



# STORAGE OFFER 2025



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**Gilles DOYHAMBOURE**  
*Head of Gas System Sales  
& Regulation*

# EDITORIAL

The 2024 injection campaign is drawing to a close, and gas storage facilities across Europe are almost full. The high stock levels maintained at the end of last winter and a more stable gas market have encouraged a steady filling trajectory.

This winter, Teréga's storage facilities will be able to deliver the full extent of their withdrawal capacity, contributing to security of supply and optimising the operation of the French gas system.

We are also in a position to renew our storage offer for the next marketing year, 2025-2026. In particular, our Opstock product, marketed for the first time in 2024, remains in our standard product catalogue. All our additional services remain available to meet your flexibility needs as effectively as possible.

Our efforts to optimise the use of our production facilities and offer you additional products such as Volume+ and Flexible Gates have been crowned with success over the last two years. We will be continuing our efforts to bring you new and innovative products to meet your expectations over the coming year.

Our upcoming auctions for the 2025-2026 storage year will start in November and run until early February. Our sales teams will be happy to help you and answer any questions you may have. Many other events are also scheduled over the coming months, including the storage consultation group, E-World, and the 2025 Shippers Meeting. There will be plenty of opportunities to meet and talk!



# 01

## STANDARD PRODUCTS

### Our capacity

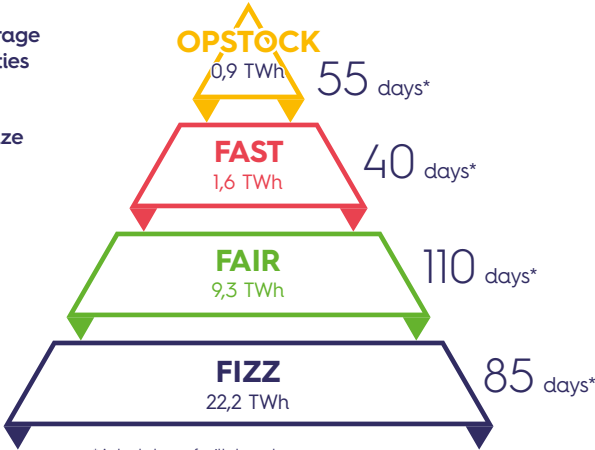
 34 TWh

 581 GWh/day

110 actual days in injection

### Standard products for 2025-2026

- **The flexibility**  
Fast product, for a storage according to opportunities
- **The velocity**  
Reactive product to seize market opportunities
- **The sure value**  
Cyclical product to smoothly manage your storage
- **The basis of our offer**  
Intermediary reference product: the base of our offer



\*Actual days of withdrawal

# PERFORMANCES OF STANDARD PRODUCTS FAIR & FIZZ

**FIZZ** 22,2 TWh

**FAIR** 9,3 TWh

**Time constraints:  
gates**

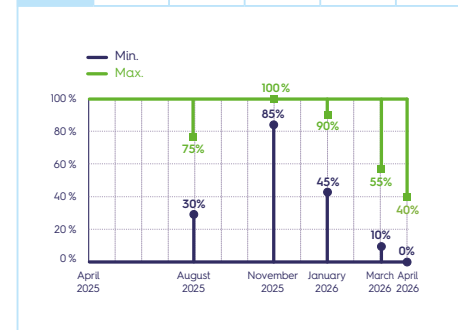
Duration (days)	Injection	Withdrawal
Nominal	110	59
Actual	110	85



Duration (days)	Injection	Withdrawal
Nominal	110	80
Actual	110	110



Date	31/07	31/10	31/12	28/02	31/03
Min.	30%	85%	45%	10%	0%
Max.	75%	100%	90%	55%	40%



# PERFORMANCES OF STANDARD PRODUCTS FAST & OPSTOCK

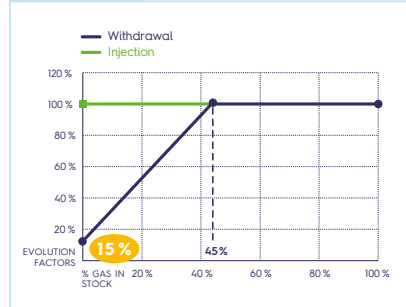
## FAST 1,6 TWh

Duration (days)	Injection	Withdrawal
Nominal	110	25
Actual	110	40



## OPSTOCK 0,9 TWh

Duration (days)	Injection*	Withdrawal
Nominal	110	36
Actual	110	55



\* Interruptible capacities

### Time constraints: gate

Date	31/10
Min.	85%
Max.	100%



# 02

## ADDITIONAL SERVICES: ADAPTABILITY

### Booster Injection

#### Inject faster

- ▶ Increase your injection capacity
- ▶ Activate the Booster on a daily or monthly basis
- ▶ Choose your Booster rate up to 30% of your initial injection capacity
- ▶ Benefit from the PITS interruptible tariff

### UBI (Use it and Buy It)

#### Get more flexibility

- ▶ Benefit from the unused injection & withdrawal capacity every day
- ▶ Ask beyond your nominal capacity regardless of your level of gas in storage

### StorageExpand

#### Take your time to withdraw the gas

- ▶ Your subscriptions for next year are less than 40% or more\* of this year's subscriptions
- ▶ You have 2 additional months to withdraw the excess gas

\*Depends on 31 March flexible gate subscription



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# ADDITIONAL SERVICES: FLEXIBILITY

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## Flexible gates

### Take advantage of market conditions

- ▶ The max doors of July 31 and March 31 can be revised upwards to 100 and 55%
- ▶ Choose upwards the desired % max in steps of 5%
- ▶ Cost: 0.30 €/MWh stored in addition to the % base (75 and 40%)

## Secondary Market

### Benefit from Teréga's customer portfolio

- ▶ In a single publication in Storeplace, offer your capacities on the secondary market
- ▶ Your potential counterparty will contact you directly

## Financing gas in storage

### Optimize Storage costs

- ▶ Your operational management remains unchanged
- ▶ The invoicing of the storage part is sent to your financial partner
- ▶ Flexible contractual and operational arrangement in place

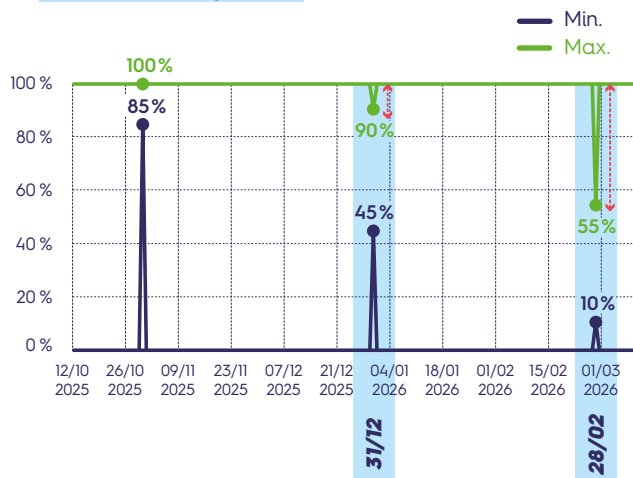
# ADAPTABILITY: OTHERS FLEXIBLE GATES

## Gates of **December 31** and of **February 28**

**500 GWh** **Counter**  
of additional volume to be injected  
of 2 days 1 month before the gate concerned

- ▶ Bids = 1 price and 1 volume
- ▶ Allocation "Pay as bid" by decreasing price and pro rata

Reserve price: 0,30 €/MWh



# 03 AUCTIONS CALENDAR\*

Auction day	Time	Product	Year	Volume (GWh)
<b>Tuesday 5 November 2024</b>	11.00 am	<b>FAIR</b>	<b>2025-2026</b>	<b>2 500</b>
<b>Tuesday 12 November 2024</b>	11.00 am	<b>FIZZ</b>	<b>2025-2026</b>	<b>3 000</b>
<b>Tuesday 19 November 2024</b>	11.00 am	<b>FIZZ</b>	<b>2027-2028</b>	<b>1 000</b>
<b>Tuesday 19 November 2024</b>	3.00 pm	<b>FIZZ</b>	<b>2028-2029</b>	<b>1 000</b>
<b>Tuesday 10 December 2024</b>	11.00 am	<b>FIZZ</b>	<b>2025-2026</b>	<b>3 000</b>
<b>Tuesday 07 January 2025</b>	11.00 am	<b>FIZZ</b>	<b>2025-2026</b>	<b>3 200</b>
<b>Tuesday 14 January 2025</b>	11.00 am	<b>FAIR</b>	<b>2025-2026</b>	<b>2 300</b>
<b>Tuesday 21 January 2025</b>	11.00 am	<b>FIZZ</b>	<b>2025-2026</b>	<b>3 000</b>
<b>Tuesday 28 January 2025</b>	11.00 am	<b>FAST</b>	<b>2025-2026</b>	<b>1 600</b>
<b>Tuesday 04 February 2025</b>	11.00 am	<b>OPSTOCK</b>	<b>2025-2026</b>	<b>900</b>

\*Provisional calendar, non-binding.

# 04 STORAGE AUCTIONS

## “Fixing” auctions

One single round during which all participants give their full bid curves.

## Reserve prices equal to zero for storage year 2025-2026

For all auctions between November 2024 and February 2025.

## Reserve prices based on Winter-Summer spread for storage years 2026-2027, 2027-2028 & 2028-2029

For all auctions as from November 2024.

## “Pay as clear” pricing

Same clearing price for all successful bidders = highest price at which demand  $\geq$  offer.

## Possible pro-rata allocation only for bids at clearing price

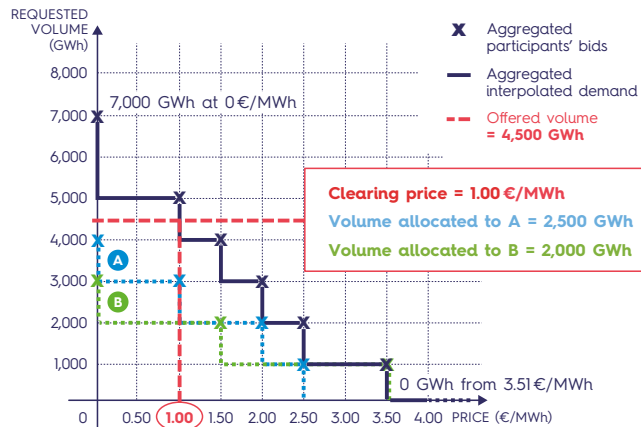
Full allocation for bids at prices higher than clearing price.

**A**

#1	= [4,000 GWh ; 0.00 €/MWh]
#2	= [3,000 GWh ; 1.00 €/MWh]
#3	= [2,000 GWh ; 2.00 €/MWh]
#4	= [1,000 GWh ; 2.50 €/MWh]

**B**

#1	= [3,000 GWh ; 0.00 €/MWh]
#2	= [2,000 GWh ; 1.50 €/MWh]
#3	= [1,000 GWh ; 3.50 €/MWh]



# 05

## HOW TO BID IN TERÉGA'S STORAGE AUCTIONS?

### 1 Send us the Delegation of Authority

Tell us who is authorized to bid

- ▶ Download the delegation on [www.portail.terega.fr](http://www.portail.terega.fr)
- ▶ Complete and sign it
- ▶ Scan and send it to [stockage@terega.fr](mailto:stockage@terega.fr)

### 2 Create your account on Storeplace

The storage auctions platform by Teréga

- ▶ Visit our website [www.storeplace.terega.fr](http://www.storeplace.terega.fr)
- ▶ Click on "Login" on the top right of the page
- ▶ Fill in the online registration form, select the "Bidder" profile and validate

An activation email will be sent to you within 24h

### 3 Participate in the auction

- ▶ Select the running auction of interest
- ▶ Click the button "Bid"
- ▶ Fill in and upload the Excel template or fill in the online form directly and validate
- ▶ You can modify your bid over and over, only the latest demand will be taken into account



Your bid is saved!

### 4 View the auction results

Available 1h max after the close of the auction

- ▶ Select the closed auction of interest
- ▶ Capacities have been allocated to you 😊
- ▶ Find out your capacities and the clearing price



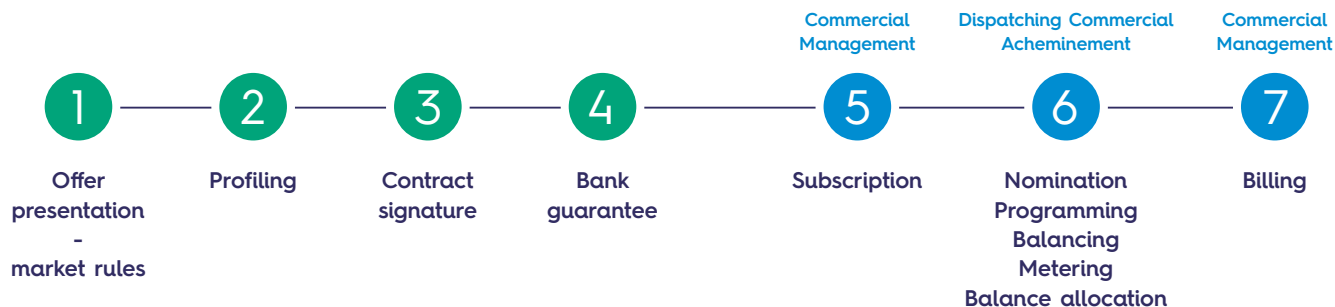
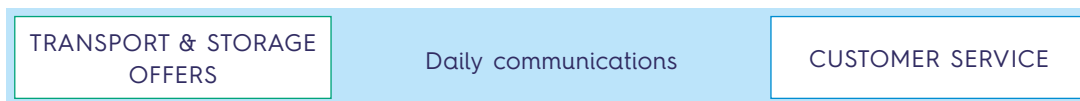
No capacity has been allocated to you ☹️

- ▶ Read the auction general results (total requested and allocated volumes and clearing price)

# 06 OUR ORGANIZATION AND SUPPORT

**Questions related to Teréga's transport & storage offers and contractualization**

**Questions related to the operational and administrative execution of your contract**



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# CONTACT US

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## Questions related to Teréga's transport & storage offers and contracts

### TRANSPORT & STORAGE OFFERS

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## Questions related to the operational and administrative execution of your contract

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Please contact us for any request related to Teréga's Storage offer

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