

PRESS RELEASE

Winter 2023-2024: Teréga begins its new gas storage auction campaign

Teréga, France's top independent gas infrastructure operator in the Far South-West, is setting out its schedule and offers for the 2023/2024 sales campaign, which starts tomorrow, Wednesday 19 October.

Teréga's storage volumes account for 26% of French capacity. The two underground sites at Lussagnet (Landes) and Izaute (Gers) help guarantee the security of the country's energy supply, and their geographical position means they play a major role at the crossroads of South European gas exchanges.

An additional 22,700 GWh storage on sale

This year, given the exceptional situation, and in accordance with the deliberation of the Energy Regulation Commission (CRE) on 7 October 2022, the new sales campaign will begin on Wednesday 19 October on the Storeplace platform. In these auction sales, Teréga will offer customers an additional 22,700 GWh on top of the 10,500 GWh sold at the previous auctions. Three types of product with different volumes and withdrawal speeds will be on offer, to suit every requirement:

- FIZZ, injection over 110 days and withdrawal over 85 days ♦♦ 15,200 GWh
- FAIR, injection over 110 days and withdrawal over 110 days ♦♦ 5,900 GWh
- FAST, injection over 110 days and withdrawal over 40 days ♦♦ 1,600 GWh

The 23/24 capacities sales campaign is planned to run from October 2022 to January 2023. Under the provisional schedule, sales will be held on Wednesdays 19 and 26 October, then 11 and 18 January. They will apply to capacities totalling 22,700 GWh.

It should be noted that Teréga will also sell capacities for storage years 24/25, 25/26 and 26/27 on Wednesdays 26 October and 9 November 2022.

7 additional services to meet customer needs

For greater fluidity, and to meet the flexibility needs of its customers, Teréga is offering 7 additional services alongside this, linked to storage products:

- **Booster Injection**

This service can be used to boost injection capacity. Optional and interruptible, Booster Injection is based on a monthly or daily subscription.

- **Use It and Buy It (UBI)**

This service offers the ability to benefit each day from unused injection and withdrawal capacities.

- **Joint management**

To simplify the day-to-day management of storage capacities, this service is a way of combining the different Standard products (FIZZ, FAST and FAIR). This means the customer only has one stock to manage every day.

- **Transfer of capacities to finance gas in stock**

With this additional service, the customer has the option to optimise storage costs, which are then billed to a financial partner. Although they have temporarily transferred storage capacities to their financial partner, the customer retains all their operational management rights and responsibilities.

- **Secondary market**

With the secondary market, Teréga also gives willing customers the option to exchange storage capacities bought in auction or quantities of gas they hold in stock.

- **Injection / Withdrawal offer**

This service allows customers to inject and withdraw as much as they want without any variable costs being billed.

- **StoragExpand & "Portes Flexibles"**

If, for year N+1, the customer has reserved less than 40% of year N capacities through various auctions, they can take advantage of the StoragExpand service free of charge. They are then granted a 2-month period in which to withdraw the surplus gas.

With the "Portes Flexibles" system, if operational conditions allow, Teréga can propose increasing the maximum authorised volume on 31 July and 31 March of the gas period, and on 31 December and 28 February.

About Teréga

Established in South-West France, at the crossroads between major European gas flows, Teréga has exercised exceptional expertise for over 75 years in the development of gas transport and storage infrastructures. Today, it continues to develop innovative solutions to overcome the major energy challenges facing France and Europe. A true accelerator of the energy transition, Teréga operates over 5,000 km of pipelines and 2 underground storage reservoirs representing 16% of the French gas transport network and 25% of national storage capacity. The company had a turnover of €488 million in 2021, and it has about 650 employees.

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