



TERĒGA

Shippers meeting

March, 20th 2026

AGENDA

- 01.** INTRODUCTION
- 02.** LOOK BACK AT WINTER 25/26 (use of infrastructures) & 2026 OFFER
- 03.** MAIN CHANGES FOR 2026 (Summer Outlook, Storage fillings, Maintenance planning)
- 04.** CUSTOMERS SUPPORT (Quality of service and satisfaction survey)
- 05.** RENEWABLE & LOW-CARBON GASES (Biomethane, H2, CO2)

INTRODUCTION

Carolle FOISSAUD
CEO of Teréga



LOOK BACK AT 2025

Matthieu PEHEAA

Head of Commercial Dispatching

Emmanuel BOUQUILLION

Fabrice CONQUES

Robin VANDENBOSSCHE

Transmission and Storage Account Managers



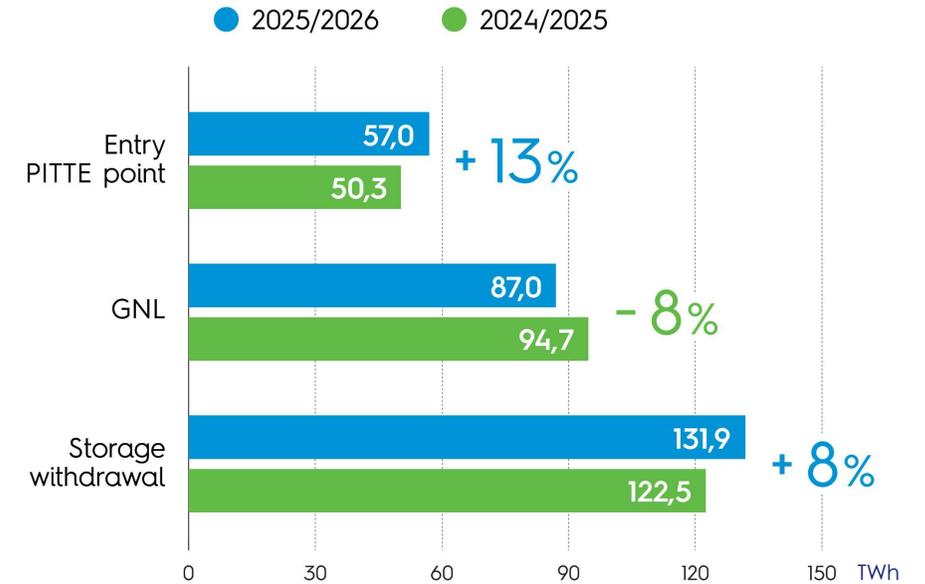
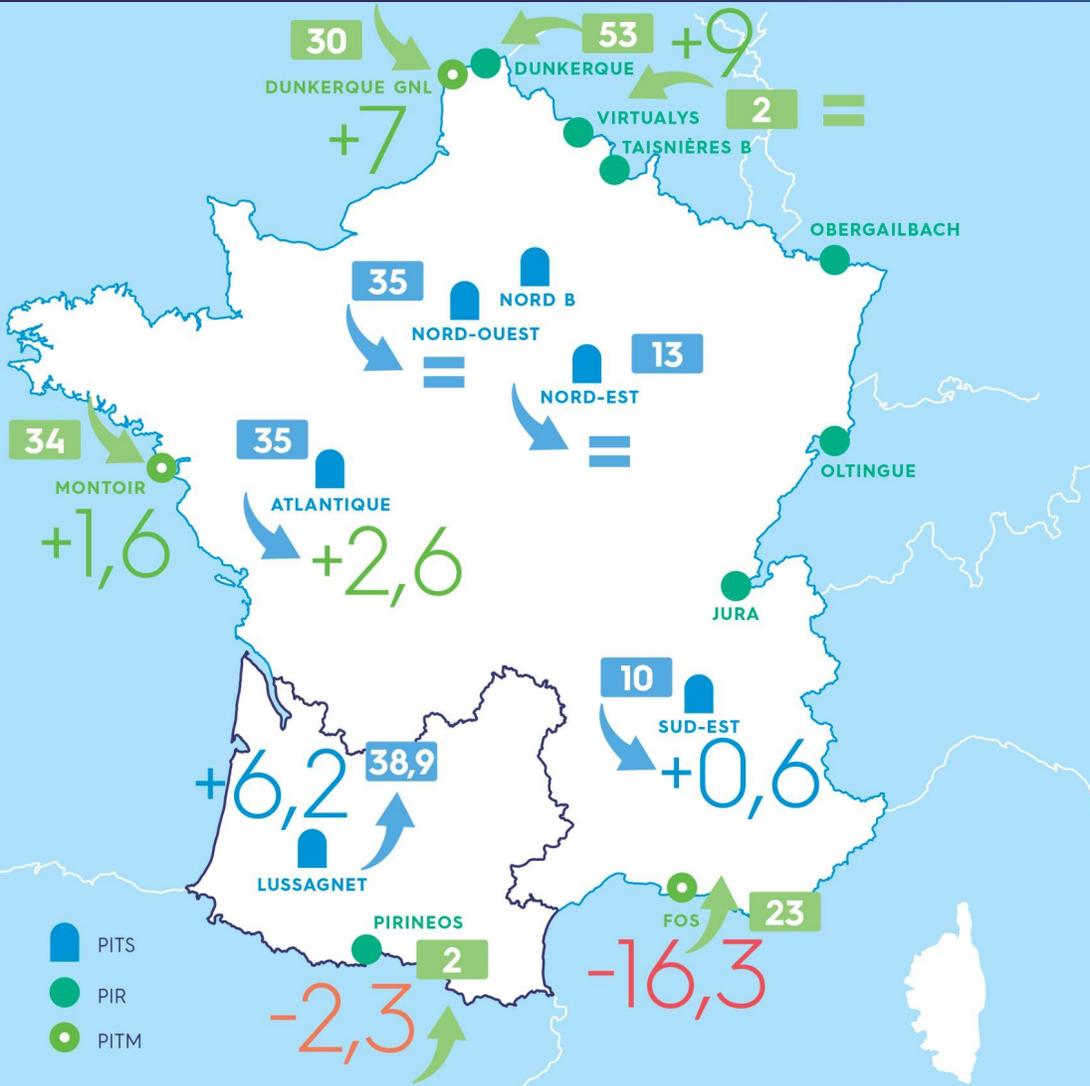
Transmission Main grid

Matthieu Peheaa Head of Commercial Dispatching

Emmanuel Bouquillion Transmission and Storage Account Manager

LOOK BACK AT WINTER 25/26 - TRF Entry

Units in TWh

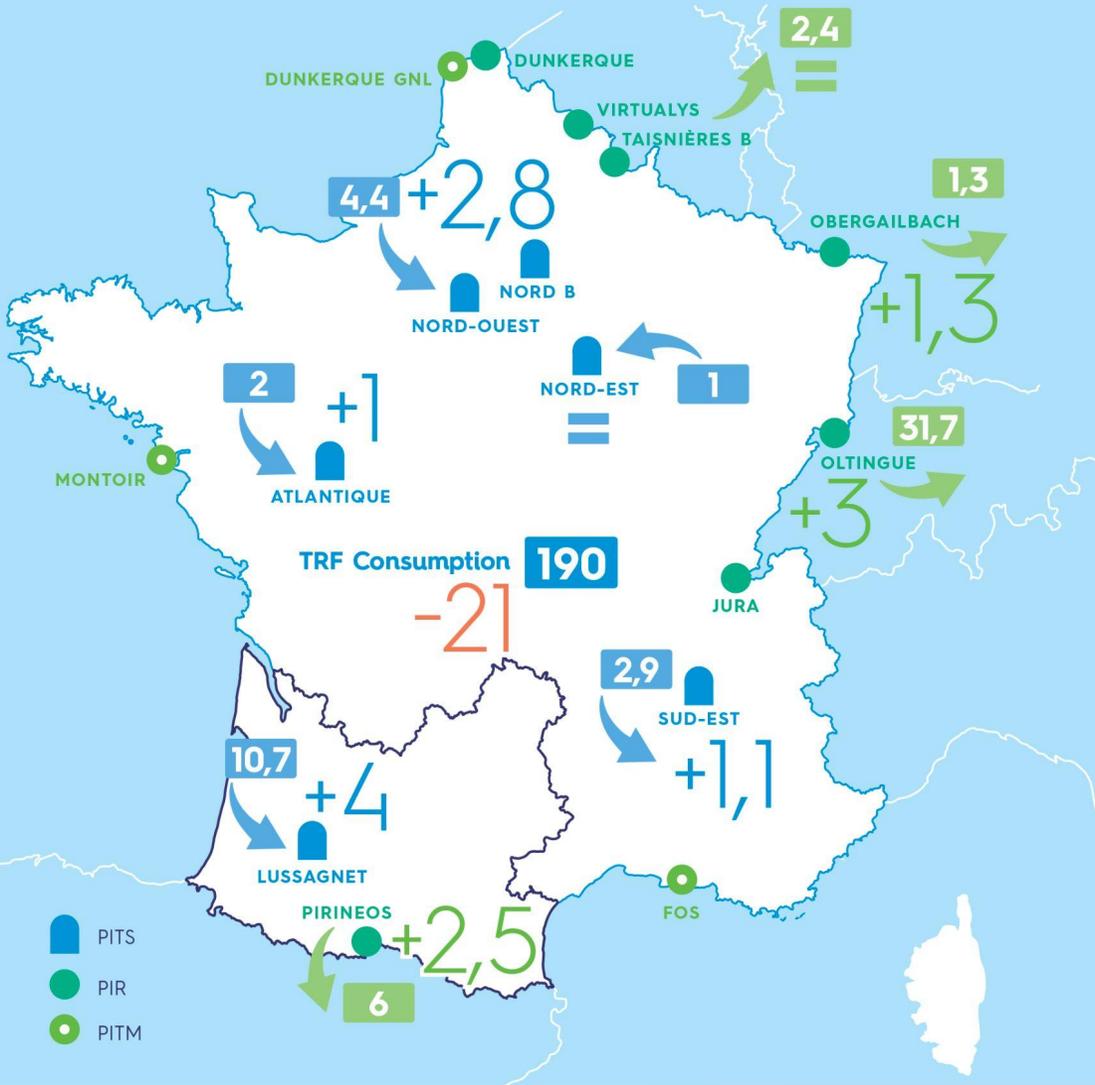


Key-points

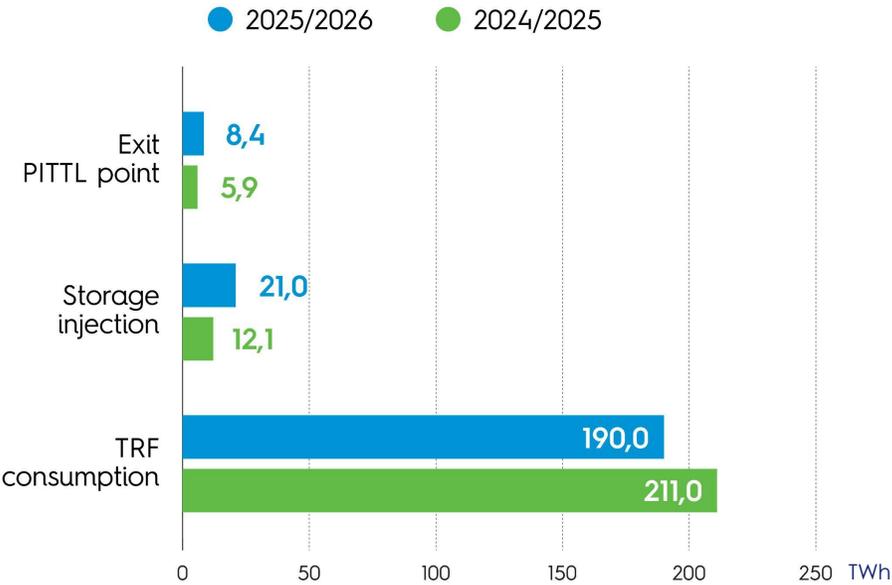
- Unavailability of the Rhône artery
- Force Majeure Notice on PITTM FOS
- High demand on storage facilities, particularly in Lussagnet
- Increase in Norwegian gas emissions in France

LOOK BACK AT WINTER 25/26 - TRF Exit

Units in TWh



- NaTran
- Teréga
- PITS
- PIR
- PITM



Key-points

- Increased use of injection capacities
- Increased use of Exit PITT capacities
- Declining consumption

LOOK BACK AT WINTER 25/26 - New decongestion Mechanisms

New Decongestion Mechanisms

Usual Decongestion Mechanisms

Monthly M-1 sales cut at PITTE PIRINEOS and PITTL OLTINGUE

Daily D-1 sales cut at PITTE PIRINEOS and PITTL OLTINGUE

Default application

Application if risk of red vigilance

Active in :
December
January
February

Sales cut over 8 days

UIOLI Storage cut D-1

AVCI cut

Localized spread

Mutualized Restriction

Applicable if LS triggered on D-1 before 1 p.m

Application as soon as red vigilance is issued on D-1/D

Application if AVCI cut-off insufficient

Application if LS unsuccessful

News mechanisms put in place to reduce the high risk of congestion in the south to north direction during the 2025-2026 gas winter, due to the unavailability of the gas pipeline Rhône artery.

CRE Deliberation 1st December 2025

LOOK BACK AT WINTER 25/26 - congestions



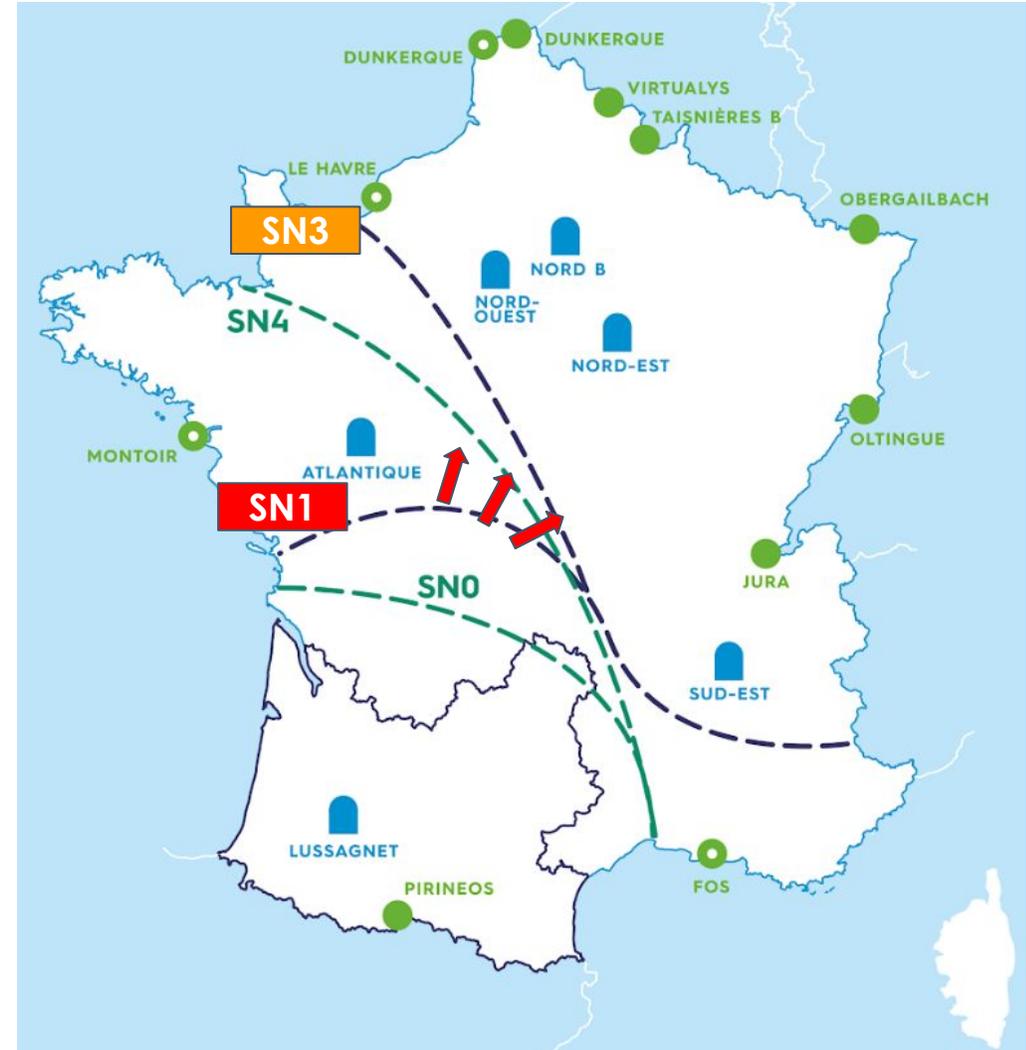
- **South > North congestions:**
 - 8 days in Nov. (between 19/11 to 28/11)
 - 6 days in Dec. (from 26 to 31/12)
 - 11 days in Jan. (between 1/01 and 19/01)

25 days with **RED VIGILANCES** (22 last year)

6 days with **LOCATIONAL SPREADS** (10 last year)

- 10 Locational Spreads (17 last year) (9 on SN3 and 1 on SN1)
- Requested volume = 0.26 TWh (0,7 TWh in 24/25)
- Traded volume = 0.26 TWh (0.7 TWh in 24/25)
- Weighted average price = 1.49 €/MWh (2.11 €/MWh in 24/25)
- Total cost = 406 K€ m€ (1.5 m€ in 24/25)
- 100 % fruitful Locational Spreads

0 days with **MUTUALISED RESTRICTION** (0 last year)



LOOK BACK AT WINTER 25/26 - Main Transmission Points



Pirineos is a flexible virtual IP that efficiently connects the French and the Iberian markets despite volatile business conditions

PEG +8,2%²
(593 TWh)

Evolution over the winter:

$25.5 \leq \text{PEG} \leq 63.12 \text{ €/MWh (WDRP}^1)$

(Last Winter $37.61 \leq \text{PEG} \leq 58.12 \text{ €/MWh}$)

of trades = 83,852 (+7,9%²)

Avg. trade $\approx 7.07 \text{ GWh (+0,3%}^2)$

1- EEX Within-Day Reference Price

2- on average as of 18/03/2026, compare to last year

LOOK BACK AT WINTER 25/26 - Entry Pirineos



Entry from Spain

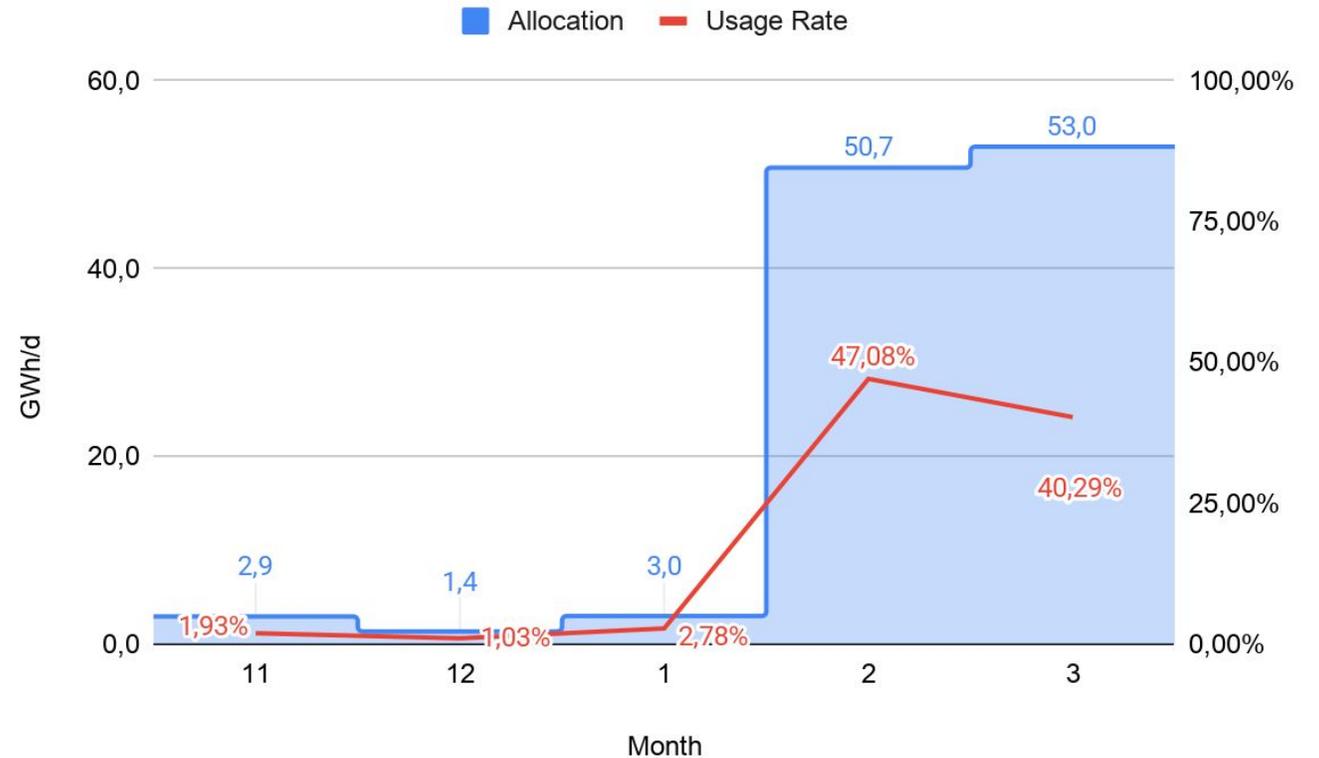
BOOKINGS*

Lower bookings:
Firm capacity = -71,0 GWh/d

Variation of inflow volumes:
2.6 TWh (-2.6 TWh)

No UBI used

* Compared to Winter 24/25



CAPACITY USAGE*

≈ usage rate: 17% → 16%

↘ average daily allocation: 35 GWh/d → 19 GWh/d

LOOK BACK AT WINTER 25/26 - Exit Pirineos

Exit to Spain

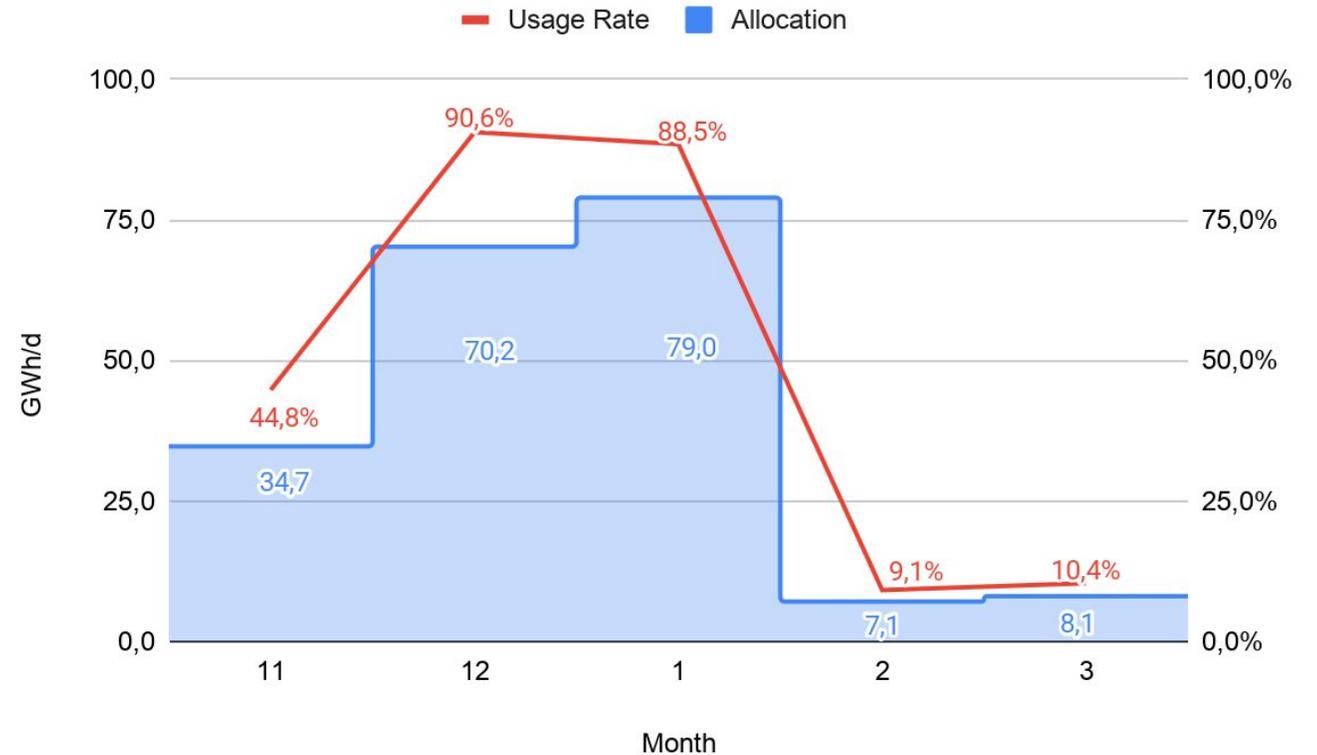
BOOKINGS*

Slightly higher bookings:
Firm capacity = +1.8 GWh/d

Variation of outflow volumes:
6,0 TWh (+2.2 TWh)

No UBI used

* Compared to Winter 24/25



CAPACITY USAGE*

↗ **usage rate:** 25% → 53 %

↗ **average daily allocation:** 24 GWh/d → 44 GWh/d



Transmission Regional grid

Robin Vandenbossche Transmission and Storage Account Manager

LOOK BACK AT WINTER 25/26 - Consumption



Distribution

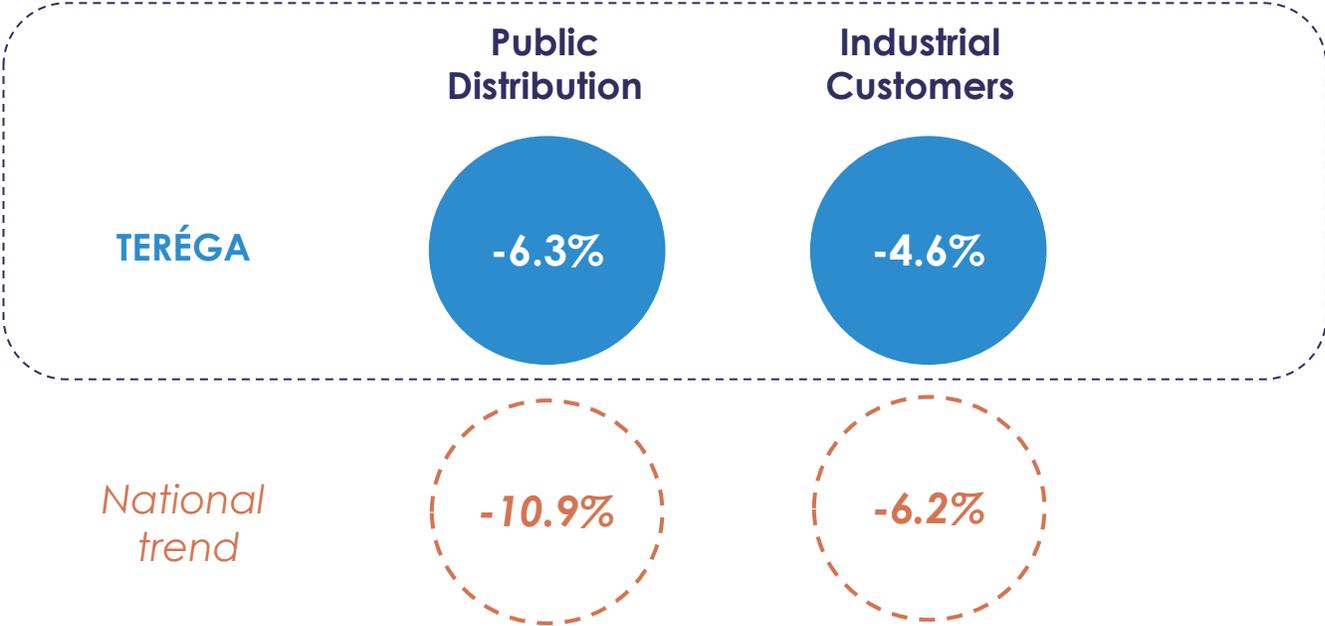


Industrial

CONSUMPTION

12.3¹ TWh consumed (-6.1%)

8.2°C avg temperature
(+0.6°C vs winter 24/25)



The figures are updated with the latest known values (Until March 17)

2025-26 Vs. 2024-25 over the winter period

LOOK BACK AT WINTER 25/26 - Short-notice daily capacity

Industrial Customers capacity D-day



A booking delegation is necessary!

33

Industrial Customers have used this service

Industrial Customers can book until 2pm D-Day directly from their private accounts on Teréga's Portal

Industrial customers capacity D-Day used

Winter 25/26

76 requests and
9,9 GWh subscribed

In 2025

261 requests for intra day capacities
(18% of requests for daily capacities)
25,0 GWh subscribed

This short-notice daily capacity offer implies a **30% increase of the tariff for firm** daily bookings requested between 6 a.m. and 2 p.m. on the day of delivery



Transmission Offer

Emmanuel Bouquillion Transmission and Storage Account Manager

PIRINEOS VIP UPDATE - Available Capacity

↑ Entry from Spain

↓ Exit to Spain

Summer
2026

April

Firm = 117.3 GWh/d (bundled)

Inter¹ = 60 GWh/d (discount = 25%)

May-Sept

Firm² = 177.3 GWh/d (117.3 bundled)

Firm = 97.5 GWh/d (bundled)

Inter¹ = 60 GWh/d (discount = 15%)

Gas Year
2026/2027

Firm annual = 161,2 GWh/d (bundled)

Remaining firm = 22.5 (Nov. → April) to 82.5 GWh/d (May → Oct.) ; 22.5 bundled & the rest is unbundled

Inter¹ = 60 GWh/d (Nov. → April ; discount = 25%)

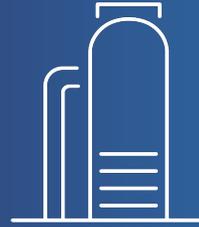
Firm annual = 148.5 GWh/d (bundled)

Remaining firm = 16.5 (Nov. → March) to 26.5 GWh/d (April → Oct.), all bundled

Inter¹ = 60 GWh/d (discount = 15%)

1: If firm sold $\geq 98\%$
Always unbundled

2: the firm capacity is sold unbundled Q and M but can also be sold bundled or unbundled on DA/WD depending on Enagas



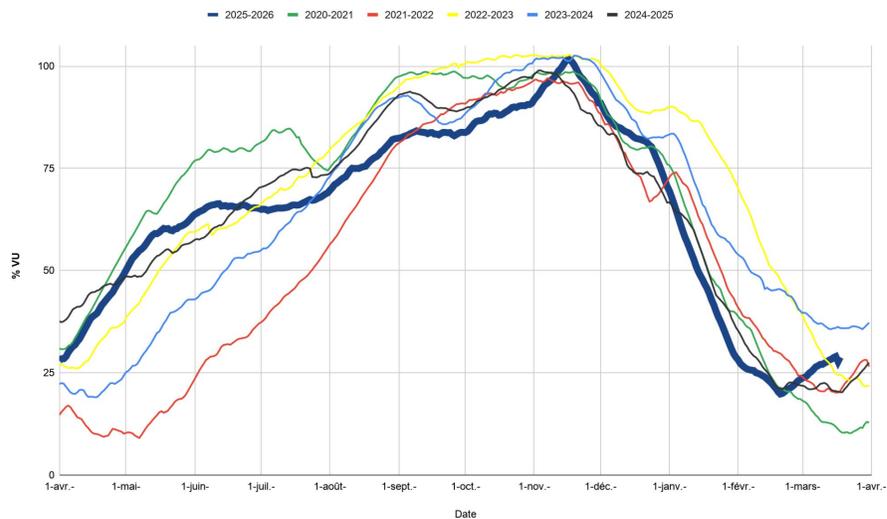
Storage

Fabrice Conques - Transmission and Storage Account Manager

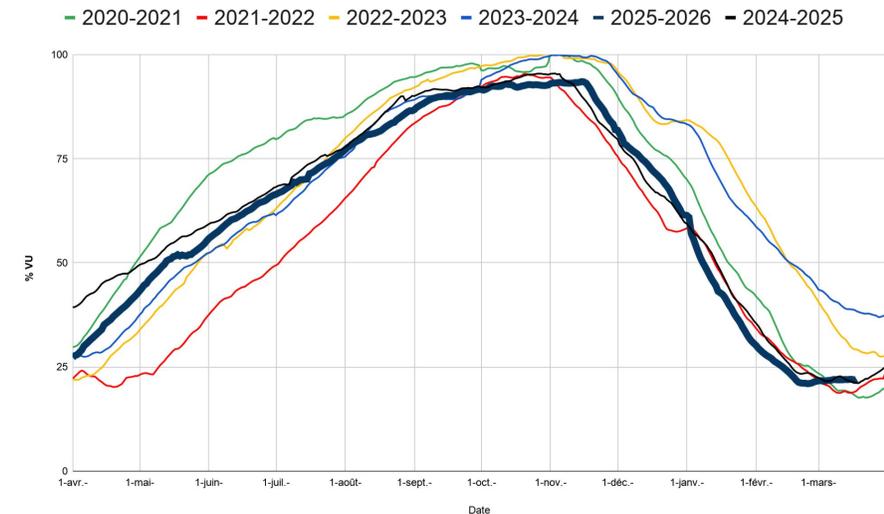
LOOK BACK AT STORAGE YEAR 25/26

Gas in storage

TERÉGA



FRANCE

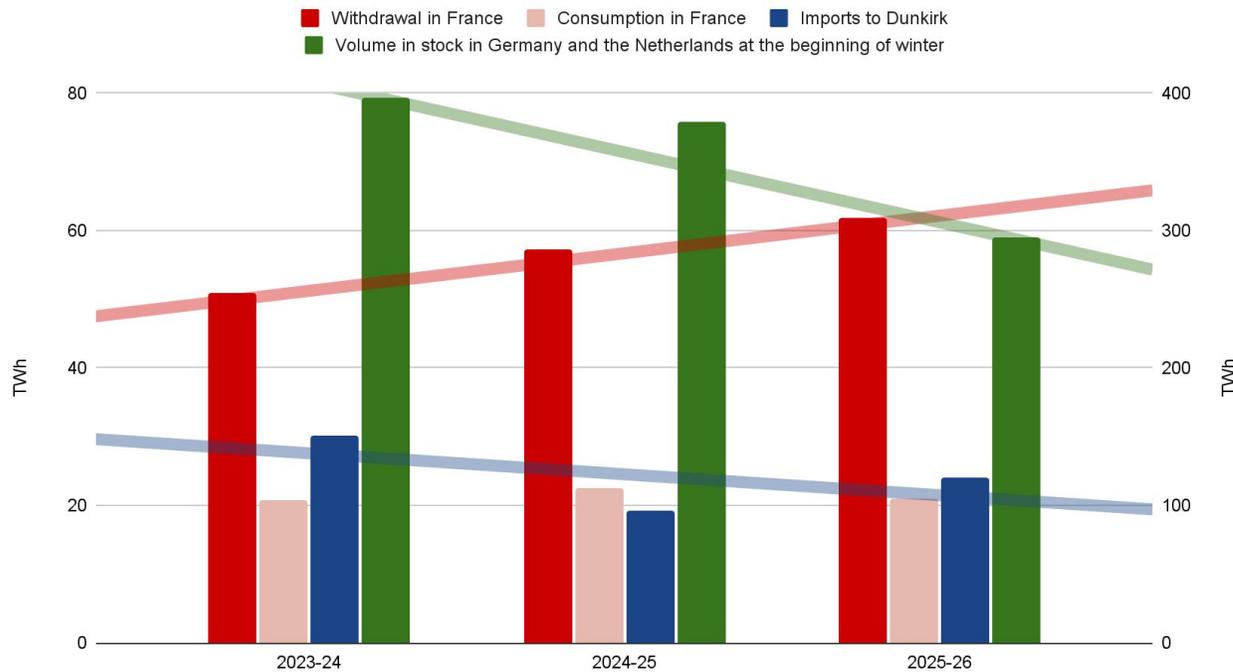


In March-April 2025, large LNG deliveries boosted injection, which only accelerated after November 1st.
From the end of December, a high and continuous demand for withdrawals

LOOK BACK AT STORAGE YEAR 25/26 - Use of Storage in France

French storage capacities are mainly used between mid Dec. and mid Feb.

Between December 15th and February 15 th



A correlation

In **green**: less gas in storage at the beginning of the winter in Germany and in the Netherlands (-100 TWh over 3 years)

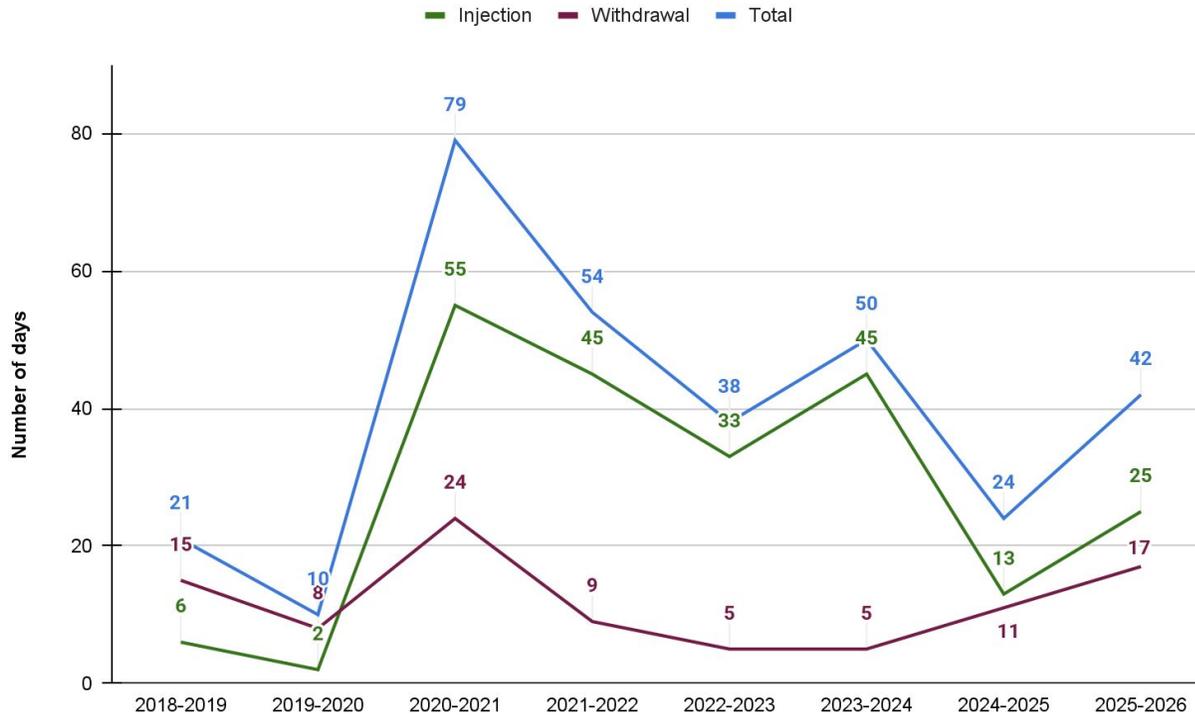
→ difficulties in marketing and filling storage facilities

In **blue** : lower imports at Dunkirk

In **red** : French storage facilities used to compensate for the decline in Dunkirk

LOOK BACK AT STORAGE YEAR 25/26 - Intensive use

Number of days with a demand greater than 90% of the nominal capacities



Main Highlights

Storage is used at more than 90% of its total nominal capacity **11% of the time.**

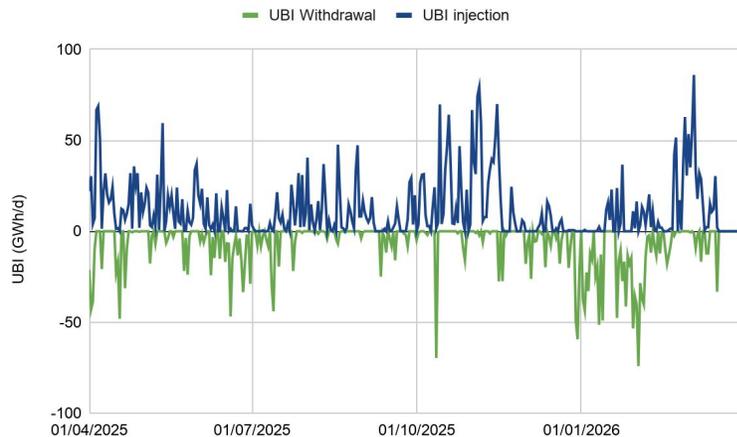
More intensive use of Teréga's **withdrawal** capacity.

LOOK BACK AT STORAGE YEAR 25/26 - Additional Services

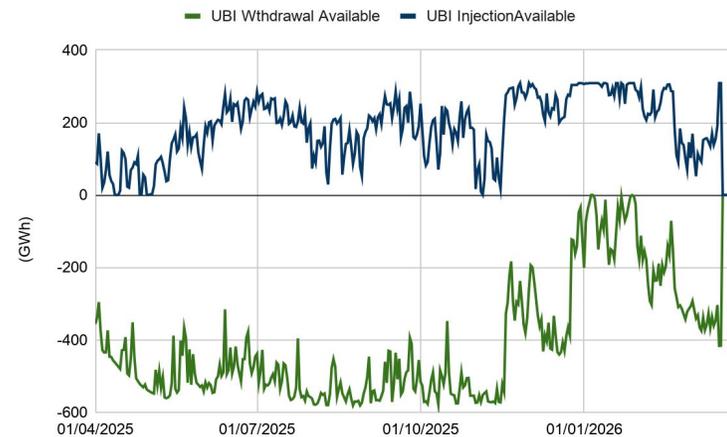


	20/21	21/22	22/23	23/24	24/25	25/26
Injection	1,492 GWh	5,318 GWh	6,058 GWh	7,168 GWh	4,581 GWh	4,280 GWh
Withdrawal	2,018 GWh	4,395 GWh	3,675 GWh	4,264 GWh	3,244 GWh	2,323 GWh

UBI used



UBI available



26
CUSTOMERS

6,5 TWh have been allocated thanks to UBI

There is still UBI available almost every day

LOOK BACK AT STORAGE YEAR 25/26 - Additional Services

Booster Injection



Inject faster and faster

11 CUSTOMERS

	20/21	21/22	22/23	23/24	24/25	25/26
Subscription	458 GWh	372 GWh	1,092 GWh	1,386 GWh	1,508 GWh	1,732 GWh
% allocated	79 %	88 %	78 %	78 %	84 %	83 %

Financing gas in storage



Optimize storage costs

**1.3 TWh
Concerned**

LOOK BACK AT STORAGE YEAR 25/26 - Additional Services

Additional Services to increase the % of gas in storage

Flexible gates

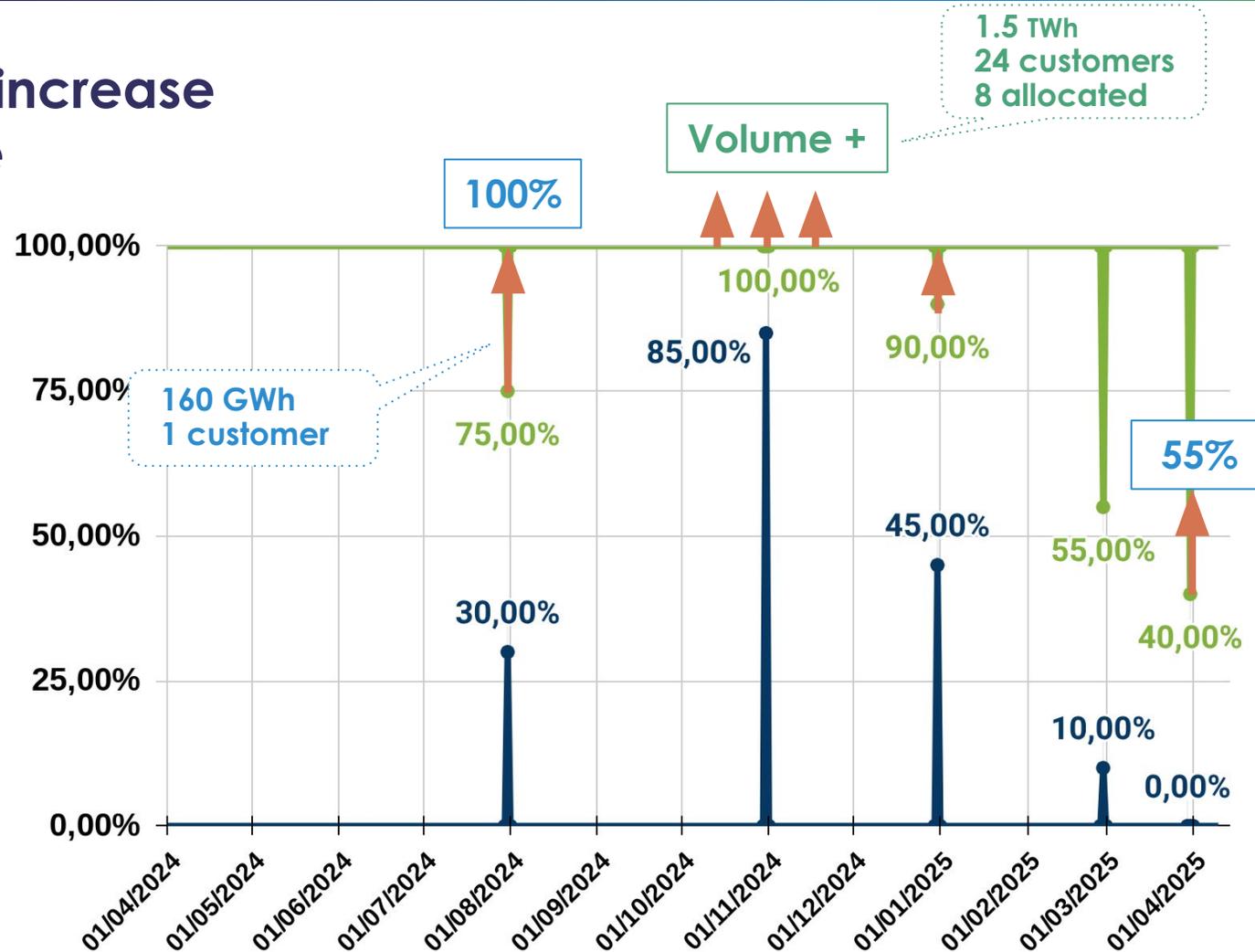
SUBSCRIBED

Take advantage of market conditions

Volume +

SUBSCRIBED

Increase your storage capacity

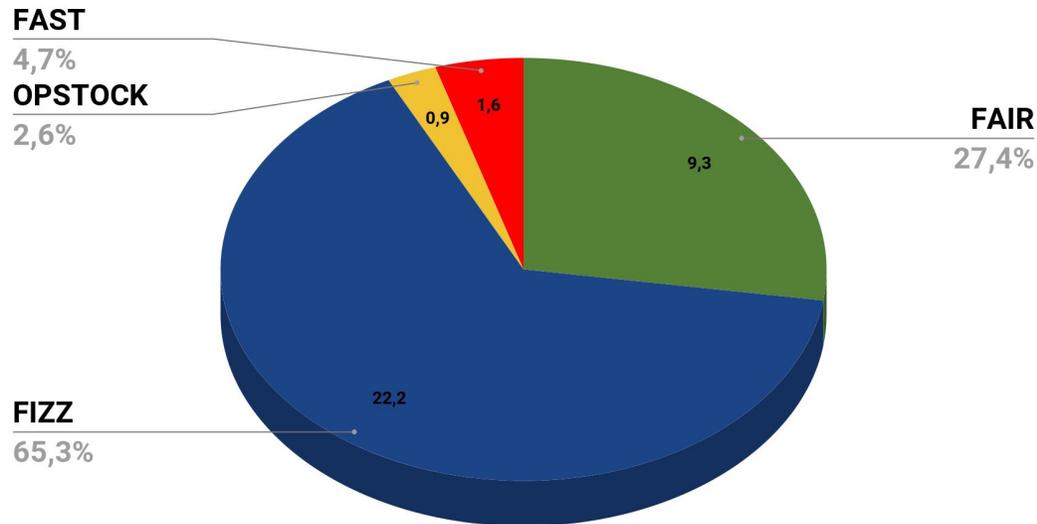


STORAGE - Auctions 26/27

100% of capacities sold: 34 TWh

Auction Revenues:

34.5 M€



AUCTIONS 25/26

Auctions from
November 22
to January 26

37
Beneficiaries

1.01 €/MWh
weighted
average Price

STORAGE - Auctions 26/27

Teréga's actions to facilitate marketing

Possibility of organizing multi-year auctions

5 auctions (7.6 TWh) organized in March 2025 to finalize 2025-26

5 auctions (9 TWh) organized in autumn 2025 over 2 and 3 years

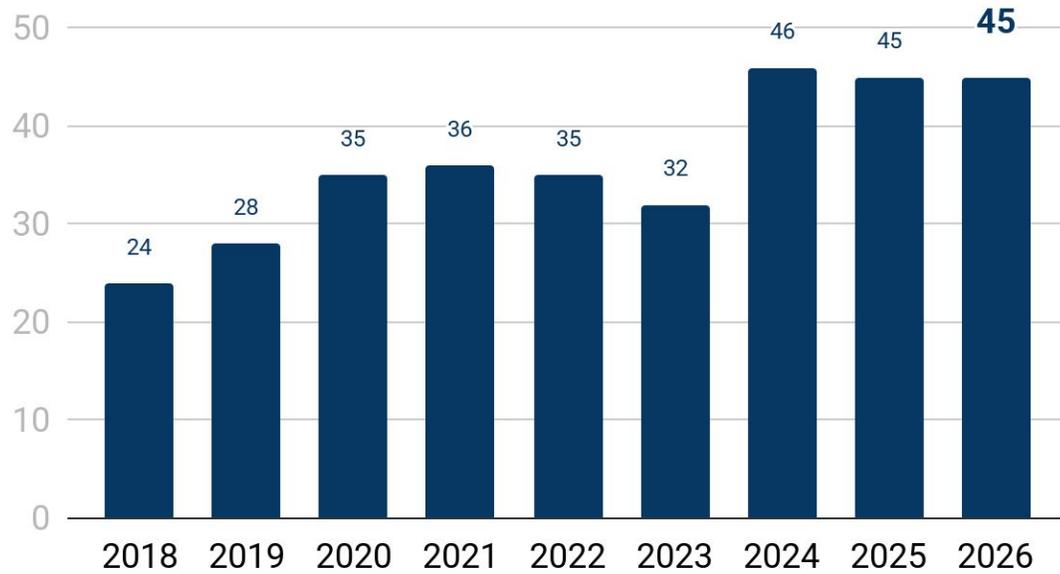
=> 49 % of capacity sold through multi-year auctions

Evolution of the summer/winter spread since mid 2025

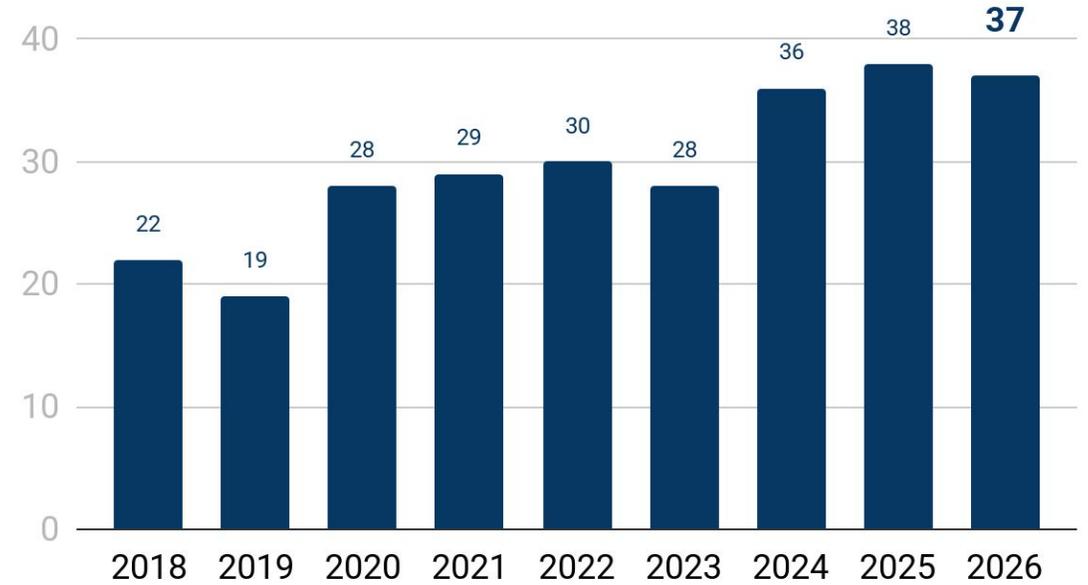


STORAGE - Auctions 26/27

Number of participants



Number of Customers

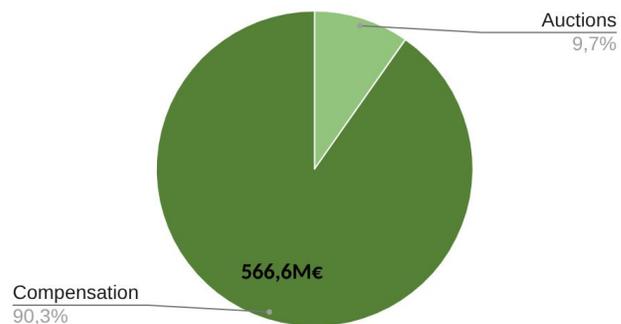


A consistent number of participants and customers despite challenging market conditions

STORAGE - Revenues 26/27

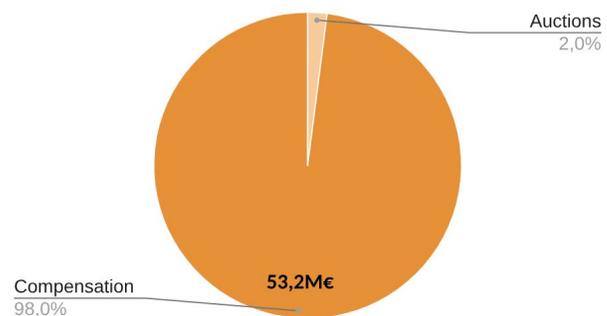
Storengy 2026

Authorized Revenues : **627.6 M€**



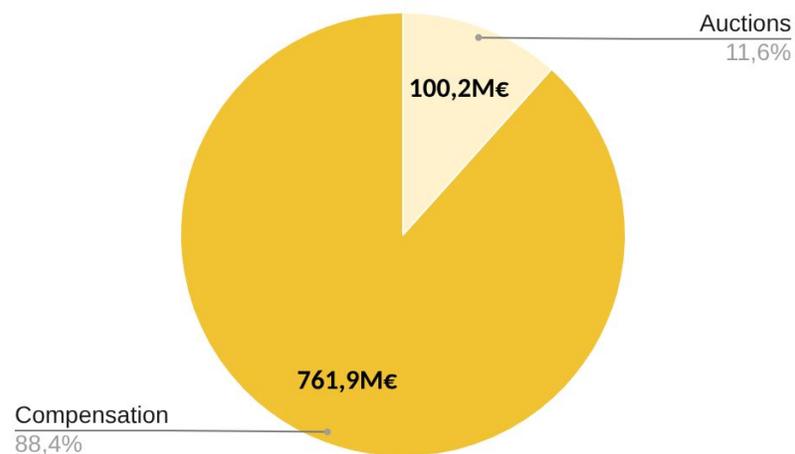
Géométhane 2026

Authorized Revenues : **54.3 M€**



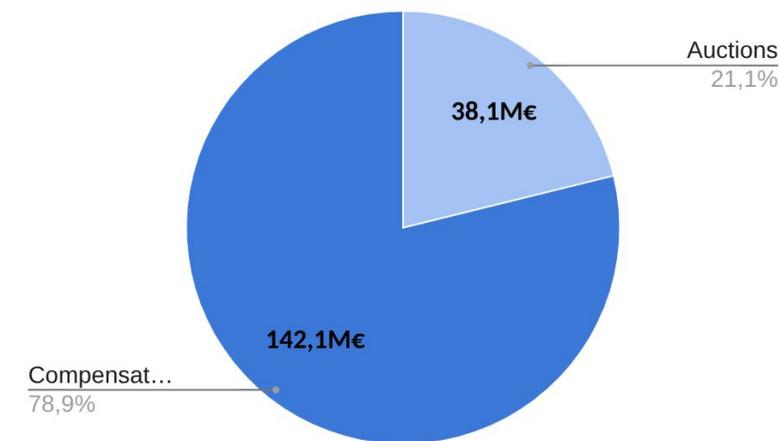
France 2026

Authorized Revenues : **862.0 M€**



Teréga 2026

Authorized Revenues : **180.2 M€**



STORAGE OFFER

Potential Additional Products*

**To be confirmed depending on operational conditions*

Flexible Gate on July 31

→ Possibility to have more than **75%** of gas in storage

Volume +

→ Potential Auction of 1 TWh or 1,5 TWh

Flexible Gate on December 31

→ Potential Auction of 500 GWh or 1 TWh to have more than **90%** gas in storage

Standard Product

Evolution of the summer 27/ winter 28 spread



It's urgent to wait

Questions ?


www.menti.com

Code : 3360 1626

MAIN CHANGES FOR 2026

Gabriel ANDRE

Head of Transmission and Storage Offers

Xavier CLEIS

Head of network optimization service

Yann BUCHON

Head of Acheminement service

ATRT8-ATS3 TARIFFS - Update for 2026

New

Transmission tariffs as of 1st of April 2026

Main network: +3.41%

Regional network: +3.41%

PITSE: 11.18 €/MWh/d

TCR: 104.14 €/MWh/d

PITSL: 29.30 €/MWh/d

TCL PITD: 68.19 €/MWh/d

TCL PIC: 37.74 €/MWh/d

PS: 127.80 €/MWh/d

TFL: 4,174.02 €

New tariffs for PIRINEOS VIP as of 1st of October 2026

Entry: 134.17 €/MWh/d

Exit: 595.89 €/MWh/d

Teréga's Portal Informations

The screenshot shows the Teréga portal interface. On the left is a navigation menu with options: 'Homepage', 'Transport', and 'Storage'. The main content area is titled 'OFFER' and includes a link 'Link to the former portal', 'Contractual information and tariffs', and 'Commercial offer booklet'. Below this, there are sections for 'MAIN GRID', 'TRF', and 'VIP PIRINEOS'. A red dashed box highlights the 'Commercial offer booklet' link, with a callout 'New tariffs' pointing to it. Below the main content area, there is a banner for 'NATURAL GAS TRANSPORT OFFER' and a footer with the Teréga logo and '2025 VERSION'.

New commercial offer
booklet
& users guides

NATURAL GAS
TRANSPORT OFFER

TERÉGA

2025 VERSION

With an inflation of 0.41% in 2026,
transmission tariffs will be **increasing** by **3.41%** on both the **main grid** and the **regional grid** (due to clearance of the regulatory account)

SECURITY OF SUPPLY 2026 - Storage fillings



Today:

- **Minimal stocks** necessary for Security of Supply for winter 26/27 considered as reached (total of 1,822 GWh/d H-gas) with marketable capacity fully booked in France
 - Storage market campaign ended successfully despite challenging market conditions
 - Lower marketed peak rate vs 2025 due to reduced volume in Saline (10.7 TWh vs 12)

SECURITY OF SUPPLY 2026 - Storage fillings



European gas storage regulation for 2025-2027

Main changes to the extended regulation:

- a **2-month period to meet the 90% filling target** every year (1 October – 1 December), replacing the 1 November deadline
- the nature of **gas filling trajectories is indicative**, unless decided otherwise by EU countries



41%	February
11%	May
39%	July
81%	September
90%	November

- EU countries have the flexibility to deviate from the gas filling target **in case of difficult market conditions** or technical constraints
- the Commission has the possibility to **further reduce the target**, if unfavourable market conditions persist

CAM NETWORK CODE - Updates

Still under Comitology process

CAM NC - Main changes expected

- Monthly ACA offering the Months of the Quarter
- Additional UPAs after ACAs (Y+1, Q+1, M+1)
- Daily BoM auction
- Earlier time for the WD first auction result
- Price step adjustments during ACA auctions possible

Other considerations

- Capacity maximization \Rightarrow more transparency
- Incremental Capacity Process \Rightarrow greatly minimised
- Set aside rule \Rightarrow status quo
- Implicit allocation mechanism \Rightarrow joint decision

2026

Last request for feedback
Final approval
and publication

2027

Implementation

Summer 2027 (tbc)

Months of the quarter,
BoM and
additional UPAs auctions



Summer Outlook Europe & France

Xavier Cleis - Head of network optimization service

SUMMER OUTLOOK - French regulatory framework

Seasonal outlook complying with the Energy Code (Art. L141-10)

→ Joint analysis performed by NaTran and Teréga at TRF level

naTran

TERÉGA



Objective:

Check the possibilities of storage fillings between April and October, taking into account the network limits and the programmed maintenance

Summer Outlook is an assessment study of infrastructures capacity

- not a forecast tool, not an assessment of availability of supply sources
- simulations based on actual availability of storages and LNG terminals

SUMMER OUTLOOK 2026 - Impact of the war in Iran



Shutdown of LNG producers in the Middle East such as Qatar

18% of world production
9% of European LNG imports



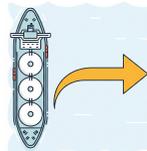
Strait of Hormuz

Highly disrupted / blocked
20% of global LNG supply



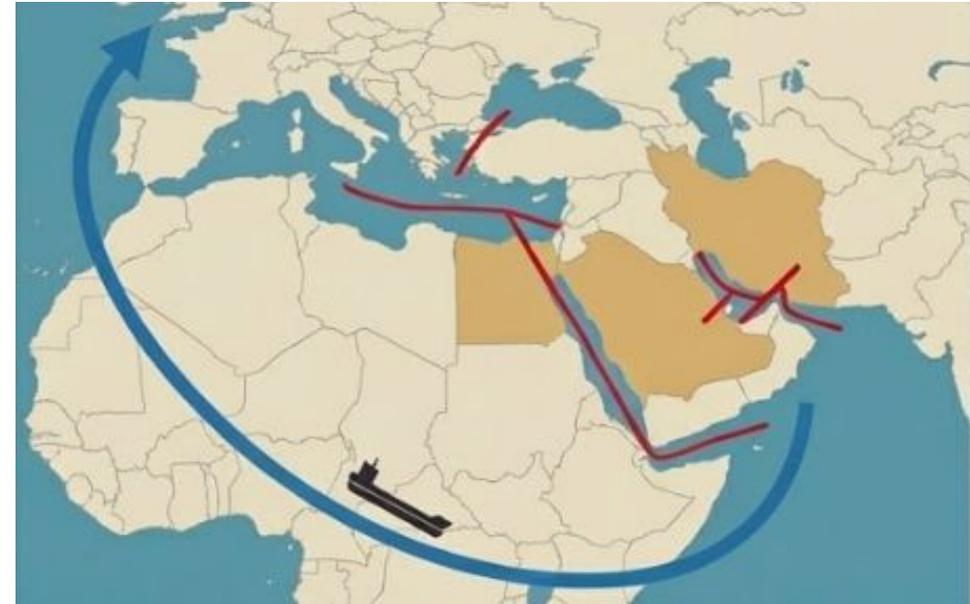
Suez Canal

Deserted by LNG Carriers
High increase in transportation costs



Diversion of LNG carriers

Arbitrage towards more lucrative markets (e.g., China, India) or to fulfill existing contracts

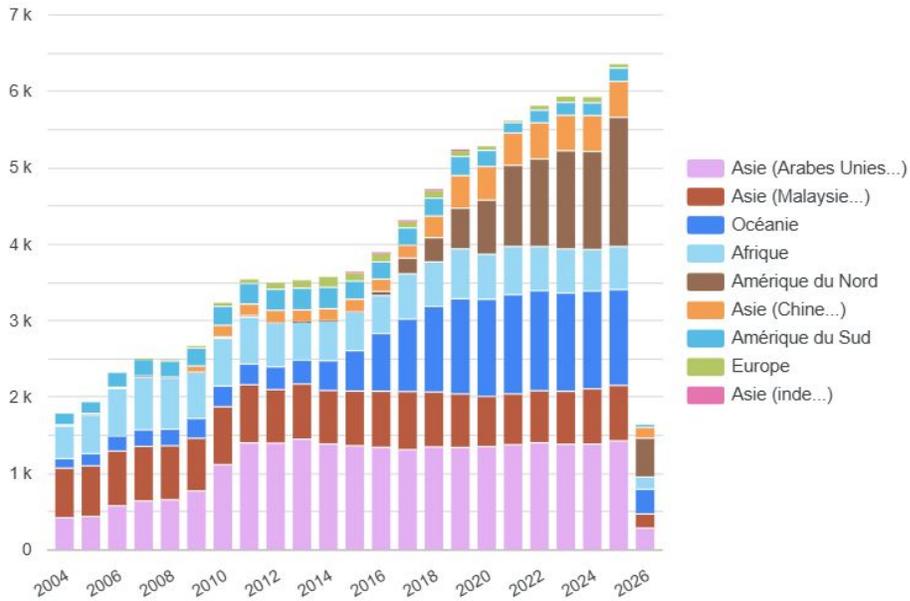


Current situation in Europe

Historic low stock levels in Europe

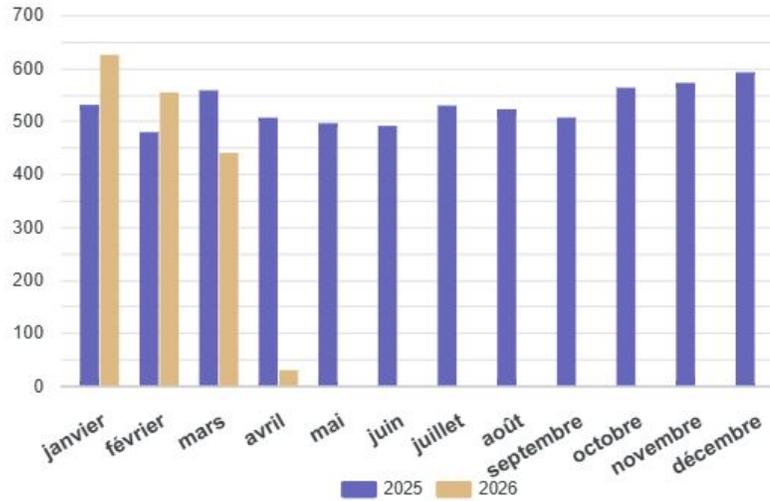
SUMMER OUTLOOK 2026 - Global LNG situation

Yearly LNG production (in TWh)



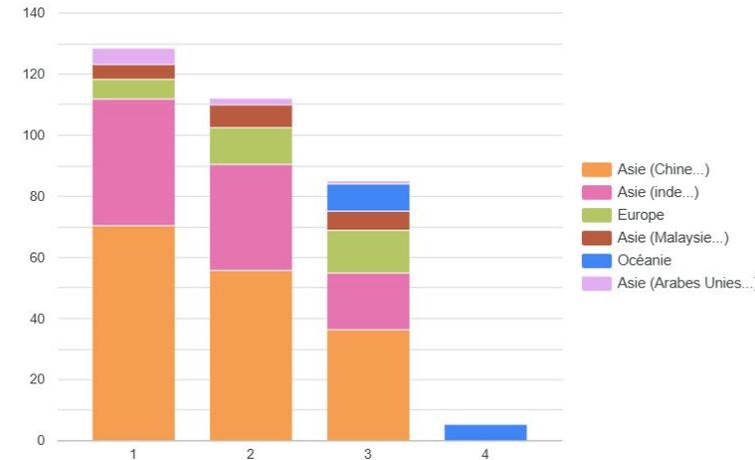
Increasing LNG production year after year
 LNG production 2025: +432 TWh vs 2024
Qatar = 1,100 TWh (18%)

Planned and programmed quantity of LNG loaded (in TWh)



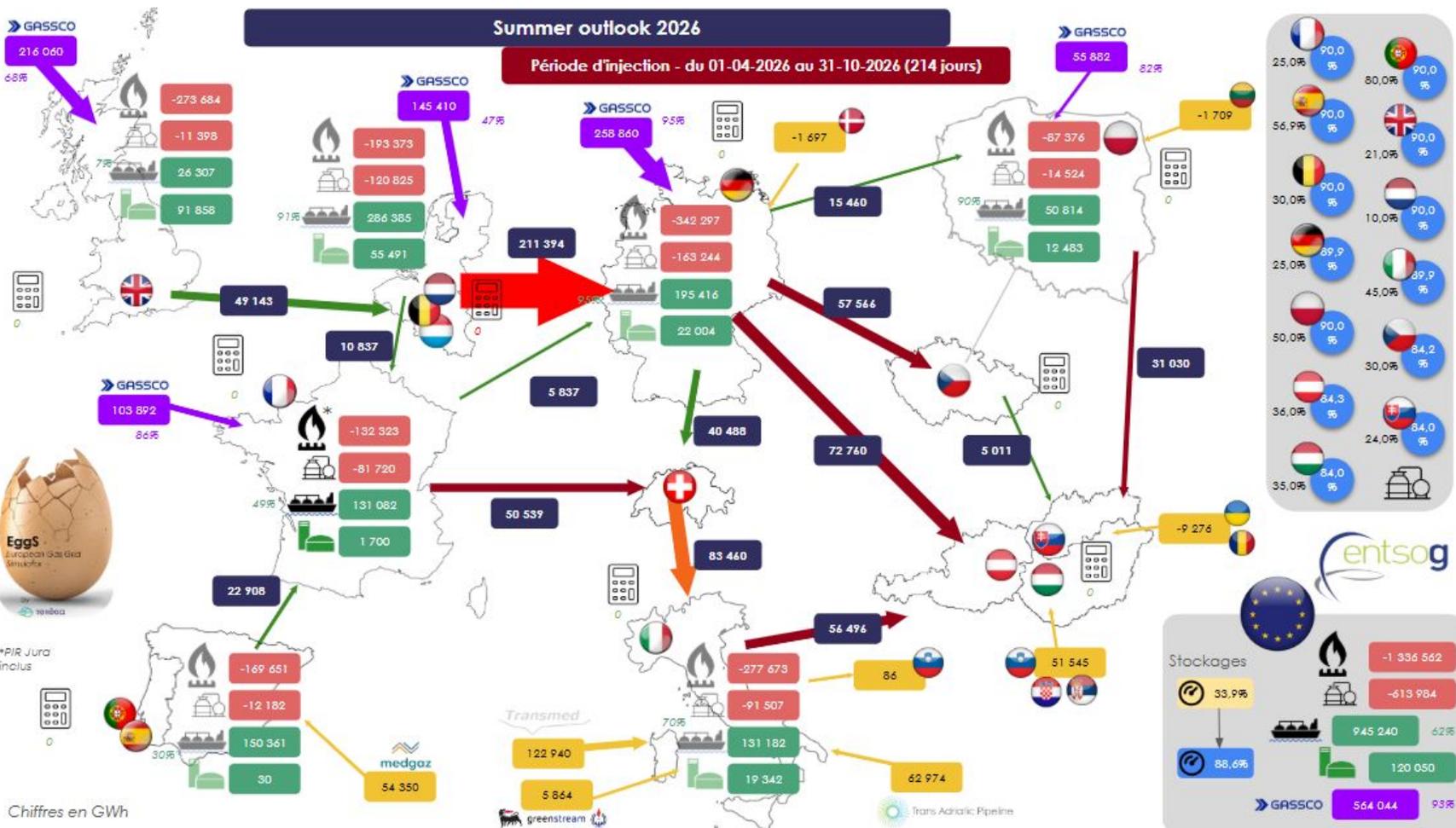
2026 production higher than 2025
The month of March, which is still ongoing, also follows this trend

Qatar monthly LNG loaded by destination (in TWh)



China and India could be the countries the most affected by Qatar production halt
Europe spared

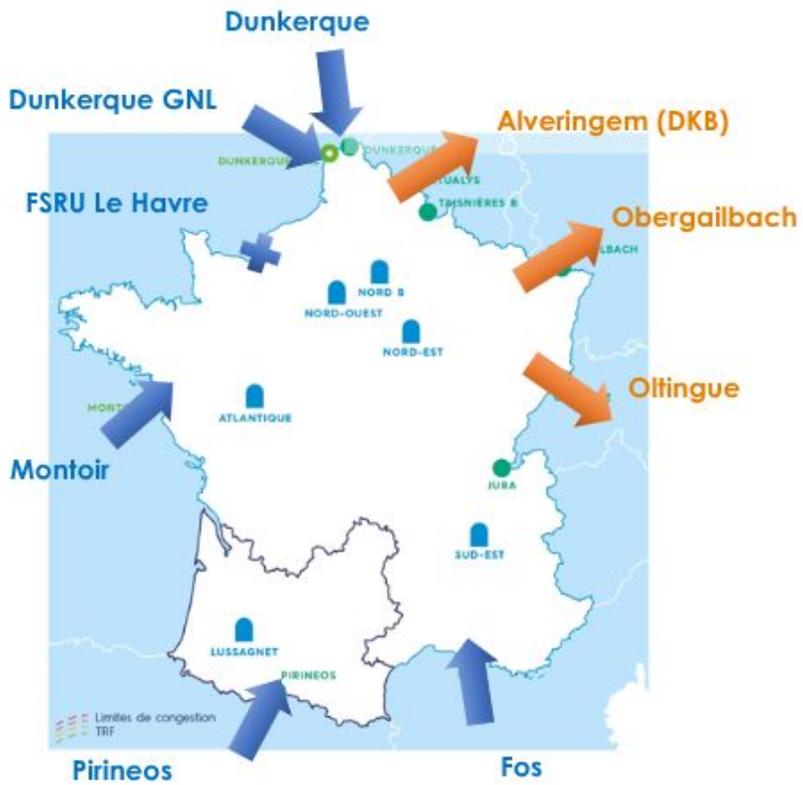
SUMMER OUTLOOK 2026 - Teréga's simulation for Europe



- The 90% filling target can be reached by October 31st in Western Europe**
- An **additional LNG supply of 125 TWh compared to 2025** is needed to fill the storage facilities
 - **Entry at Pirineos** will be needed
 - **West to East congestions** limit gas flows from the Atlantic coast to storage facilities in Eastern Europe
 - **Storage filling level in Western Europe can reach 90%**
 - In **Eastern Europe**, average level at end October is around **84%**

SUMMER OUTLOOK 2026 - Main results for France

Assumption: no Russian gas by pipe



Scenario Demand	% capacity use in Pirineos	% capacity use in DK / DK LNG	% terminal supply compared to ship arrival schedules	Gas in storage as of 31/10/26 (% Working Volume H)
High demand (150 TWh)	35%*	100%	100%	91%
	35%* / 95%	95%	95%	81% / 96%
	35%* / 90%	90%	90%	68% / 90%
Average demand (120 TWh)	35%*	100%	100%	100%
		95%	95%	97%
		90%	90%	92%
		85%	85%	78%

* 35% corresponding to the currently subscribed capacity

Appropriate storage fillings need a high net import level throughout the summer (LNG and Pirineos)
 Network limits do not constrain the filling of storage capacity

SUMMER OUTLOOK 2026 - Key findings

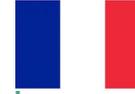
EUROPE



Western Europe storage facilities can reach the 90% filling target by October 31st

- An **additional LNG supply of 125 TWh** compared to 2025 is needed
- **Entry at Pirineos** is needed
- **East to West congestions** limit gas flows from the Atlantic coast to Eastern Europe
- But the **90% filling target** can be reached in **East Europe by November 15th**

FRANCE



Maximum storage filling is possible by the end of the summer

considering available capacity on the network and programmed maintenance

- **High net import level** throughout the season is needed
- **Sobriety efforts must be continued**
- **Limited South to North congestions may occur** during maintenance periods (in case of low importations from Norway) **without impacting the ability to fill storage capacity**
- In the event of a cold weather scenario, **more subscriptions to Pirineos** would be necessary

Questions ?


www.menti.com

Code : 3360 1626



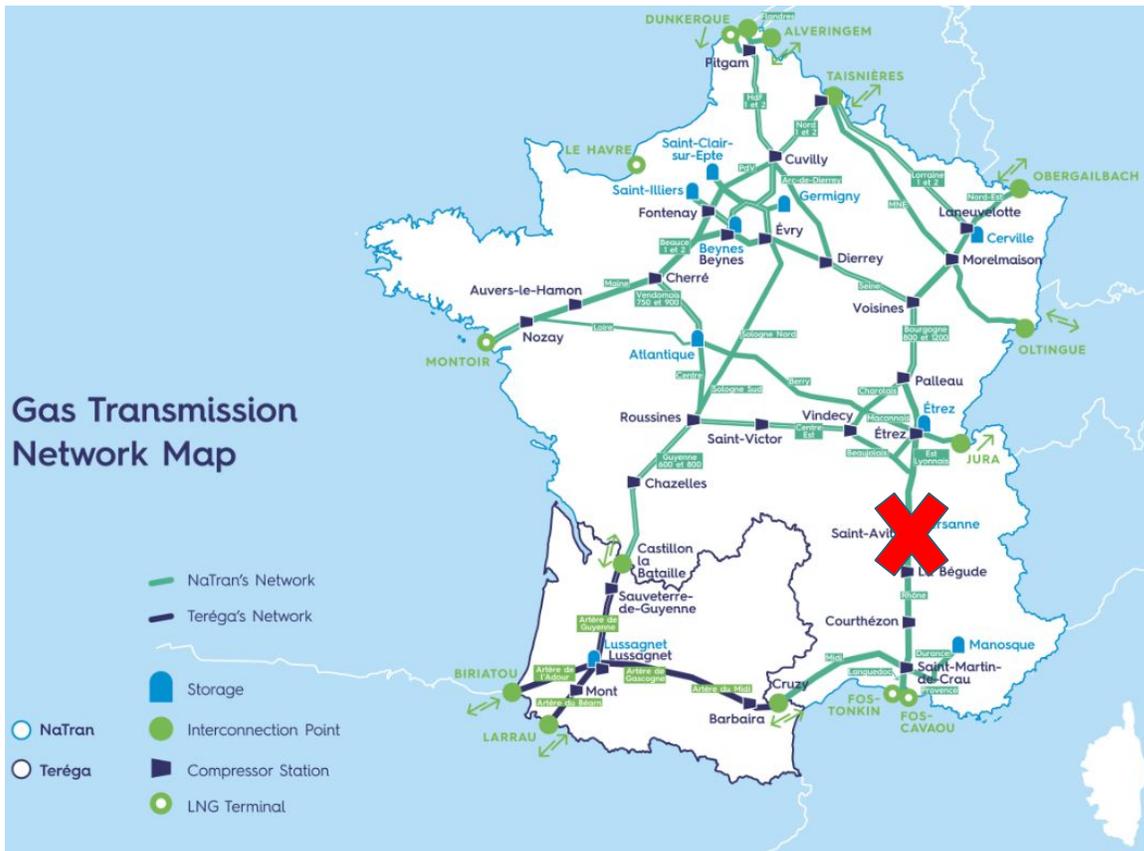
Summer 2026

Maintenances and reductions

Yann BUCHON - Head of Commercial Dispatching Support

MAINTENANCES AND REDUCTIONS IN 2026 - Rhône pipeline impacts

February Publication takes into account repair work related to the incident on the Rhône pipeline



Specifics measures taken for the publication

- **Small Works threshold** decreases from 120 GWh/d (2025) to **100 GWh/d (2026)**
- **High LNG arrival assumption at Fos** decreases from 250 GWh/d (2025) to **200 GWh/d (2026)**

Specific publication for 2026

- **For TRF Maintenances S1 or EO2:** reduction rates **include** the impact of works on Rhône pipeline
- **For TRF Small Works:** small works **not include** Impact of works on Rhône pipeline → **refer to REMIT (160 GWh/d)**

The number of published maintenance days has **increased**

- October publication → 121 days
- **February publication → 134 days**

Capacity restrictions may increase in order to take into account maintenance reinforcements in application to [the inter-prefectoral decree of October 18, 2025](#).

MAINTENANCES AND REDUCTIONS IN 2026



Small works

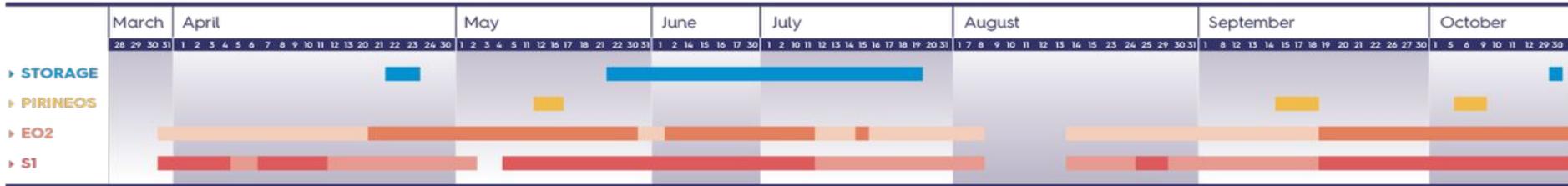
The threshold has been raised from 30 (2024) to 120 GWh/d (2025) → positive measure (no North/South congestion in 2025)



The number of published maintenance days has **decreased**

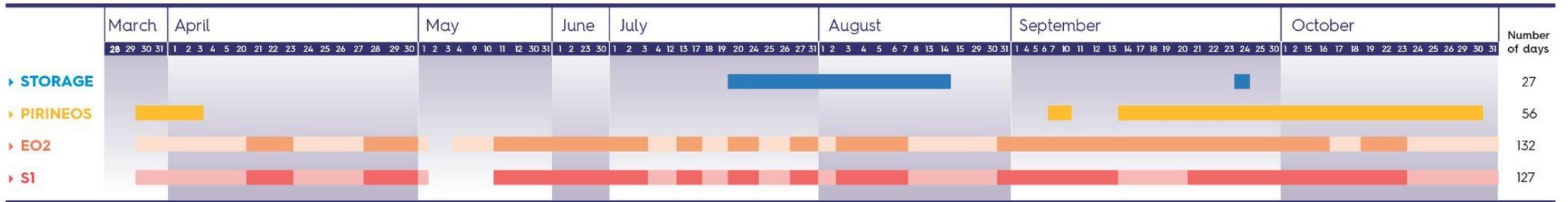
- 2025 → 141 days
- 2026 → 134 days**

2025



2026

Update 26/2/2026



LEGEND: ● Small impacts (managed by vigilance process) ● Local reduction on inj/withdrawal
 ● Reduction on limit ● Local reduction on Prineos entry and exits

MAINTENANCES AND REDUCTIONS IN 2025

2025

Main reductions (> 40%)

regarding impacts on Commercial points downstream EO2 & S1 limits

UIOLI limitation period: 7 days vs 19 days in 2024

From 12 to 14/05

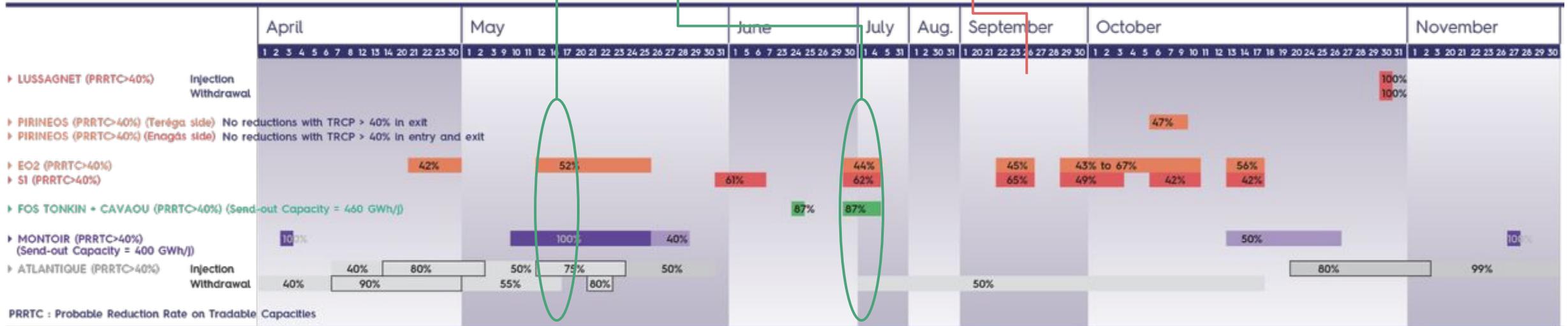
3 days EO2 limit

From to 02 to 07/07

4 days EO2 limit

26/09: Rhône pipeline Incident

No impact : End of injection period



MAINTENANCES AND REDUCTIONS IN 2026

2026

Main reductions (> 40%)

regarding impacts on Commercial points downstream EO2 & S1 limits

From 11 to 29/05:

Simultaneous reductions on EO2, Montoir and Atlantique

From 08 to 09/06 and from 20 to 28/06:

Simultaneous reductions on Montoir and Fos Cavaou

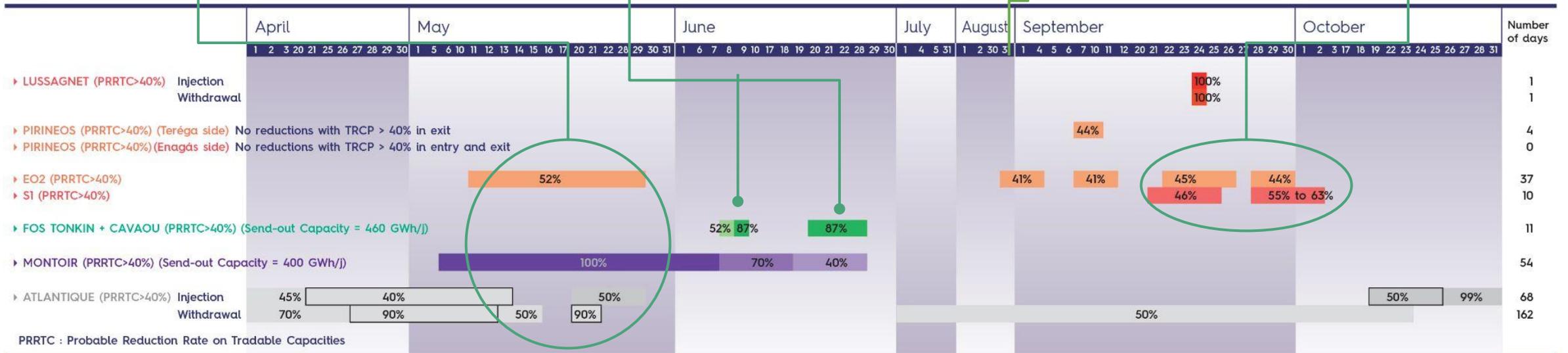
31/08:

Rhône pipeline back into service

From 21/09 to 02/10:

Simultaneous reductions on EO2 and S1

Update
26/2/2026



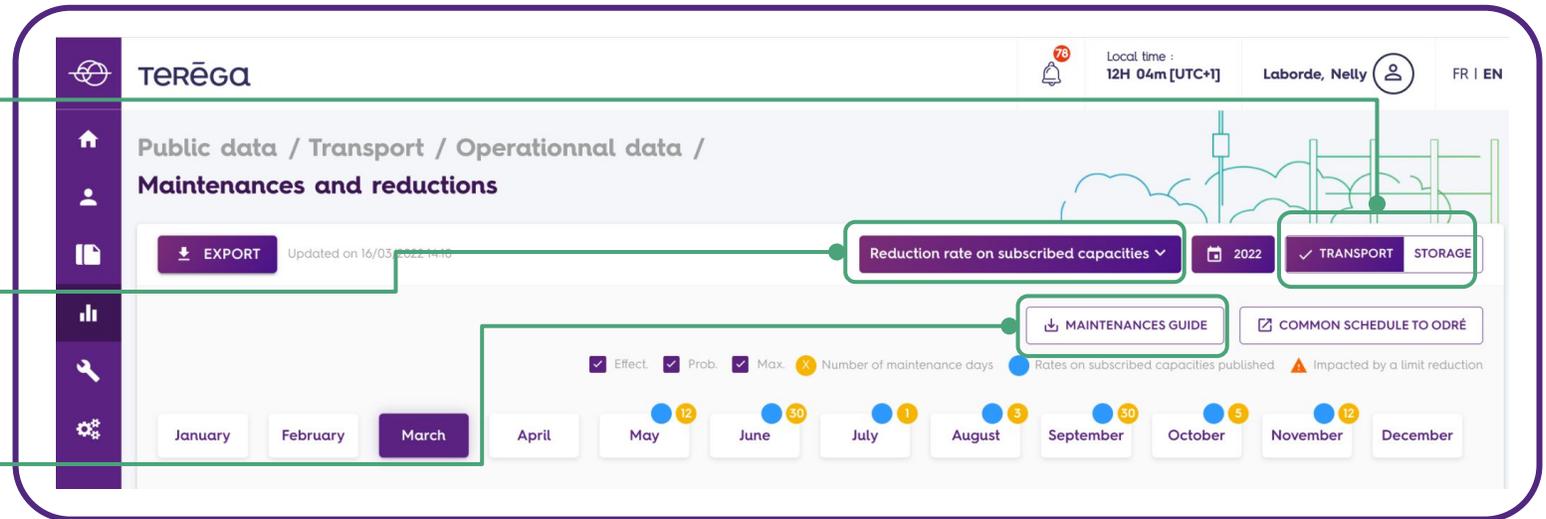
MAINTENANCES AND REDUCTIONS IN 2026

Maintenances and Reductions

View
(Transport or Storage)

Reduction rate on
(Subscribed or Tradable Capacities)

Guides



[API demand](#)

Transmission & Storage: available reductions rates and reductions capacities during Transmission (Local & TRF) & Storage maintenances.

MAINTENANCES AND REDUCTIONS IN 2026 - Publications

Publication of reduction rates for S1 & EO2 limits

Gas day		EO2 Downstream (%)	S1 Downstream (%)
30/09/2024	Causes ⓘ	Effective Probable Maximum	51.62 48.87 72.36
			35.66 32.37 37.58



Maximum & Probable rates - Publication on February

Rate calculations take into account the following consumptions:

- **Maximum rate:** high consumption for season and low LNG arrivals (30 GWh/d at Fos and Montoir)
- **Probable rate:** low consumption for season and high LNG arrivals (200 GWh/d at Fos and Montoir)

Maintenances on LNG terminals are also taken into account in the assumptions

Effective rate - Publication the day before at 2pm

Rate calculations take into account the latest consumption and LNG arrivals forecasts

MAINTENANCES AND REDUCTIONS IN 2026 - Private information

Informations about impact on your operational capacities

Portal
Private
access

→ **Local PITT Pirineos:**

My data > Subscriptions > [Subscribed transmission capacities](#) / My subscribed capacities details / point type PITT / point PITTE-Pirineos or PITTLL-Pirineos

→ **Storage / CLT:**

My data > Operations > [Storage operational monitoring](#)

→ **TRF EO2 & S1:**

My data > Operations > [TRF operational capacities](#)

Your operational restricted capacities at D-1 and D are available
on [Nomination helper](#)

More details on [Maintenance and reduction 2026 guide](#) (p12 → 20)

CUSTOMERS SUPPORT

Quality of Service & New features
Satisfaction survey

Jennifer LEVREAUD - Head of Commercial Management Service



Questions?
www.menti.com - Code 3360 1626



Quality of Service & New Features

REQUESTS AND CLAIMS ANALYSIS 2025

90

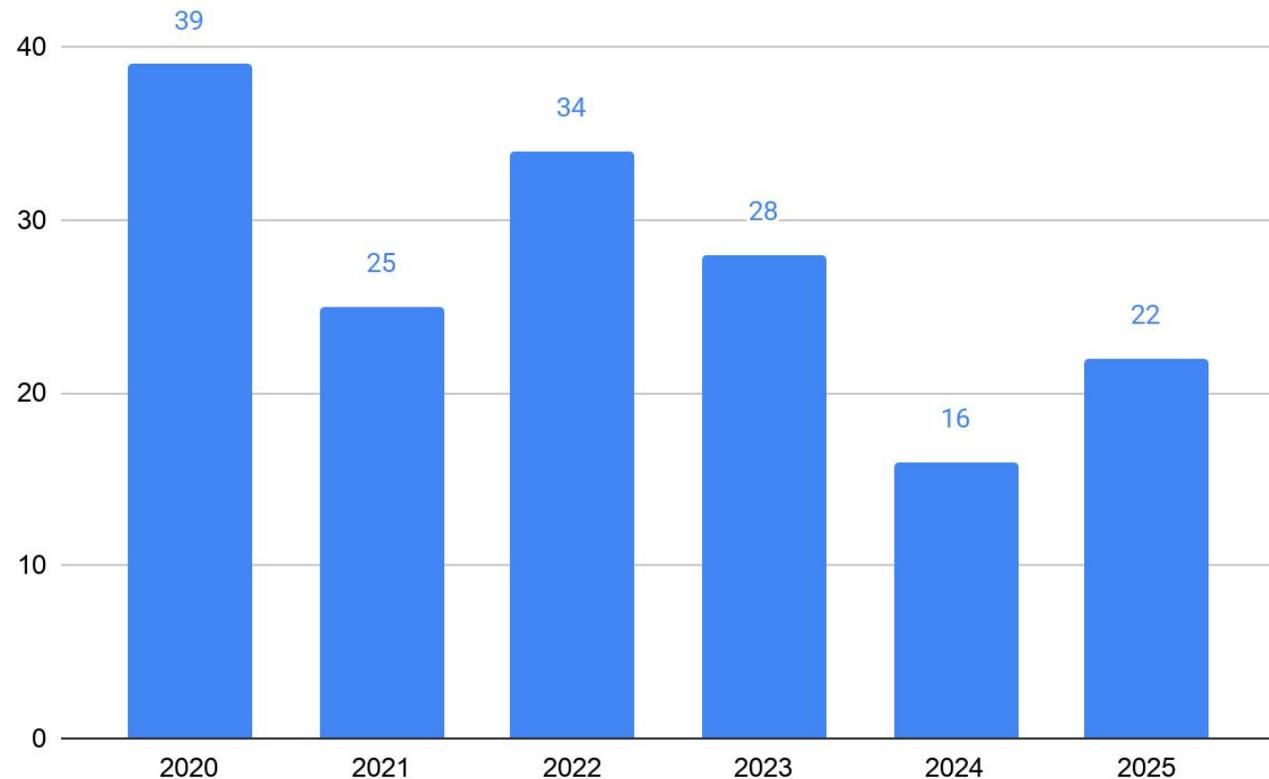
requests and claims*
vs 128 in 2024

0.91 day

average response time
vs 0.7 in 2024

* Any request questioning the validity of the technical or contractual data transmitted by Teréga

Number of well-funded claims



MAIN CRE KPI FOR METERING QUALITY SERVICE

2025

RULES

PITD

Transmission-Distribution
Interface Point

100%
of conform days
vs 99.7% in 2024

2%
tolerance on global PITD quantity
between data transmitted
daily and monthly

PIC

Customer Interface
Point (Industrial)

99.1%
of very high quality data
about 3700 data each month
vs 99.2% in 2024

1%
tolerance on every PIC quantity
between data transmitted daily and monthly
(for very high quality)

Intra-D

Hourly Publication
(industrial customers)

98.6%
of very high quality data
about 17,700 data each month
vs 99% in 2024

1%
tolerance on every PIC quantity
between hourly data transmitted daily and monthly
(for very high quality)

DIRECT NOMINATION PORTAL - available in March 26

Main page with all your nominations entered in the portal

My data / Operational monitoring / **Submit nomination**

Screens links to assist your nomination

New

Direct Nomination Portal

EXPORT

This screen is dedicated to entering nominations. Please refer to the programming screen for more information.

FROM -/-/ TO -/-/

+ SUBMIT A NOMINATION

MARKETABLE AND AVAILABLE CAPACITIES

NOMINATION HELPER

PROGRAMMING

Gas day	Point type	Counterpart TI code	Nominated quantity (kWh/d at 25°C)	Reception date CET	Status
11/03/2026	LUSSAGNET EXIT - PITSL (Injection)	-	-6,200,000		
09/03/2026	LUSSAGNET ENTRY - PITSE (Withdrawal)	-	5,800,000		
06/03/2026	VIP PIRINEOS EXIT - PITTL (France → Spain)	TIXXXX	-2,500,000		
05/03/2026	VIP PIRINEOS ENTRY - PITTE (Spain → France)	TIXXXX	150,000,000		

SUBMIT A NOMINATION

Gas day *

Point type *

Counterpart TI code *

Nomination quantity *
0 kWh/d at 25°C

Single nomination Double nomination

* Required fields

VALIDATE

CANCEL

At the beginning, you will be able to nominate at PITT and PITS only
Nominations at the PS will be possible later

NOMINATION HELPER PORTAL - work in progress

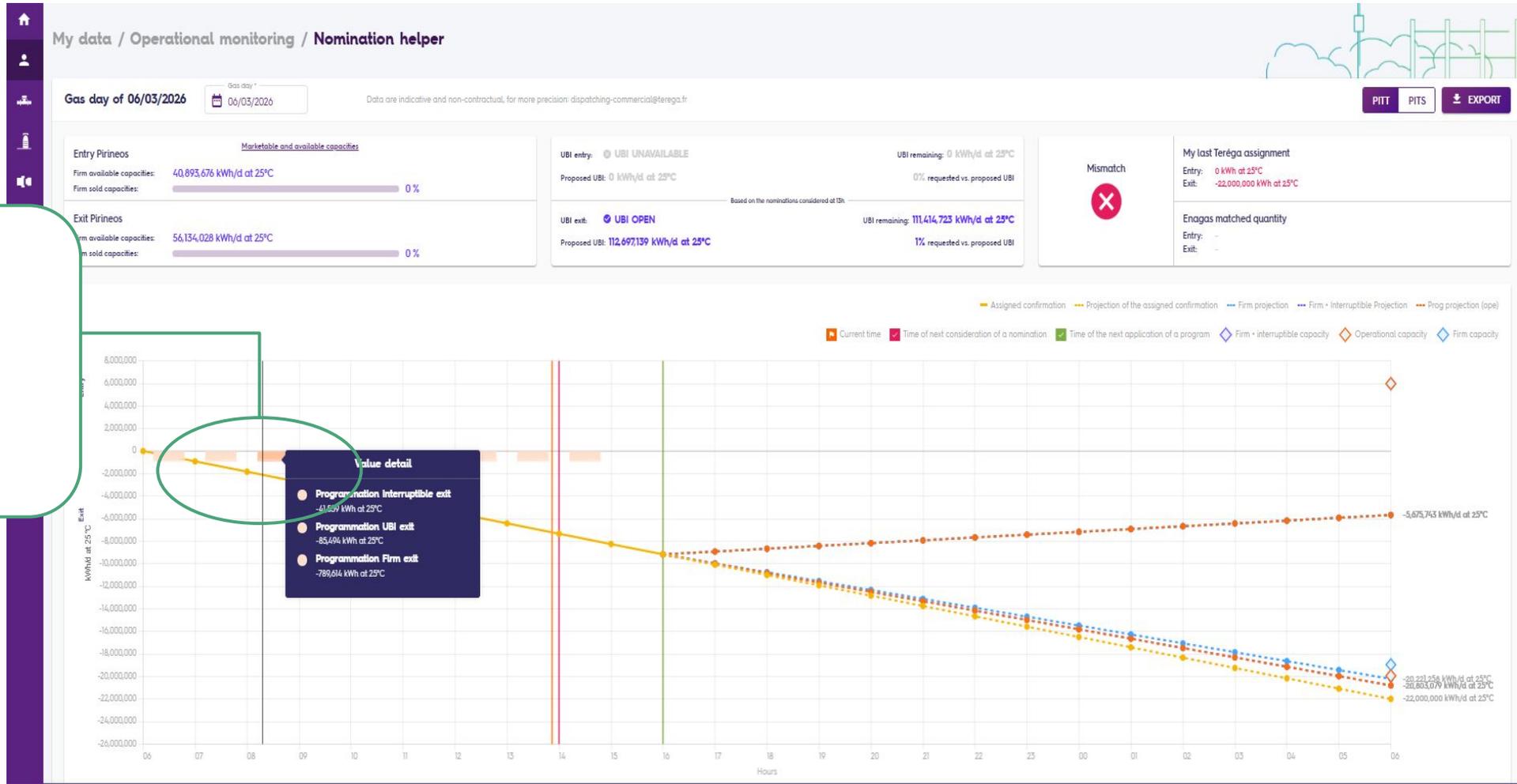
New

View details of allocations with firm quantities and

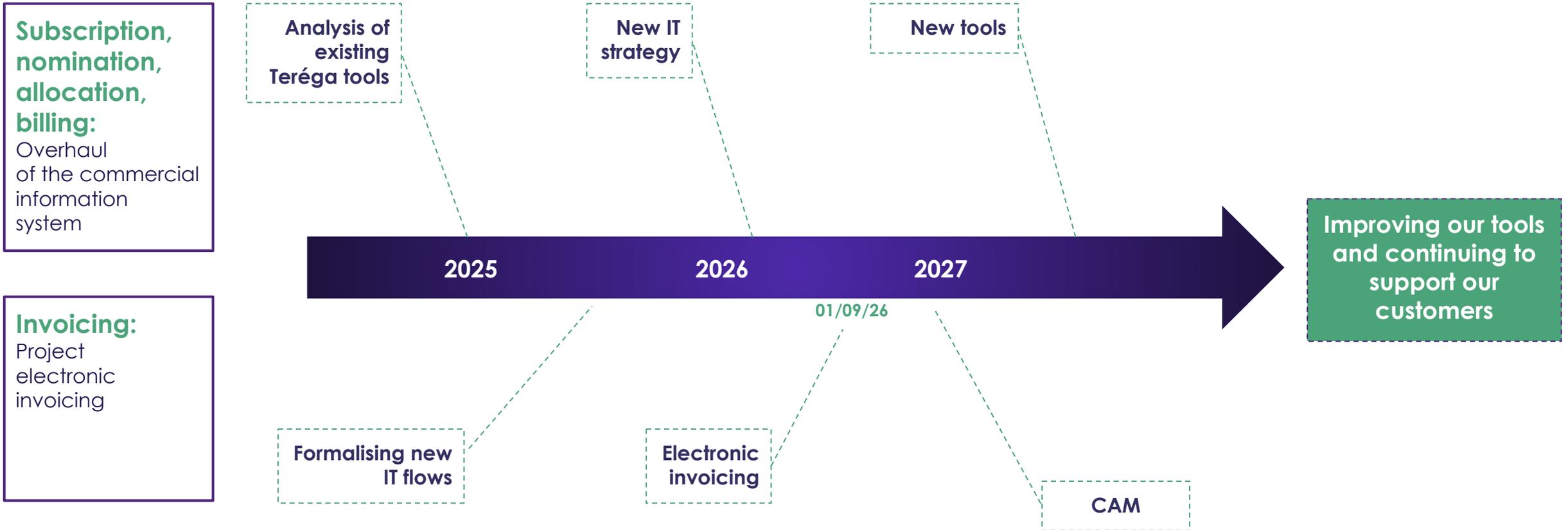
Additional services:

*OPTIM

*UBI



OTHER PORTAL FEATURES - *work in progress*





Satisfaction survey

Key figures



100% of customers **“satisfied”**
or **“very satisfied”**
100% in 2023



100% of customers
consider us:

- **Reliable** *100% in 2023*
- **Meeting their needs** *100% in 2023*

Key figures about Teréga's offers

Storage Offer



100%

of customers "satisfied"
to "very satisfied"
100% in 2023

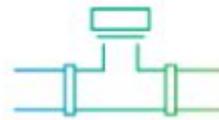
8.9/10

Average score
8.8 in 2023

Improvement plan

- Simplification and improved readability of additional services relating to flexible gates
- Innovation in short-term products

Transport Offer



95%

of customers "satisfied"
to "very satisfied"
100% in 2023

8.3/10

Average score
8.6 in 2023

Improvement plan

- Training sessions
- Park and Loan feasibility study
- IAM with the new CAM code
- Regulatory monitoring and biomethane market for shippers

Key figures about customer relationship and Portal

ABOUT CUSTOMER RELATIONS

- ✓ Commercial documentation
- ✓ Commercial communication
- ✓ Quality of information on contractual changes

100% of "satisfaction" 96% in 2023

- ✓ Accessibility and listening quality
- ✓ Response times and quality
- ✓ Commercial management
(invoicing and contract administration)

100% of "satisfaction" Stable



FOCUS ON RENEWABLE AND LOW-CARBON GASES

Jean-Baptiste BRELLIER - Head of Offer & Regulation

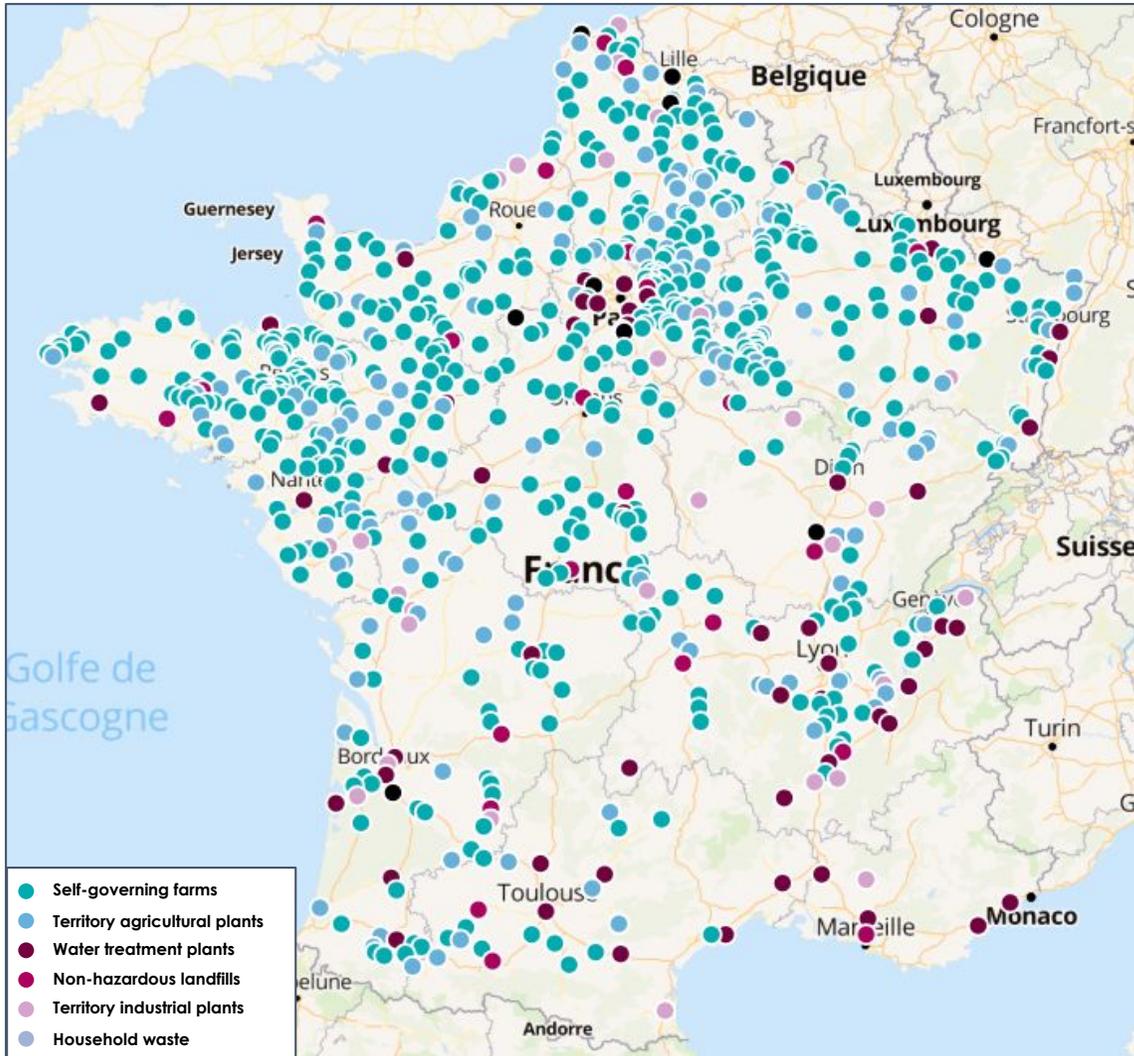
Youssef CHEKLI - Head of Institutional Relations & Regulation of new assets



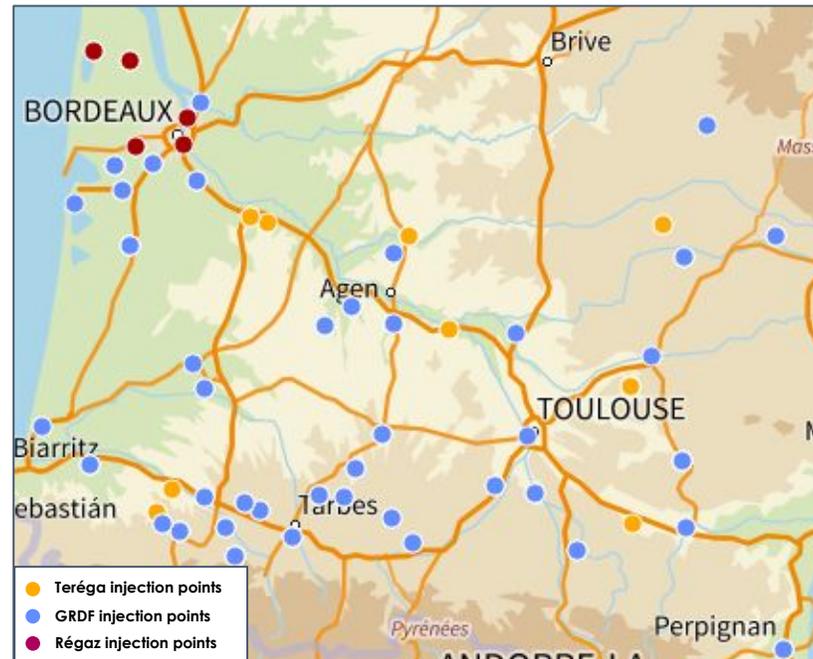
Biomethane

Jean-Baptiste Brellier - Head of Offer & Regulation

BIOMETHANE - more than 800 plants in France, 63 on Teréga's area

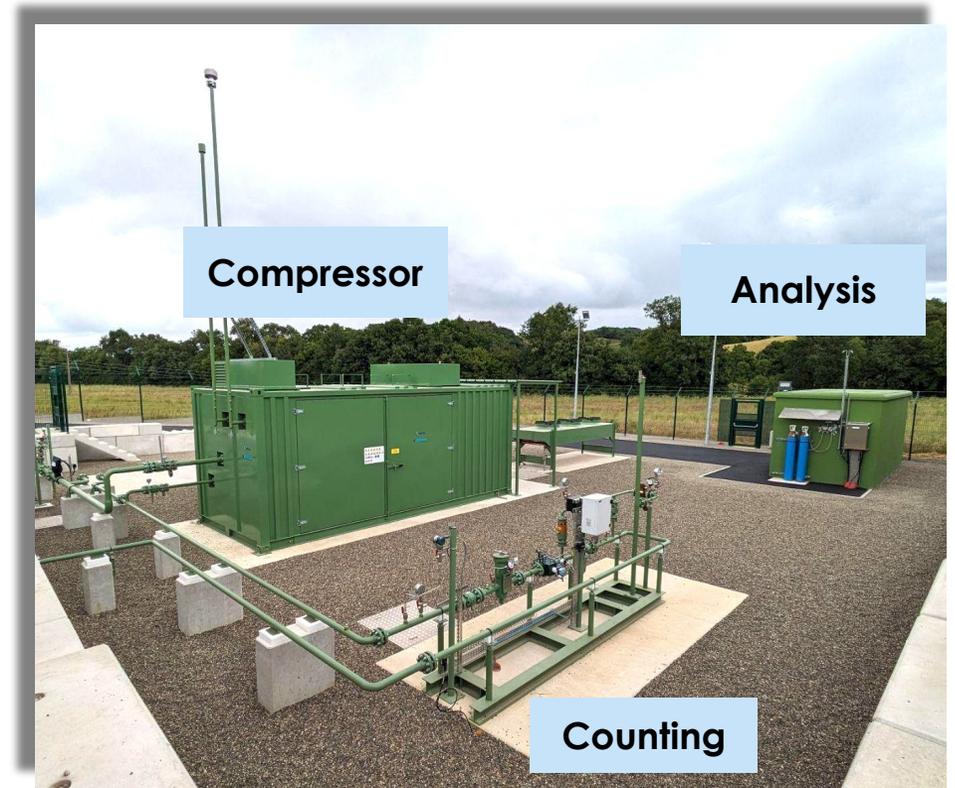
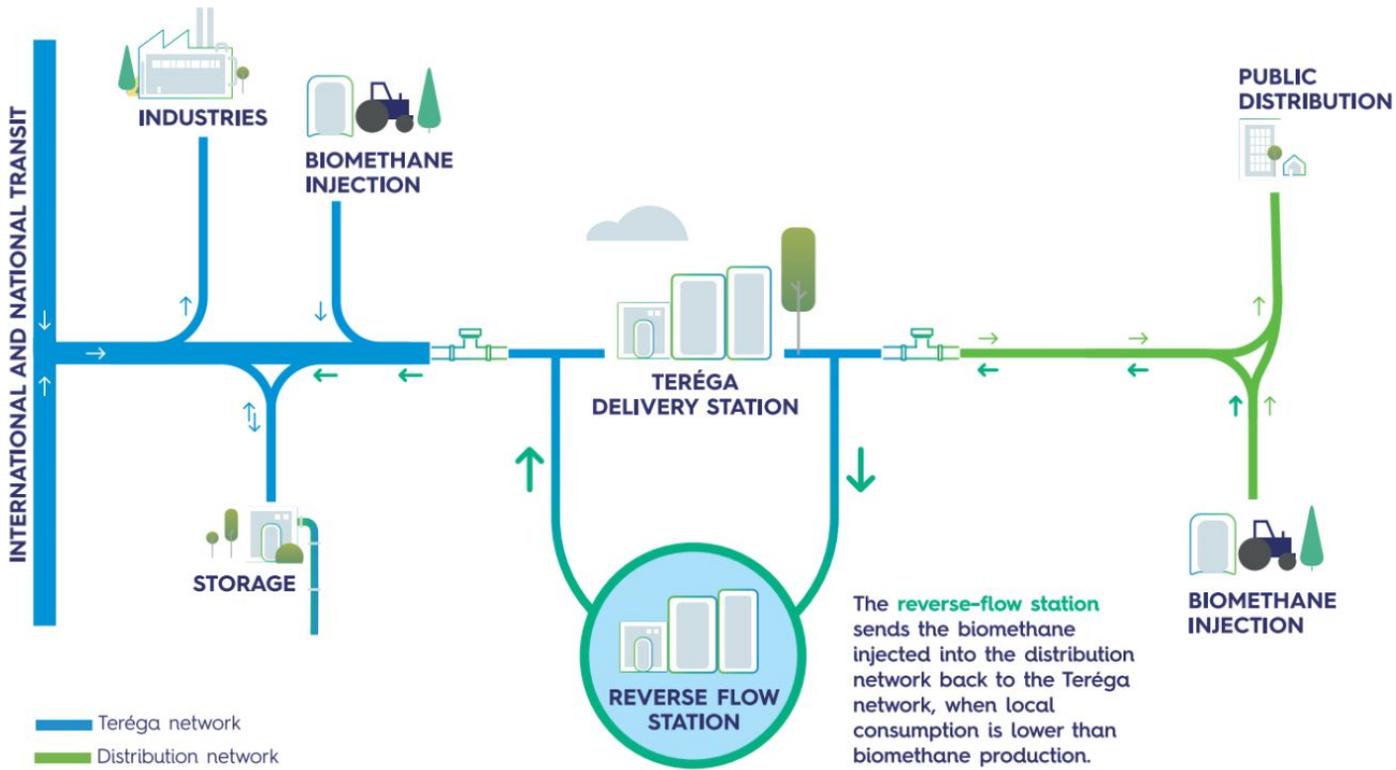


KEY FIGURES	FRANCE	TERÉGA (area)
# biomethane plants	818	63
Capacity (TWh/y)	15.8	1.7
Volume injected 2025 (TWh)	13.5 (+16%)	1.1 (+22%)
% biomethane vs consumption	3.9%	5.2%



+ 780 additional projects
(17.2 TWh/y)
in the biomethane national register

BIOMETHANE - reverse flow stations to increase injection capacity



Auch reverse-flow station

BIOMETHANE - reverse flow stations to increase injection capacity



Moncrabeau reverse-flow station

KEY FIGURES	FRANCE	TERÉGA (area)
# operating stations	39	3
# projects	56	5



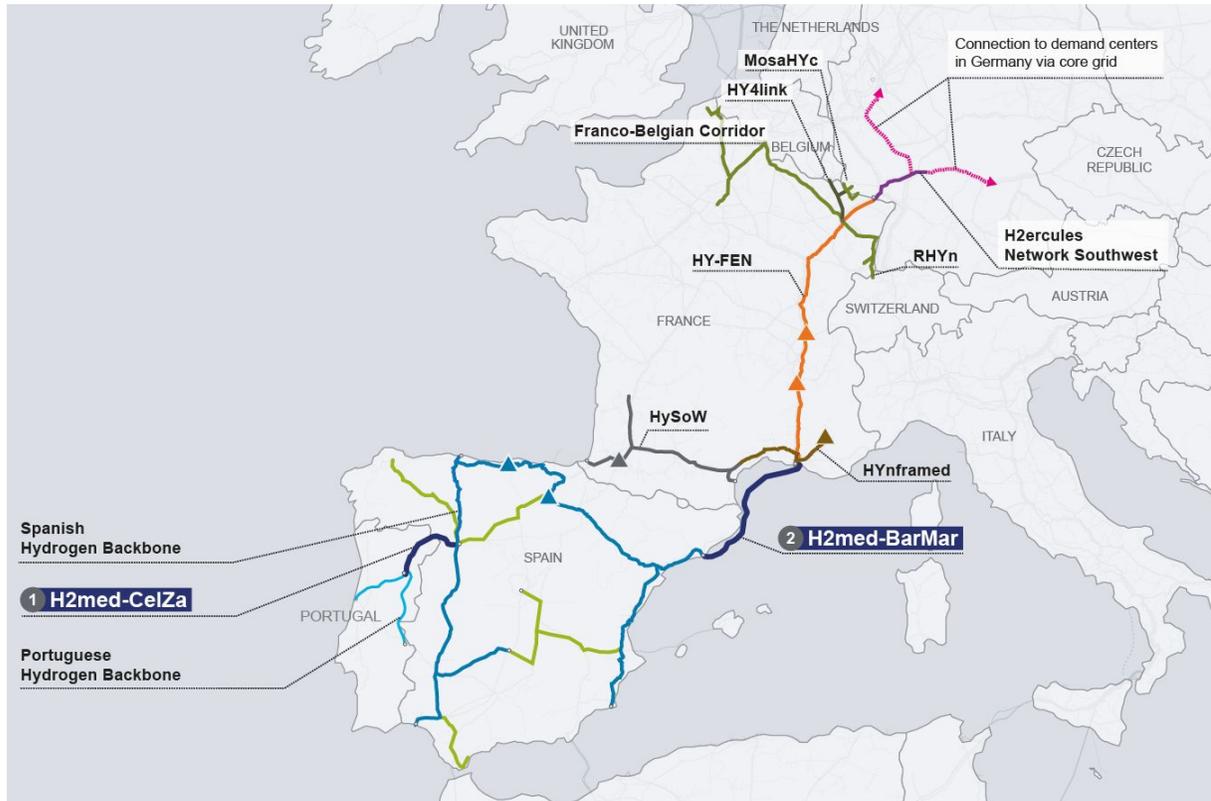


H2 & CO2

Youssef Chekli - Head of Institutional Relations & Regulation of new assets

HYDROGEN - H2med-BarMar, a Strategic Hydrogen Corridor

Transporting hydrogen from the Iberian Peninsula to Central Europe



A European project.

- **2 Key interconnections: CelZa** between Portugal and Spain and **BarMar**.
- **Capacity: 2 million tonnes per year.**
- **Covers 10% of total EU planned hydrogen demand by 2030.**

BarMar Project Timeline & Milestones

- **December 2025 : PCI status** renewed by EC
- **July 2025:** Formation of the **BarMar Special Purpose Vehicle (SPV):** Enagás (50%), NaTran (33.3%), and Teréga (16.7%).
- **May-July 2026:** Launch of **CNDP public consultation.**
- **December 2026 :** environmental impact study
- **2029 :** final investment decision
- **2029-2032:** implementation (material supply, construction)
- **2032 :** commissioning

Bar Mar key figures

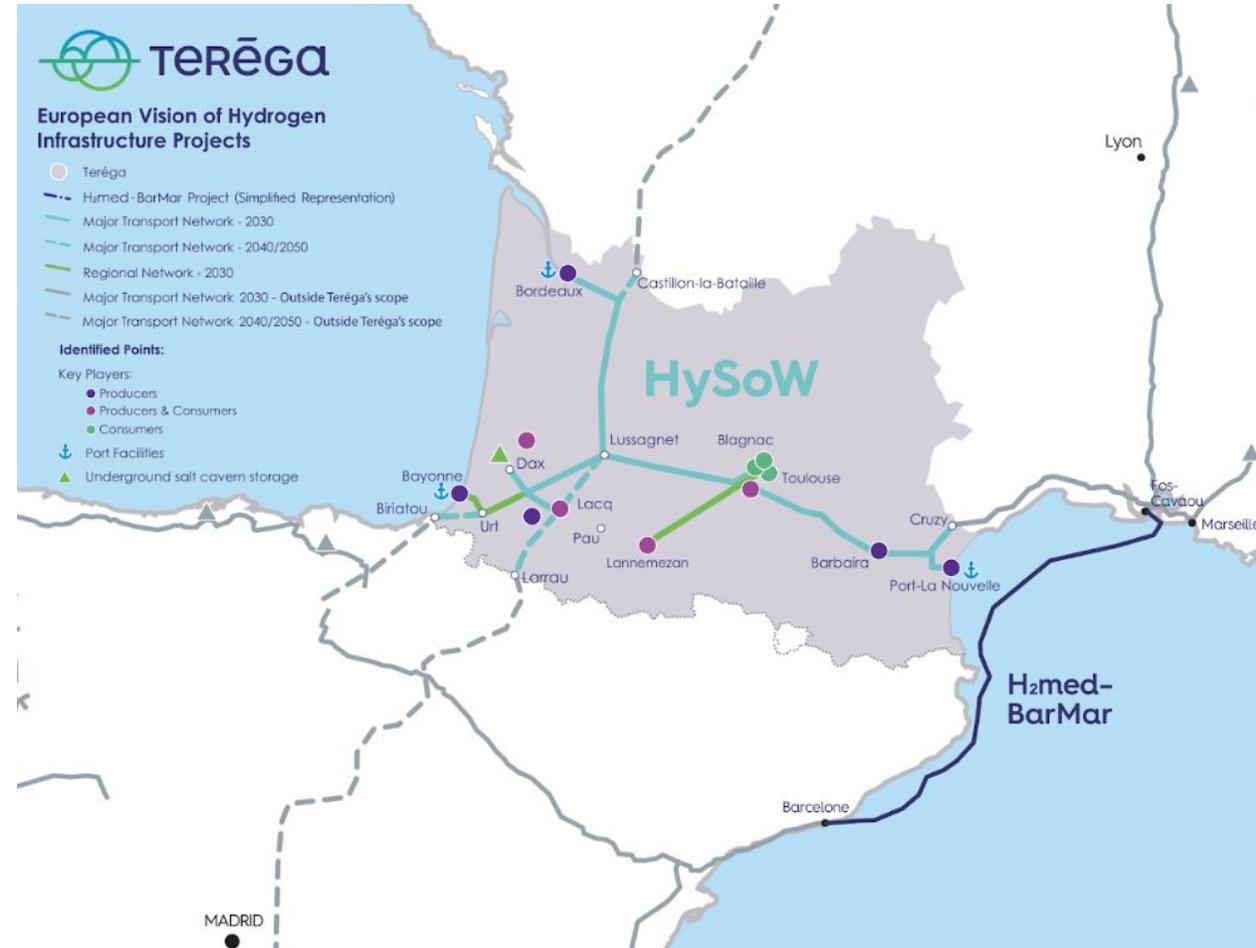
- **Length :** 400 km
- **Diameter :** 1 m
- **Pressure :** 100 bar
- **Max depth :** 120 m
- **10 M€** already invested (engineering studies)
- **Budget : 2,4 billions€**

HYDROGEN - HySoW Project

H2 connection between Mediterranean and Atlantic coasts



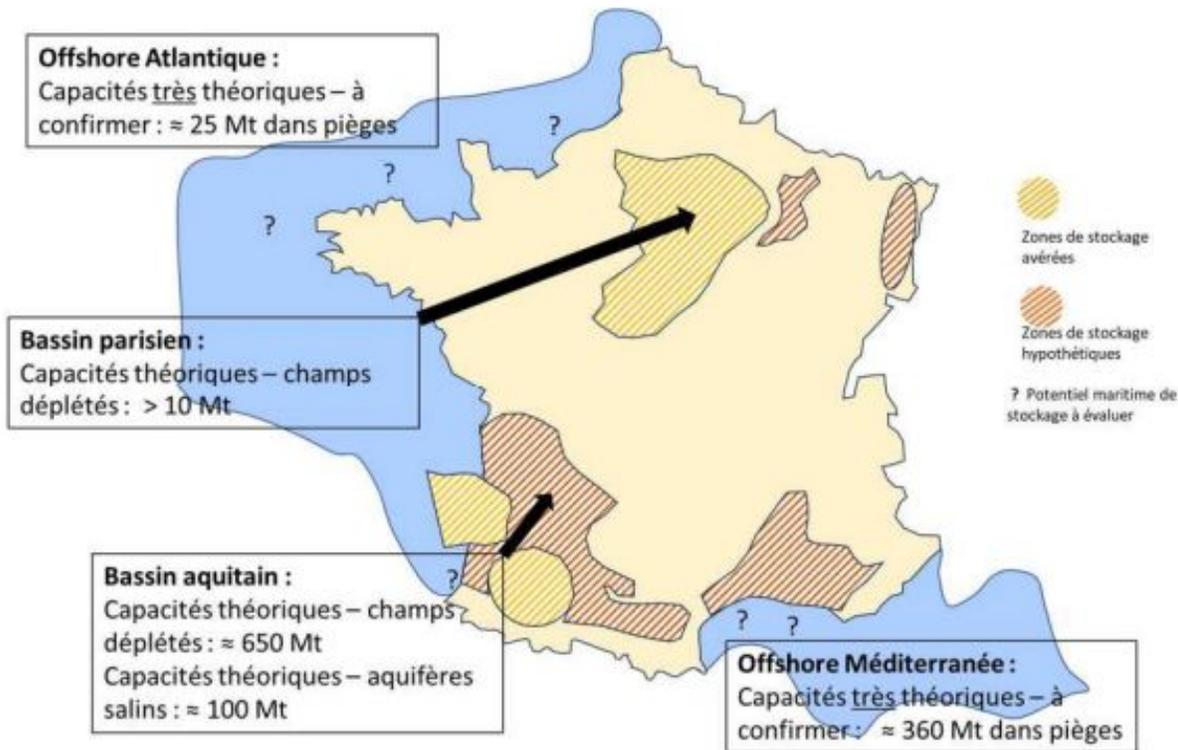
- **Network** composed of **650 km pipelines** (30 % repurposed, 70 % new)
- **Storage** capacity around **500 GWh** next to **Dax** (initial phase)
- Additional possibility of **interconnection** with **Spain** (Larrau, Bariatou) by **2040**
- **€1.5 billion** in total investment, including **€500 million** dedicated to salt cavern storage (500 GWh)
- **PCI status** granted for 80% of the network, including storage



Call for Interest: more than 120 respondents

CO2 - CCUS infrastructure project

A public-interest project to promote decarbonization and reindustrialization of regions



- Cumulative potential of **750 Mton** storage sites
- **20+** South-West industrial customers targeted
- **Up to 6 Mton/year** of CO₂ to be captured
- **Unique deposit of biogenic CO₂**
- **Re-industrialization** opportunity through CO₂ recovery
- **Project of common interest**



Questions ?

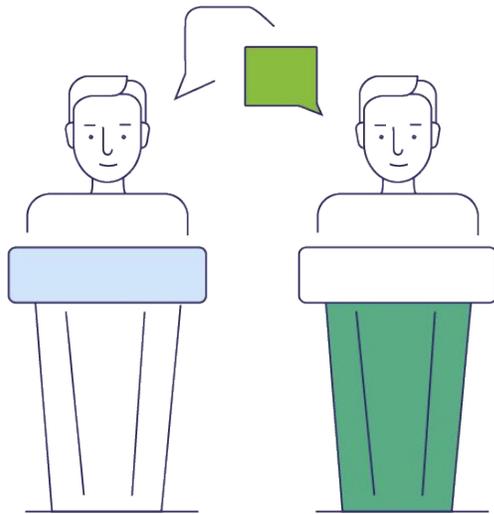

www.menti.com

Code : 3360 1626

CONCLUSION

Gilles DOYHAMBOURE
Gas system Business & Regulation Director

Our next rendezvous



STORAGE AUCTIONS

as soon as market conditions are more favorable

STORAGE MEETING
October 15, 2026 in Paris

Contact us

Questions related to Teréga's transport & storage offers and contracts

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Thank you for your attention