

**PRESS RELEASE**

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## **Winter 2025-2026: Teréga has completed its gas storage auction campaign**

**On Tuesday 25 March, Teréga, the historic operator of gas transport and storage infrastructures in the South West, completed its storage capacity trading campaign for the period from April 2025 - March 2026.**

**Teréga's storage accounts for 26% of French capacity. The two underground reservoirs at Lussagnet (Landes) and Izaute (Gers) help guarantee the security of the country's energy supply, and their geographical position means they play a major role at the crossroads of South European gas exchanges.**

### **34,000 GWh of storage subscribed**

Trading of Teréga's storage capacities for the year 2025-26 took place from November 2021 to 25 March 2025, at the end of the **auctions** organised on its [Storeplace](#) platform. During these auctions, **4 different** storage products were offered to the market to meet every need:

- **FIZZ** (withdrawal in 85 days): 22,200 GWh;
- **FAIR** (withdrawal in 110 days): 9,300 GWh;
- **FAST** (withdrawal in 40 days): 1,600 GWh;
- **OPSTOCK** (withdrawal in 55 days): 900 GWh.

Of the **45 companies** that participated in the auctions, **38 are now customers** for the 2025-26 storage year (+2 compared with last year).

In spite of the **unfavourable market conditions** since last November, due to the inversion of price differentials between the summer and the winter (summer prices higher than winter prices), Teréga managed to trade all of its **34 TWh of usable volume** associated with the **581 GWh/d of withdrawal flow** before the start of the injection period.

With an **average sale price of 1.44 €/MWh**, receipts generated by the 2025-2026 campaign have reached **€48.9m**.

To encourage subscriptions for 2025-26, Teréga organised its very first **multi-year auctions**, enabling its customers to have the same storage capacities at their disposal for 2 or 3 years in a row. So, to date, **Teréga has already traded 40% of its capacities for 2026-27, 10% for 2027-28 and 3% for 2028-29.**

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## About Teréga

Established in South-West France, at the crossroads between major European gas flows, Teréga has exercised exceptional expertise for 80 years in the development of gas transport and storage infrastructures. Today, it continues to develop innovative solutions to overcome the major energy challenges facing France and Europe. A true accelerator of the energy transition, Teréga operates over 5,000 km of pipelines and 2 underground storage reservoirs representing 15.6% of the French gas transport network and 26.9% of national storage capacity. In 2023, the company generated turnover of €494 million (excluding balancing and congestion) and had more than 646 employees. Corporate social responsibility is at the heart of Teréga's strategy, as it embarks on the energy transition to carbon neutrality. Teréga has rolled out programmes in all areas of ESG (Environmental, Social and Governance): its employee safety and its infrastructure security via the PARI 2025 programme, sustainable development of territories and social responsibility via the ENERGIZ MOUV programme, support of philanthropic projects via the Teréga Accélérateur d'Énergies endowment fund, and reduction of environmental impacts via the BE POSITIF programme with a commitment to a 34% reduction in greenhouse gas emissions by 2030 compared to 2021 on all scopes 1, 2 and 3, which would allow us to achieve -54% across scopes 1 and 2 compared with 2017.

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