

**PRESS RELEASE**

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**TERĒGA SOLUTIONS COMMITS TO PARTICIPATING IN THE LISTING OF HYDROGENE DE FRANCE (HDF ENERGY) AND SIGNS A MEMORANDUM OF UNDERSTANDING OF STRATEGIC PARTNERSHIP FOR HYDROGEN DEVELOPMENT**

**On 7 July 2020, less than a year after signing an agreement between TEREKA SA and Hydrogène de France, “HDF Energy”, for the development of bulk storage of hydrogen in salt caverns and the launch of the HyGéo pilot project, TEREKA SOLUTIONS has committed to taking a €10m\* stake in the listing of HDF Energy and is signing with it a strategic partnership memorandum of understanding to promote and encourage the deployment of the hydrogen value chain in France and Europe.**

Thanks to the complementary of the expertise of TEREKA SOLUTIONS and HDF Energy, the aim of the agreement is to **design decarbonised solutions that meet the challenges and needs of the energy, industry and mobility sectors**. It will jointly identify and address the most promising short/medium-term market segments by developing and implementing projects that involve hydrogen technologies and infrastructure.

Under these conditions, **TEREKA SOLUTIONS has committed to taking a €10m\* stake in the listing of HDF Energy**. TEREKA SOLUTIONS’ investment is part of a **strategic partnership** described under the terms of a memorandum of understanding of five years, which **aims to promote and encourage the deployment of the hydrogen value chain by implementing a strategy leading to:**

- identifying and developing national and territorial hydrogen projects for which HDF Energy is developing its Renewstable® and HyPower® solutions and TEREKA SOLUTIONS is offering its transport, storage and delivery of hydrogen solutions for industrial or mobility applications. These projects will also allow common references in France to be established in an initial phase that can be offered for export; and
- allow TEREKA SOLUTIONS to develop large-scale hydrogen transport and storage infrastructure, from which HDF Energy could deploy its decarbonised Hypower® offer on a large scale.

Furthermore, in accordance with the terms of TEREKA SOLUTIONS’ subscription commitment, HDF Energy’s AGM of 8 June 2021 has appointed TEREKA SOLUTIONS,



subject to suspensive conditions and admission of the Company's shares on the regulated market of Euronext Paris and respect, in this context, by TEREKA SOLUTIONS of its subscription commitment and the release of the corresponding funds, as a non-voting board member.

*"We particularly welcome the signing of this memorandum of understanding aimed at developing hydrogen in our country but more generally in Europe, thereby accelerating the energy transition through strategic and judiciously chosen alliances. Uniting the strengths of actors committed to decarbonising industry, mobility, and thus the economy can only facilitate the achievement of France and Europe's ambitious goal of carbon neutrality by 2050.*

### **Dominique Mockly, Chairman of Teréga Solutions**

*"After launching a collaboration with Teréga on the HyGéo project, we are now entering a dynamic phase by jointly developing new hydrogen solutions thanks to the complementarity of our markets."*

### **Damien Havard, CEO of HDF Energy**

## **About Teréga SAS (parent company of Teréga Solutions and Teréga SA)**

A true accelerator of the energy transition, for more than 75 years Teréga has deployed its exceptional expertise in the development of gas transport and storage infrastructures and now designs innovative solutions to overcome the major energy challenges facing France and Europe. SNAM Spa, GIC, EDF invest and Predica are the shareholders of the Teréga Group.

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## **About Hydrogène De France (HDF Energy):**

Hydrogène De France, a world pioneer of hydrogen-electricity, develops high-capacity *hydrogen-power* plants and participates, through dedicated project companies, in their operation. These plants will provide continuous or on-demand electricity from renewable energies (wind or solar), combined with high-power fuel cells supplied by Hydrogène De France.

Hydrogène De France develops two models of *Hydrogen-Power* plants:

- **Renewstable® (POWER-TO-POWER):** Stable, multi-megawatt power plants comprising an intermittent renewable source and a hydrogen chain that includes on-site energy storage.
- **HyPower® (GAS-TO-POWER):** Electricity power stations "Gas-to-Power" generating on-demand electricity from decarbonised hydrogen from transport grids.



Hydrogène De France has key fuel cell know-how, under a memorandum of understanding with Ballard (exclusive licence agreement of 7 years), and is developing in France (Métropole de Bordeaux) the world's first mass production manufacturing plant of high-power fuel cells for the energy, that will go into service in 2023. Through this activity, Hydrogène De France will also address the maritime and data center markets.

Hydrogène de France is thus positioning itself as a powerful accelerator of the energy transition by providing non-intermittent and competitive renewable electricity, ideally suited to the grids and to demand.

**\* €10m** : *The amount that TEREKA SOLUTIONS has committed to subscribing to the listing of HDF Energy, it being stated that this commitment is intended to be used as a priority and in full, but that it may nevertheless be reduced in accordance with the usual allocation principles (mainly if the subscriptions received for the listing prove to be significantly greater than the number of shares being offered).*