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**PRESS RELEASE**

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## **Security of energy supply: record gas flows coming in from Spain to the Teréga grid**

**Teréga, the top independent French operator of gas infrastructures, based in the Grand Sud Ouest area, has seen record flows of gas coming in from Spain over recent days.**

Established in 15 departments in the far South-West of France, Teréga occupies a strategic position in the territories and at the heart of Europe. Its grid, with a dense local network interconnecting with foreign networks, plays a key role in meeting the French and European energy challenges.

While the Teréga grid has traditionally allowed the movement of Norwegian gas to supply Spain and Portugal, the exceptional nature of the current situation and the energy supply tensions linked to the war in Ukraine have transformed and heightened the role played by gas infrastructures in recent weeks. The Pirineos interconnection point, operated by Teréga, is currently recording significant South-North flows of more than 200 GWh/d on average, with peaks nearing 220 GWh/d out of a possible maximum of 225 GWh/d.

As a gas transport operator, Teréga contributes to the security of supply in France, and is developing solutions to ensure that storage facilities are well stocked, meaning gas supplies can be guaranteed through to next winter, despite the current situation which has arisen from the Russia-Ukraine crisis.

Teréga's capacity to ramp up flows of natural gas from Spain is one of the key elements of France's energy independence. The record incoming flows of recent days are also beneficial for filling storage facilities, with stocks approaching nearly 9 TWh at the start of this injection period, which is 26% of capacity.

"All Teréga's teams are fully mobilised to ensure they carry out the public service mission entrusted to them, to ensure gas supplies are maintained to households and industry alike. Against a tense geopolitical backdrop, these record flows of gas coming from Spain are proof of our hard work to bring a practical response to the energy crisis currently hitting Europe," said Dominique Mockly, Chairman and CEO of Teréga.



## About Teréga

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Established in South-West France, at the crossroads between major European gas flows, Teréga has exercised exceptional expertise for over 70 years in the development of gas transport and storage infrastructures. Today, it continues to develop innovative solutions to overcome the major energy challenges facing France and Europe. A true accelerator of the energy transition, Teréga operates over 5,000 km of pipelines and 2 underground storage reservoirs representing 16% of the French gas transport network and 24% of national storage capacities. In 2020, the company generated revenues of €460 million and it has more than 660 employees.

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