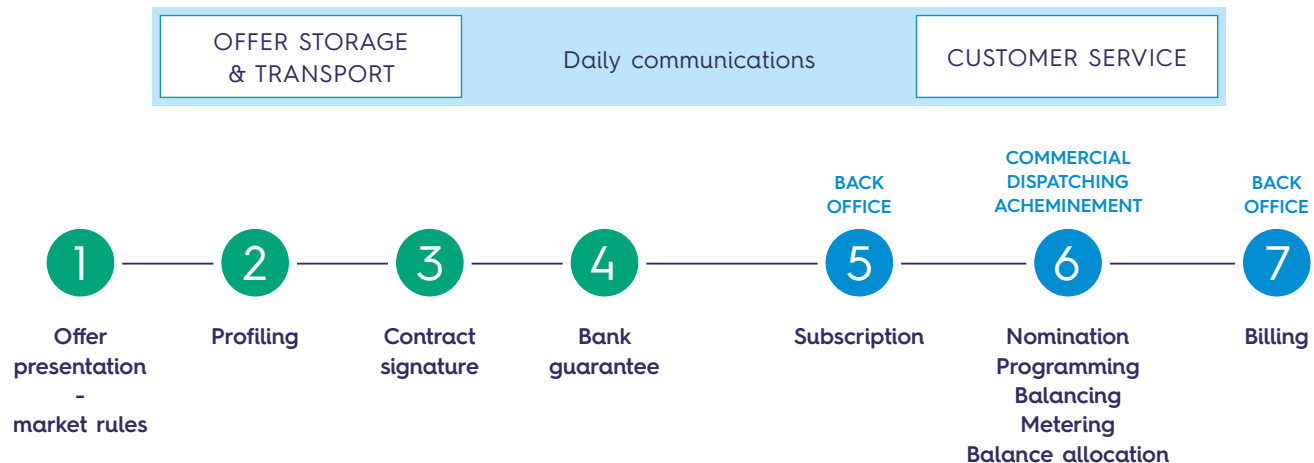
 **No capacity has been allocated to you ☹**

- ▶ Read the auction general results (total requested and allocated volumes and clearing price)

06 OUR ORGANIZATION AND SUPPORT

Questions related to Terega's storage & transport offers and contractualization

Questions related to the operational and administrative execution of your contract



CONTACT US

Questions related to Terega's storage & transport offers and contractualization

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