



TERĒGA
GAS, ACCELERATING THE FUTURE

STORAGE OFFER 2022



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01

STANDARD PRODUCTS

Our capacity



33,1 TWh

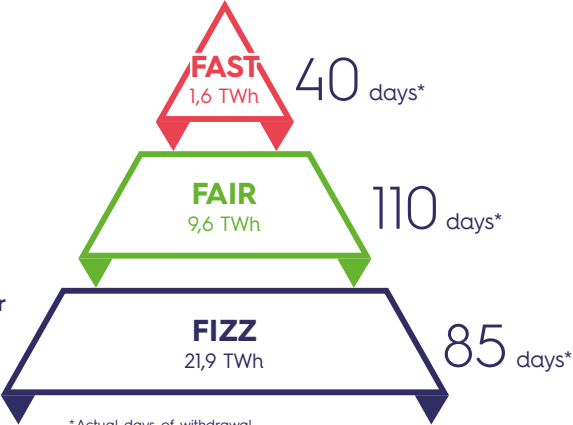


556 GWh/day

110 actual days in Injection

Teréga’s Standard Products Proposed for 2022-2023

- **The velocity**
Reactive product to seize market opportunities
- **The sure value**
Cyclical product to smoothly manage your storage
- **The basis of our offer**
Intermediary reference product: the base of our offer



*Actual days of withdrawal

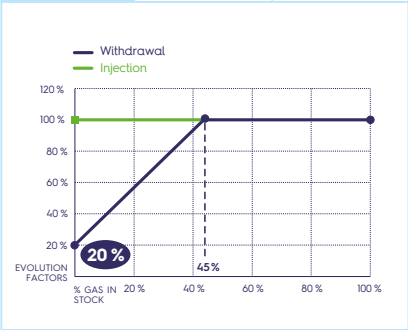
PERFORMANCES OF STANDARD PRODUCTS FAIR & FIZZ

FIZZ 21,9 TWh

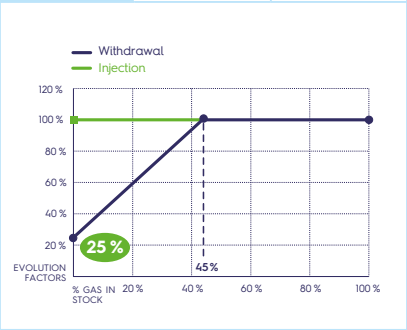
FAIR 9,6 TWh

**Time constraints:
gates**

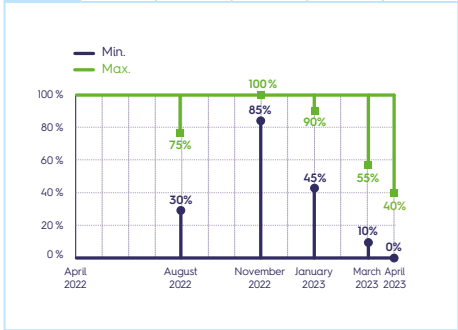
Duration (days)	Injection	Withdrawal
Nominal	110	59
Actual	110	85



Duration (days)	Injection	Withdrawal
Nominal	110	80
Actual	110	110



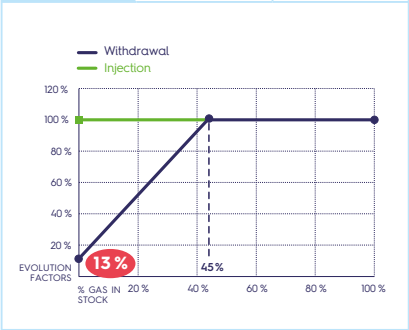
Date	31/07	31/10	31/12	28/02	31/03
Min.	30 %	85 %	45 %	10 %	0 %
Max.	75 %	100 %	90 %	55 %	40 %



PERFORMANCES OF STANDARD PRODUCT FAST

FAST 1,6 TWh

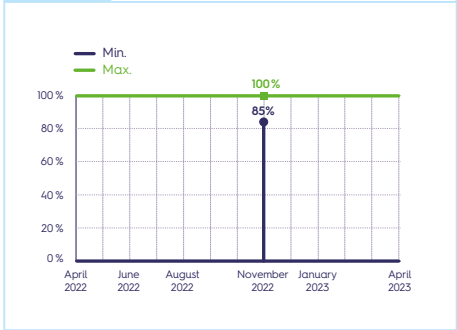
Duration (days)	Injection	Withdrawal
Nominal	110	25
Actual	110	40



Time constraints:
gate



Date	31/10
Min.	85 %
Max.	100 %



02

ADDITIONAL SERVICES

OPTIMIZATION

- Joint Management
- Financing of gas in storage

ADAPTABILITY

- Booster Injection
- UBI (Use it and Buy It)
- Flexible Gates

FLEXIBILITY

- Injection and withdrawal without variable fees
- Secondary Market
- StoragExpand

OPTIMIZATION

Joint Management

Make your life easier

- ▶ Aggregate all your storage subscriptions
- ▶ Manage only one stock of gas every day
- ▶ Deal with only one set of space and time constraints

Capacity transfer for financing gas in storage

Optimize Storage costs

- ▶ Your operational management remains unchanged
- ▶ The invoicing of the storage part is sent to your financial partner
- ▶ Flexible contractual and operational arrangement in place

ADAPTABILITY

Booster Injection

Inject faster and faster

- ▶ Increase your injection capacity
- ▶ Activate the Booster on a daily or monthly basis
- ▶ Choose your Booster rate up to 30% of your initial injection capacity
- ▶ Benefit from the PITS interruptible tariff

UBI (Use it and Buy It)

Get more flexibility

- ▶ Benefit from the unused injection & withdrawal capacity every day
- ▶ Ask beyond your nominal capacity regardless of your level of gas in storage

Flexible gates



To take advantage of market conditions

- ▶ The max doors of July 31 and March 31 can be revised upwards to 90 and 55%
- ▶ Choose upwards the desired % max in steps of 5%
- ▶ Cost: 0.15 €/MWh stored in addition to the % base (75 and 40%)

FLEXIBILITY

Injection/ withdrawal

Inject and withdraw for free

- ▶ No restriction on the period during which you can inject/withdraw
- ▶ No variable fees on the quantities you inject/withdraw

Secondary Market

Benefit from Teréga's customer portfolio

- ▶ In a single publication in Storeplace, offer your capacities on the secondary market
- ▶ Your potential counterparty will contact you directly

StoragExpand

Take your time to withdraw the gas

- ▶ Your subscriptions for next year are less than 40% of this year's subscriptions
- ▶ You have 2 additional months to withdraw the excess gas

03

AUCTIONS CALENDAR FOR STORAGE YEAR 2022-2023

8 auctions

November 2021
> February 2022

FAST 1,600 GWh

FIZZ 12,900 GWh

FAIR 6,600 GWh

Auction date	Closing time	Standard Product	Volume (GWh)
Tuesday 16 November 2021	11.00 am	FIZZ	1,000
Tuesday 16 November 2021	3.00 pm	FAIR	1,000
Tuesday 11 January 2022	11.00 am	FIZZ	6,500
Tuesday 18 January 2022	11.00 am	FAIR	3,000
Tuesday 25 January 2022	11.00 am	FAST	800
Tuesday 08 February 2022	11.00 am	FIZZ	5,400
Tuesday 15 February 2022	11.00 am	FAIR	2,600
Tuesday 22 February 2022	11.00 am	FAST	800

AUCTIONS CALENDAR FOR STORAGE YEARS 2023-2024, 2024-2025 & 2025-2026



November 2021
> June 2022

Auction date	Closing time	Standard Product	Period	Volume* (GWh)
Tuesday 23 November 2021	11.00 am	FIZZ	2023-2024	2,000
Tuesday 23 November 2021	3.00 pm	FAIR	2023-2024	1,000
Tuesday 30 November 2021	11.00 am	FIZZ	2024-2025	1,000
Tuesday 30 November 2021	3.00 pm	FIZZ	2025-2026	1,000
Tuesday 14 June 2022	11.00 am	FIZZ	2023-2024	2,000*
Tuesday 14 June 2022	3.00 pm	FAIR	2023-2024	1,500*
Tuesday 21 June 2022	11.00 am	FIZZ	2024-2025	1,000*
Tuesday 21 June 2022	3.00 pm	FAIR	2024-2025	1,000*

* Can be adjusted until 13 May 2022 (between -50% and +100% of the initial volume offered at the auction)

Reserve prices for storage year N = max (spread N - 0.75 ; 0) €/MWh

with spread = average spread TTF Winter N (bid) - Summer N (ask) during the 10 days preceding the opening of the auction (ICIS publication)

04 STORAGE AUCTIONS

“Fixing” auctions

One single round during which all participants give their full bid curves.

Reserve prices equal to zero for storage year 2022-2023

For all auctions between November 2021 and February 2022.

Reserve prices based on Winter-Summer spread for storage years 2023-2024, 2024-2025 & 2025-2026

For all auctions in November 2021 and June 2022.

“Pay as clear” pricing

Same clearing price for all successful bidders = highest price at which demand \geq offer.

Possible pro-rata allocation only for bids at clearing price

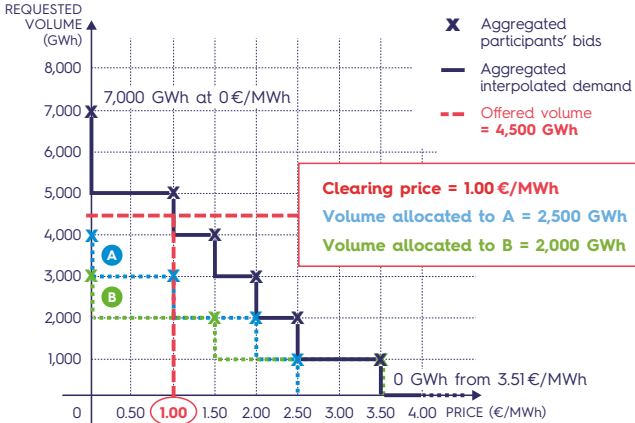
Full allocation for bids at prices higher than clearing price.

A

- #1 = [4,000 GWh ; 0.00 €/MWh]
- #2 = [3,000 GWh ; 1.00 €/MWh]
- #3 = [2,000 GWh ; 2.00 €/MWh]
- #4 = [1,000 GWh ; 2.50 €/MWh]

B

- #1 = [3,000 GWh ; 0.00 €/MWh]
- #2 = [2,000 GWh ; 1.50 €/MWh]
- #3 = [1,000 GWh ; 3.50 €/MWh]



05

HOW TO BID IN TERÉGA'S STORAGE AUCTIONS?

1 Send us the Delegation of Authority**Tell us who is authorized to bid**

- ▶ Download the delegation on www.portail.terega.fr
- ▶ Complete and sign it
- ▶ Scan and send it to stockage@terega.fr

2 Create your account on Storeplace**The storage auctions platform by Teréga**

- ▶ Visit our website www.storeplace.terega.fr
- ▶ Click on "Login" on the top right of the page
- ▶ Fill in the online registration form, select the "Bidder" profile and validate

An activation email will be sent to you within 24h

3 Participate in the auction

- ▶ Select the running auction of interest
- ▶ Click the button "Bid"
- ▶ Fill in and upload the Excel template or fill in the online form directly and validate
- ▶ You can modify your bid over and over, only the latest demand will be taken into account



Your bid is saved!

4 View the auction results**Available 1h max after the close of the auction**

- ▶ Select the closed auction of interest

 **Capacities have been allocated to you 😊**

- ▶ Find out your capacities and the clearing price

 **No capacity has been allocated to you ☹️**

- ▶ Read the auction general results (total requested and allocated volumes and clearing price)

06 OUR ORGANIZATION AND SUPPORT

Questions related to Terega’s storage & transport offers and contractualization

Questions related to the operational and administrative execution of your contract



CONTACT US

Questions related to Terega's storage & transport offers and contractualization

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Questions related to the operational and administrative execution of your contract

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